

EXTENDING HOPE OUR LIFELONG PROMISE



ANNUAL REPORT 2015/2016



CONTENTS

01	Message from the Chairman
02	Introduction to KDF
04	Financial Year at a Glance
06	Corporate Information
09	Corporate Governance
11	Patient Profile
14	Holistic Patient Care
16	Community Involvement
17	Fundraising
20	Donor Recognition
26	Financial Statements

MESSAGE FROM THE CHAIRMAN



This year, Kidney Dialysis Foundation (KDF) enters our 20th year of operations and serving patients in need. When KDF was founded in 1996, it was with a primary mission of ensuring that no needy patient should perish due to a lack of funds for dialysis. Today, I am proud to say KDF has fulfilled what it set out to achieve 20 years ago.

It was not an easy task for us to reach this major milestone. In the beginning, we only had 28 patients and one dialysis centre at Alexandra Hospital. Now, we have four dialysis centres which have served more than 832 patients. Of which, 78 of them have gotten a new lease of life through kidney transplant. KDF's achievements and progress have been made possible by the generous support from our donors, volunteers, the medical fraternity, board members and staff. I would like to thank everyone involved for their unyielding support and dedication.

For this financial year, KDF's expenditure was \$8.01 million and a total of \$4.04 million was raised through our fundraising efforts. 80% of our total expenditure was spent on dialysis services, with 74% of our patients paying \$200 or less for their monthly dialysis treatments which would typically cost about \$2,000.

In addition to providing affordable treatment and holistic care for our patients, we remain proud to have partnered with the National University of Singapore (NUS) to collaborate in the area of diabetes research. The research team is on its way to seek a cure for diabetes, a common cause of end stage kidney disease in Singapore. This collaboration was started in 2007, and was renewed for another three years.

This financial year was also marked by many exciting events like the KDF Millennium Ride, an intimate 20th anniversary celebratory dinner, as well as novel forms of fundraising like the Charity Xiang Qi competition held last June and a Charity Netball tournament held in August 2015.

And as we enter the last few months of our 20th year serving the community, I am proud to announce that KDF has been selected as a beneficiary of the President's Challenge 2016. Furthermore, we will be holding a bilingual public forum in October 2016 to talk about diabetes, as part of our contribution to the national war against the disease.

Once again, I would like to thank all of you for your continued support, without which we would not have been able to come this far. I truly believe that it is only with our combined efforts that more lives can be saved.

Yours sincerely,

Dr Gordon Ku
Founder and Chairman

INTRODUCTION TO KDF



Kidney Dialysis Foundation Limited (KDF) is a non-profit charitable organisation founded in 1996 by Dr Gordon Ku, a renal specialist. KDF provides subsidised dialysis treatment to needy members of the community, ensuring that these patients will not be deprived of treatment due to financial difficulties.

Patients at KDF are usually referred by medical social workers from the restructured hospitals. At present, KDF runs three haemodialysis and one peritoneal dialysis centre, providing high quality, low cost treatment to patients who are unable to afford treatment.

VISION

To ensure that no kidney patient will perish because of the lack of funds for dialysis and to find a cure for kidney and kidney-related diseases.

MISSION

To look after the well-being of needy people stricken with end stage kidney disease by nurturing hope and confidence to make their lives more meaningful and to support research that will help prevent, treat and cure kidney and kidney-related diseases.

COMMITMENT

- To provide high quality, low cost treatment to needy kidney patients
- To offer patient support services to all kidney patients in Singapore
- To promote public awareness and education of kidney diseases
- To organise educational programmes on renal-related issues for healthcare and medical professionals
- To support research work that would lead to prevention and cure of kidney and kidney-related diseases

OUR MILESTONES

1990s

FEB 1996

KDF was established

KDF-Alexandra Centre opened its doors to patients

FEB 1997

Renal Friends, a patient support group was formed

MAR 1997

Launch of KDF website

AUG 1997

KDF jointly organised the State-of-The-Art Nephrology Conference

NOV 1997

KDF's second dialysis centre was opened at Bishan

FEB 1998

KDF's first public forum

MAR 1998

First education seminar for patients and their families

DEC 1998

KDF's subsidised medication programme was introduced



2000s

OCT 2004

Kreta Ayer Centre and Peritoneal Dialysis Centre was inaugurated

FEB 2005

KDF commissioned 'New Lease of Life' television programme

NOV 2005

'Share A Life' Programme was launched to educate the benefits of live donor transplants

FEB 2006

KDF's 10th Anniversary

JUL 2007

Ghim Moh Centre started operations

KDF-Peritoneal Dialysis Centre was relocated to Ghim Moh

NOV 2007

MOU was signed with the National University of Singapore to boost research

JAN 2008

The Diabetes Gene and Cell Therapy Research Project was selected to receive funding

JUL 2009

Start of Portable Subsidy Programme



2010s

FEB 2011

KDF celebrated its 15th Anniversary

SEPT 2011

Start of Protein Supplement Programme

SEPT 2012

Kreta Ayer Centre was refurbished

MAY 2013

Revamp of KDF Website

FEB 2014

Inaugural KDF Millennium Ride

FEB 2016

KDF's 20th Anniversary



FINANCIAL YEAR AT A GLANCE

FUND UTILISATION

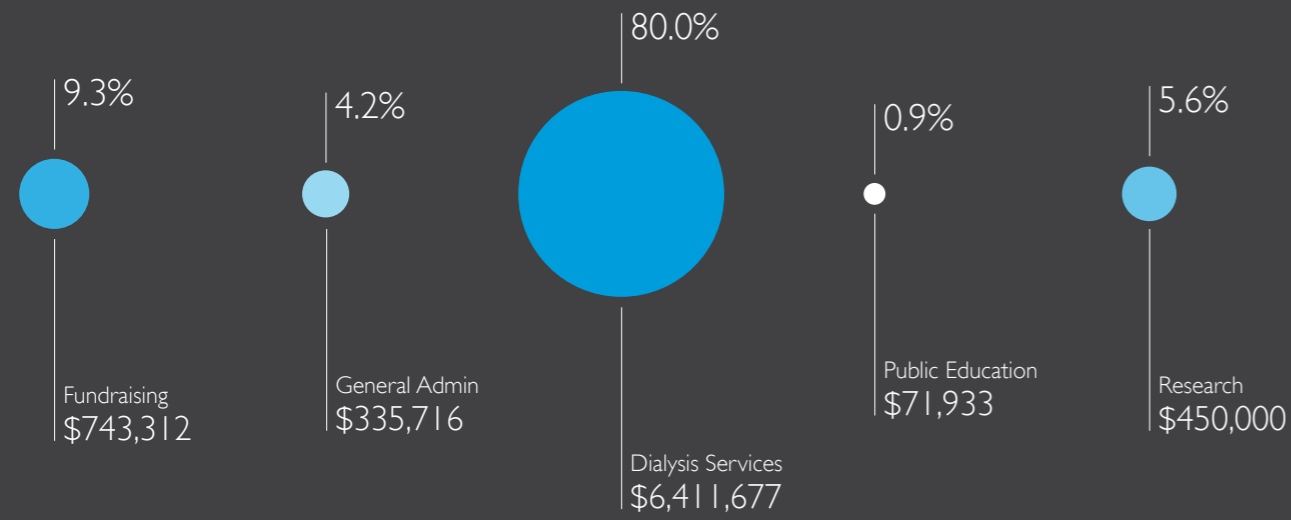


Figure 1: Breakdown of Expenditure, FY 2015/16.

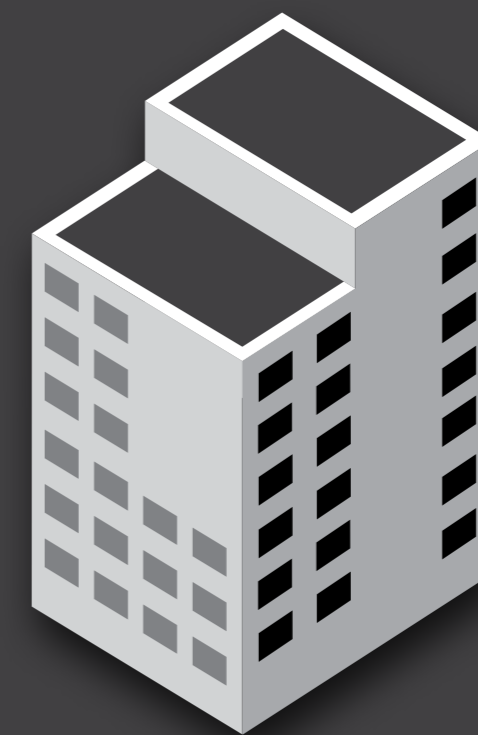
832
patients were served by KDF since 1996

78
successful transplants to date

156
patients covered under the Adopt-A-Patient Programme

\$4.04
million raised in donations

20TH
KDF's 20th Anniversary this year



04
Dialysis Centres
3 Haemodialysis Centres
1 Peritoneal Dialysis Centre

31
03
Sports Related Fundraising Events
KDF Millennium Ride
Charity Netball
Charity Xiang Qi

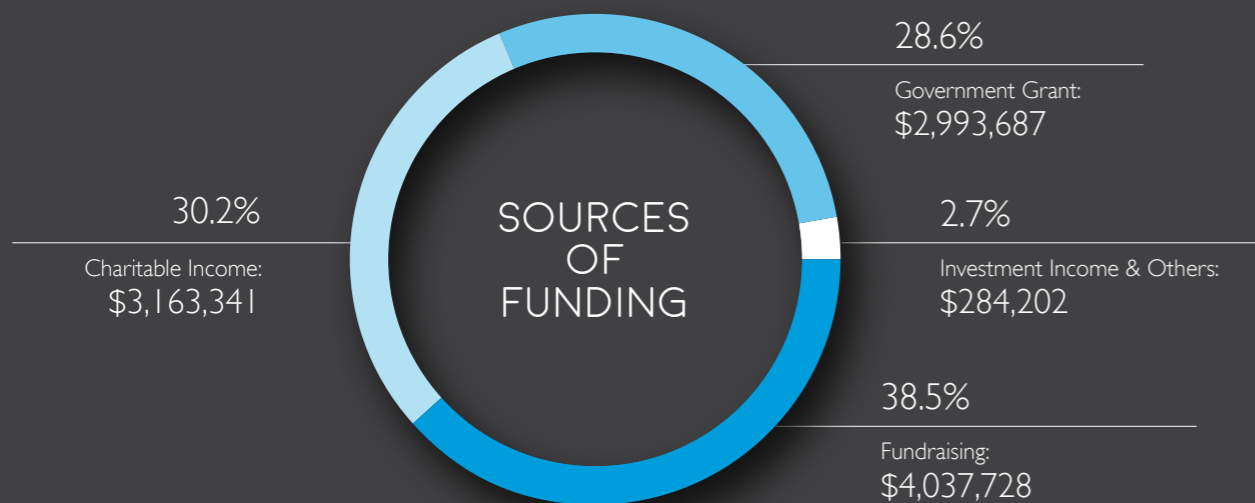


Figure 2: Sources of Funding, FY 2015/16.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Chairman

Dr Gordon Ku

01 Feb 1996
Consultant Nephrologist and Physician
Ku Kidney & Medical Centre

Directors

Mr Cheng Wai Keung

01 Feb 1996
Chairman and Managing Director
Wing Tai Holdings Ltd
Deputy Chairman
Temasek Holdings (Private) Ltd

Mr Stephen Lee Ching Yen

01 Feb 1996
Managing Director
Great Malaysia Textile Investments Pte Ltd
Chairman
Singapore Airlines Ltd
Chairman
NTUC Income Insurance Cooperative Ltd

Mr Watson Ong

01 Dec 2005
Managing Director
Magnus Mckeever Industries Pte Ltd

Mr Yeoh Oon Jin

01 Dec 2005
Executive Chairman, Singapore
PricewaterhouseCoopers LLP

Mr Wong Yew Meng

15 Mar 2010
Retired Partner
PricewaterhouseCoopers LLP

Dr Lim Cheok Peng

18 Nov 2010
Chairman
OphirVentures Sdn Bhd
Chairman
China Medical And Healthcare Group Limited

Mr Peter Tan Sim Cheng

30 Jan 2008
Lead Independent Director
Hai Leck Holdings Ltd
(Resigned 1 Apr 2016)

Honorary Director

Mdm Chan May Ping

10 Jul 2015
Former Managing Director
DBS Bank Ltd

Honorary Treasurer

Mr Peter Tan Sim Cheng

WORKING COMMITTEES

Audit Committee

Chairperson

Mr Yeoh Oon Jin

Members

Mr Cheng Wai Keung
Mr Stephen Lee Ching Yen

Investment Committee

Chairperson

Dr Gordon Ku

Members

Mr Cheng Wai Keung
Mr Peter Tan Sim Cheng
Mr Yeoh Oon Jin

Fundraising Committee

Chairperson

Mr Watson Ong

Members

Ad-hoc Committee

Programme Selection & Review Committee

Chairperson

Mdm Chan May Ping

Members

Mr Watson Ong
Mr Peter Tan Sim Cheng

Human Resources Committee

Chairperson

Mr Peter Tan Sim Cheng
Mdm Chan May Ping
(Appointed 18 Aug 2015)

Member

Mr Watson Ong

Tender Committee

Chairperson

Assoc Prof Lina Choong Hui Lin

Members

Dr Stephen Lim
Mr Watson Ong
Mdm Chan May Ping
Mr Peter Tan Sim Cheng
Dr Ng Tsun Gun
(Appointed 23 Feb 2016)
Dr Grace Lee
(Resigned 29 Apr 2015)

MEDICAL ADVISORY BOARD

Chairperson and Medical Director

Assoc Prof Lina Choong Hui Lin

Senior Consultant
Department of Renal Medicine
Singapore General Hospital

Medical Director – Peritoneal Dialysis

Dr Grace Lee

Consultant Nephrologist and Physician
Grace Lee Kidney & Medical Centre

Members

Prof Woo Keng Thye
Emeritus Consultant and Advisor
Department of Renal Medicine
Singapore General Hospital

Assoc Prof Evan Lee

Senior Consultant
Division of Nephrology
National University of Singapore

Dr Gordon Ku

Consultant Nephrologist and Physician
Ku Kidney & Medical Centre

Dr Stephen Lim

Consultant Surgeon and Urologist
Stephen Lim Surgery

Dr Tan Seng Hoe

Consultant Nephrologist and Physician
SH Tan Kidney & Medical Clinic

Mr Watson Ong

Managing Director
Magnus Mckeever Industries Pte Ltd

RESEARCH ADVISORY BOARD

Chairperson

Prof Yap Hui Kim

Head and Senior Consultant
Pediatric Nephrology, Dialysis and
Renal Transplantation
National University Hospital

Members

Assoc Prof Lina Choong Hui Lin

Senior Consultant
Department of Renal Medicine
Singapore General Hospital

Dr Grace Lee

Consultant Nephrologist and Physician
Grace Lee Kidney & Medical Centre

Assoc Prof Evan Lee

Senior Consultant
Division of Nephrology
National University of Singapore

Mr Watson Ong

Managing Director
Magnus Mckeever Industries Pte Ltd

Mr Peter Tan Sim Cheng

Independent Director
Hai Leck Holdings Limited

BOARD OF DIRECTORS



Chairman
Dr Gordon Ku



Director
Mr Cheng Wai Keung



Director
Mr Stephen Lee Ching Yen



Director
Mr Watson Ong



Director
Mr Yeoh Oon Jin



Director
Mr Wong Yew Meng



Director
Dr Lim Cheok Peng



Director
Mr Peter Tan Sim Cheng



Honorary Director
Mdm Chan May Ping



Assoc Prof Lina Choong
Hui Lin



Dr Grace Lee



Prof Woo Keng Thye



Dr Stephen Lim



Assoc Prof Evan Lee



Dr Tan Seng Hoe



Prof Yap Hui Kim

CORPORATE INFORMATION

KDF-NUS KIDNEY RESEARCH FUND – REVIEW & SELECTION COMMITTEE

Chairman

Assoc Prof George Yip Wai Cheong
Assistant Dean (Grants)
NUHS Research Office

Members

Prof A Vathsala
Head Division of Nephrology
National University Hospital

Prof Saw Seang Mei

Vice Dean (Research)

VISITING DOCTORS

Assoc Prof Lina Choong Hui Lin

Dr Stephen Chew

Assoc Prof Tan Han Khim

Dr Grace Lee

Dr Tan Seng Hoe

Dr Pwee Hock Swee

Dr Titus Lau

Dr Ho Chee Khun

Dr Marjorie Foo Wai Yin

Dr Yeoh Lee Ying

Dr Ng Tsun Gun

Dr Adrian Liew

Dr Sheryl Gan Shien Wen

Dr Manish Kaushik

Dr Sobhana D/O Thangaraju

Dr Kwek Jia Liang

Dr Htay Htay (Left 1 March 2016)

MANAGEMENT TEAM

General Manager

Mr James Ong

Finance Manager

Mr Edwin Lee

Manager, Admin & Human Resource

Mrs Lily Quan

Manager, Fundraising & Communications

Ms Jemin Chua

Nurse Manager

Ms Lay Kwee Chin

OTHER OFFICE BEARERS

Legal Advisors

Ms Angela Wong

Mr John Tan

Secretary

Mrs Goh Boon Kok

Pro Bono Legal Advisor

Allen & Gledhill LLP

AUDITORS

External Auditor

KPMG LLP

Independent Internal Auditor

Shared Services for Charities Limited

REGISTRATION DETAILS

KDF is a company limited by guarantee. It is registered as a charity under the Charities Act 1994 and is governed and monitored by our Charity Sector Administrator, the Ministry of Health on behalf of the Commissioner of Charities.

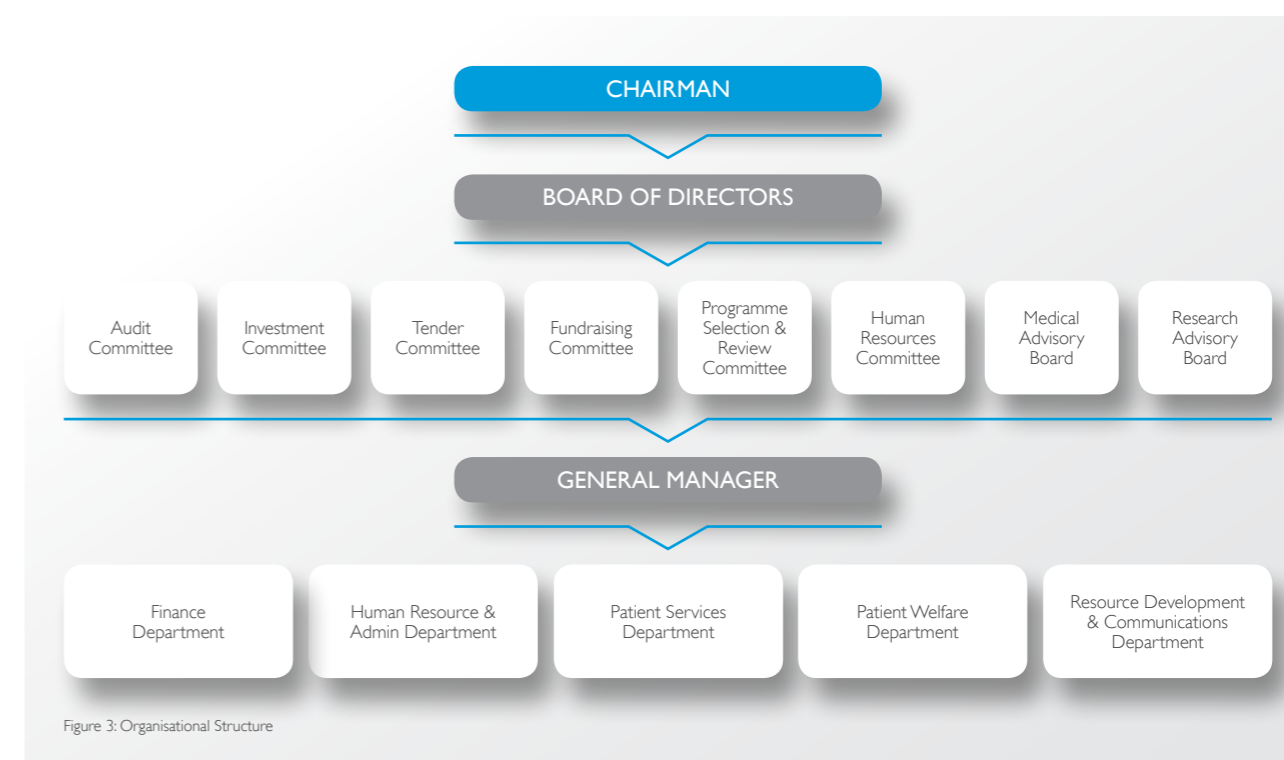
DETAILS OF OUR REGISTRATION ARE AS FOLLOWS:

Charity Registration No. 1156 dated 22 February 1996
Company Registration No. 199600830Z
GST Registration No. 19-9600830-Z
IPC Registration No HEF0021/G
(Status renewed up to 29 October 2016)

REGISTERED OFFICE

Block 333 Kreta Ayer Road #03-33
Singapore 080333

CORPORATE GOVERNANCE



Management Policy

Since its inception, KDF has implemented a number of policies to ensure transparency and that donations received are utilised directly to fulfil the mission of the Foundation and not for costly overheads and miscellaneous expenditure. A fixed-cost subcontracting system allows for this to be possible.

Policy on Reserves

KDF has a reserve policy to provide clarity in the Foundation's management of its reserves. The policy applies to that part of the Foundation's income funds that are freely available for its operating purposes. It excludes endowment funds, restricted funds and designated funds.

As at 31 March 2016, assuming KDF receives no income from the government, patients and donors, the accumulated surplus would enable KDF to sustain the cost base of FY15/16 for 2.8 years. As dialysis treatment for end-stage renal diseases and research is a long term commitment, it is the intention of the Board of Directors to ensure that the level of reserves is adequate to support KDF's programmes for its needy patients during their lifetime and fulfil its commitment to research.

The details of the Foundation's financial position for the year ended 31 March 2016 are available in the section of the Statement of Financial Position in the Financial Statements.

Governance for Conflict of Interest

KDF has policies in place to prevent and address actual and perceived conflict of interest that will affect the integrity, fairness and accountability of the Foundation. These policies are clearly stated in the Foundation's Code of Governance and Conduct, and are adopted by the Foundation, Board members and staff. In situations where a potential conflict of interest should arise, the Board will evaluate the situation and the affected party will abstain from voting on the transaction. For this financial year, the Chairman, Board members and staff have declared that they do not have any personal interest in the business transactions or contracts that KDF has entered into.

Fraud Detection and Reporting

KDF maintains a zero tolerance policy towards fraud. This policy not only applies to all the Foundation's Board, Committee members and staff, but also applies to the Foundation's vendors, suppliers and partners to the extent that the Foundation's resources or reputation may be involved or affected.

CORPORATE GOVERNANCE

Internal Controls and Audits

Since 2006, the Board has commissioned an independent third party to conduct annual internal audits to ensure that the operations of the Foundation is in compliance with the established guidelines and regulations set by the Commissioner of Charities, sector administrator and the relevant government bodies and adopts best practices recommended for the charity sector. For FY 15/16, Shared Services for Charities Limited was appointed as KDF's independent internal auditor to review the processes and controls within the Foundation.

Charity Portal

KDF is in full compliance with the Governance Evaluation Checklist listed on the Charity Portal (www.charities.gov.sg) by the Ministry of Culture, Community and Youth (MCCY). KDF's financial statements are also readily available for scrutiny on the Foundation's website (www.kdf.org.sg) and upon request.

Allocation and Expenditure

The total expenditure incurred in the recently concluded financial year was about 8.2 million, 80% of which was utilised on dialysis services. KDF remains committed to channelling a large portion of donations received into patient care by keeping money spent on publicity, fundraising and administration to a minimum.

Fundraising Ratio

The Charities Regulation for Fundraising Appeals (Charities Act 37) requires that the total fundraising and sponsorship expenses of the charity do not exceed 30% of the total gross receipts from fundraising and sponsorships. For FY 15/16, KDF's overall fundraising expenses ratio was 19.5%.

Top Executive Annual Remuneration

Key management personnel of the Foundation are the people having the authority and responsibility for planning, directing and controlling the activities of the Foundation. The Directors and General Manager are considered key management personnel of the Foundation. The Directors of the Foundation render their services on a voluntary basis and do not receive any remuneration. However, the General Manager receives a remuneration that is approved by the Board of Directors.

Salary Range	Number of Executives
\$50,000 - \$100,000	6
\$100,001 - \$150,000	1

Table 1: Top Executive Remuneration for FY 15/16.

Other Related Party Transactions

Details of other related party transactions are disclosed in Note 28 of the Financial Statements in the Independent Auditor's Report.

with the charge nurse of each centre so as to ensure that the standards of practice are maintained according to KDF nursing protocols and guidelines.

Audit on Infection Control

An audit on the infection control measures at the dialysis centres is conducted on a bi-annual basis. This ensures that patients receive the standard of practice and care in accordance with KDF's Medical and Nursing standards. KDF's nursing personnel performs the audit together with the centre infection control staff nurse.

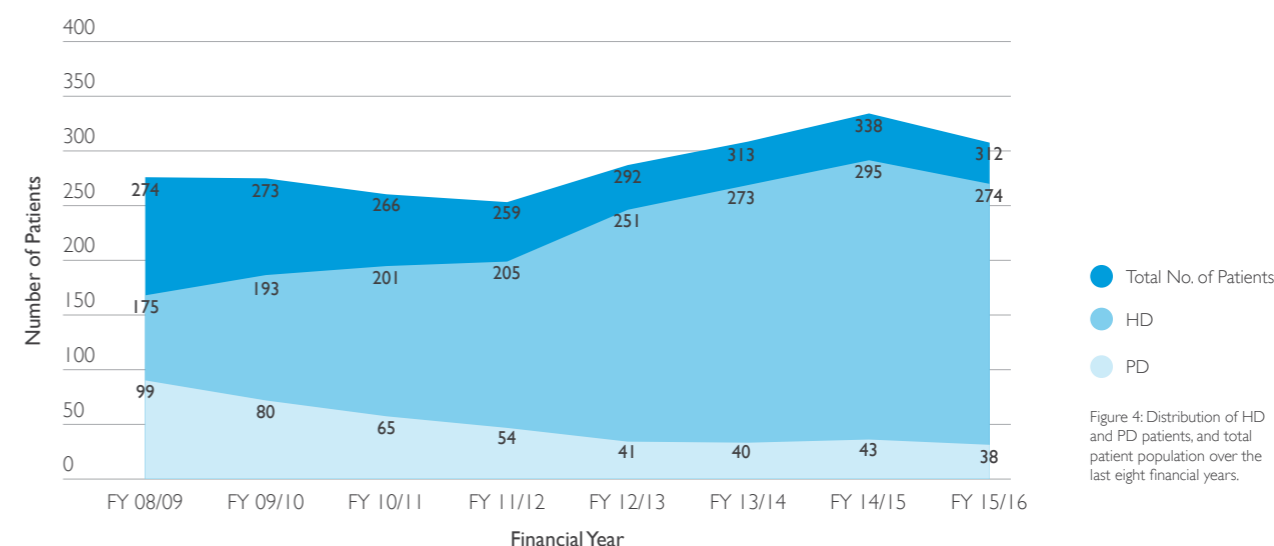
PATIENT PROFILE

Since our inception, KDF has consistently delivered on its commitment to provide high quality, low cost treatments to needy kidney patients. As at 31 March 2016, the Foundation has served more than 832 patients and 78 patients have successfully transplanted.

At KDF, many patients who are unemployed due to their illness depend on their families for financial support. Some who are employed, hold jobs such as cleaners, drivers or hawkker assistants.

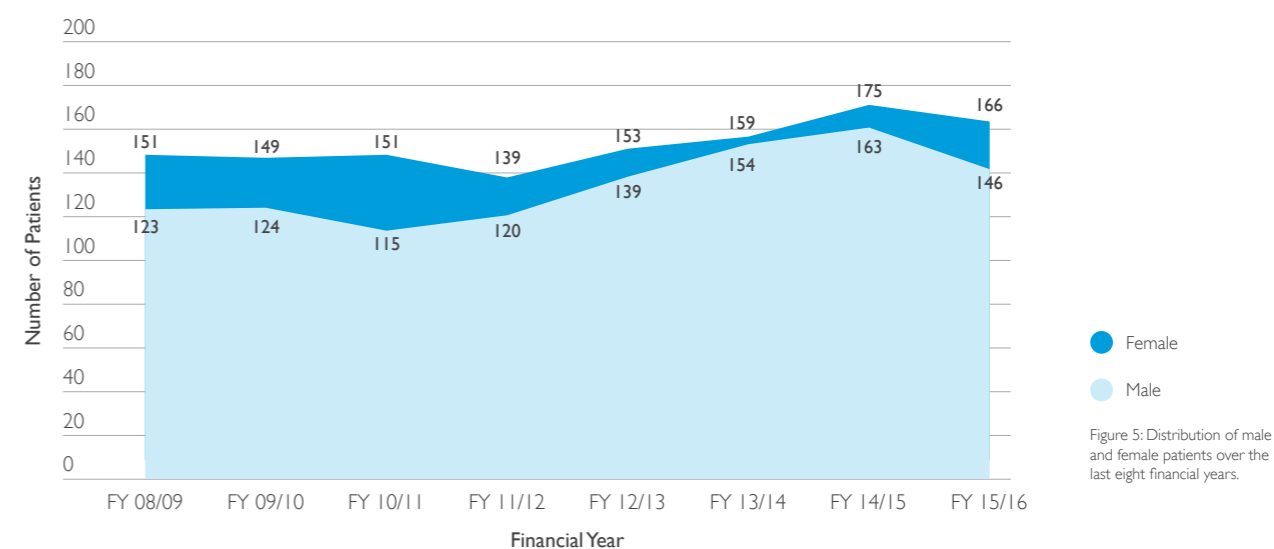
Patient Statistics

As at 31 March 2016, our total patient count stood at 312. More patients opted for Haemodialysis (HD) as compared to Peritoneal Dialysis (PD) as with previous years. This year, HD patients constituted 88% of the total patient population.



Gender

Similar to previous year, the proportion of female patients at KDF was slightly higher than male patients. The percentage of female patients stood at 53%.



OPERATION EFFICIENCY

CLINICAL

Continuous Quality Improvement

Under the guidance of KDF's Medical Director, a team comprising of the charge nurses of the centres and KDF's nursing personnel continues to monitor the indicators of dialysis adequacy (KT/V) to achieve the level of 1.2 or greater.

Staff Competency Check

Annually, a competency check on dialysis procedures is conducted on the staff of the service providers. This is done in collaboration

PATIENT PROFILE

Race

The race distribution profile of patients at KDF has remained fairly stable throughout the years. As at 31 March 2016, 70% were Chinese, 23% were Malays and 7% were Indians.

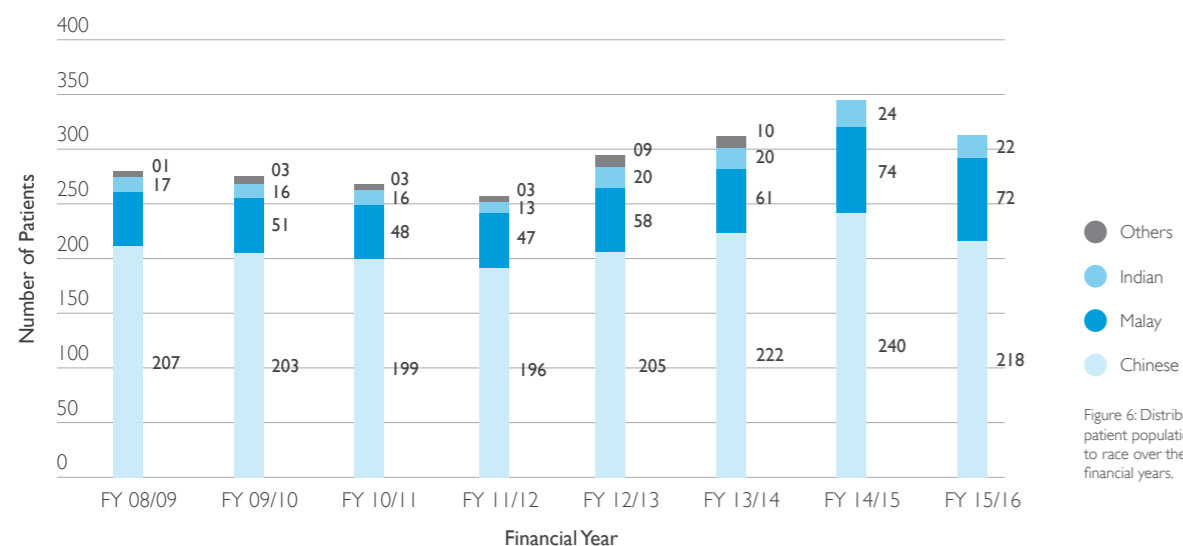


Figure 6: Distribution of patient population according to race over the last eight financial years.

Age

The proportion of elderly patients at KDF (above 60 years old) continued to increase steadily. As at 31 March 2016, 52% of our patients are above 60 years old, 43% were between the age of 41 to 60 years old and the rest are 40 years and below.

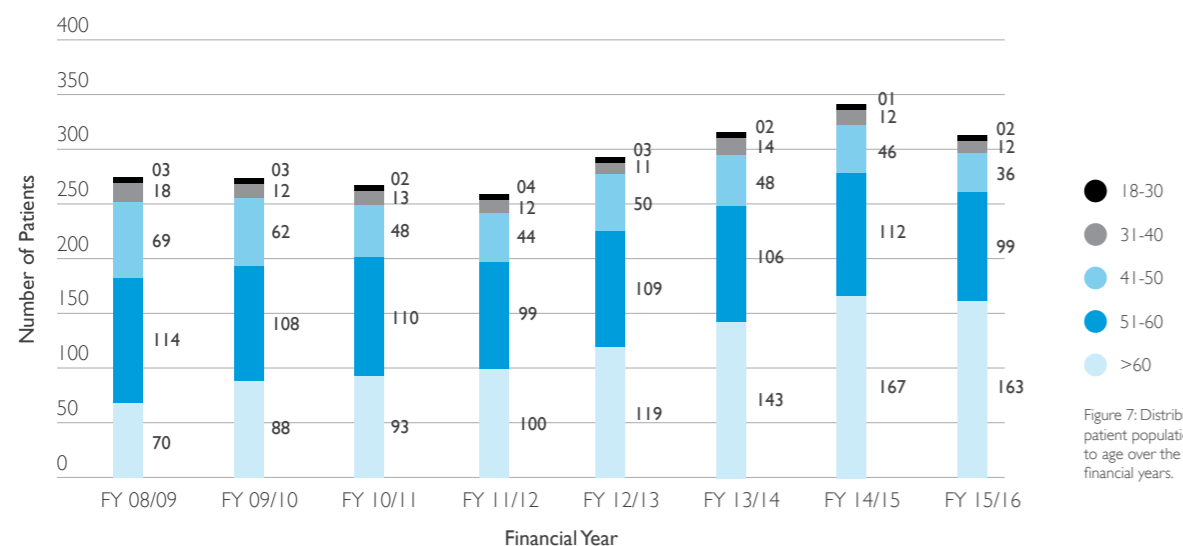


Figure 7: Distribution of patient population according to age over the last eight financial years.

PATIENT PROFILE

Patient Subsidy

All KDF patients received subsidies of various amounts. As at 31 March 2016, 92.6% of patients paid \$400 or less per month, while 36.2% of patients did not have to pay any out of pocket expenses.

Patient Out-of-Pocket Expenses	Patient Count		Total	Percentage
	HD	PD		
\$0	103	10	113	36.2
\$1-\$200	98	20	118	37.8
\$201-\$400	52	6	58	18.6
\$401-\$600	18	2	20	6.5
\$601-\$800	2	0	2	0.6
\$801-\$1,000	1	0	1	0.3
Total	274	38	312	100

Table 2: Patient out-of-pocket expenses for dialysis treatments.

Based on the Ministry of Health's means testing criteria, more than 92% of the Foundation's patients were qualified to receive government subsidies. The table below reflects the number of KDF patients who fall under the various income bands.

Monthly Per Capita Income	HD	PD
	No. of Patients	No. of Patients
\$0-700	132	8
\$701 - 1,100	54	12
\$1,101 - 1,600	31	6
\$1,601 - 1,800	8	2
\$1,801 - 2,600	30	5
Above \$2,600	19	5
Total	274	38

Table 3: Number of KDF patients who fall under the various income bands based on MOH's means testing criteria.

HOLISTIC PATIENT CARE

By providing subsidised treatment, medication and regular consultations for our patients, KDF is able to deliver holistic care and focus on their medical treatment. Our patients' social needs and well-being are taken care of through counselling, education and social outings. They are also provided with the emotional support to manage their illness. Nursing staff at KDF are assessed regularly on their skills and knowledge in order to improve the quality of care rendered to our patients.

TREATMENT

Subsidised Dialysis Programme

Since inception, our vision was, and remains, to provide subsidised dialysis and quality treatment to low-income patients. This is to ensure that they would not succumb to their illness due to financial difficulties. For this financial year, KDF's total expenditure on dialysis and auxiliary services was approximately \$6.41 million. For patients unable to afford the co-payment portion of their fees due to financial difficulties, they may be given special considerations where their treatment fees are fully covered.

Subsidised Medication Programme

First initiated in 1998, this programme is part of KDF's efforts to provide all-rounded care for our patients. The subsidised Erythropoietin (EPO) Injection Programme was introduced to help alleviate symptoms such as fatigue, insomnia and poor appetite. In 2005, Calcijex and Venofer were introduced into the programme, followed by Lanthanum Carbonate in 2009. Financial assistance is also available for Cincalcet, Hepatitis vaccination and Zemplar.

For FY15/16, 64.6% of KDF's patients benefitted from the subsidised EPO Injection programme, 11.1% benefitted from the subsidised Calcijex programme and 23.5% benefitted from the subsidised Venofer programme. Annual flu vaccinations were also provided to patients at a subsidised rate and Pneumovax 23 was provided free of charge to patients.

Subsidised Medication Programmes	Benefited Patients
Erythropoietin (EPO) Injection	157
Calcijex	27
Venofer	57

Table 4: Number of patient who benefitted from KDF's subsidised medication programme.

Protein Supplement Programme

This programme helps patients who are unable to meet their protein and energy requirements with food intake for an extended period of time. Since 2011, supplemental feeds were provided to patients at a highly subsidised price.

Portable Subsidy for Dialysis Treatment

Launched in 2009, this subsidy allows high-dependency patients to continue to undergo dialysis and receive treatment in a more suitable medical environment while benefitting from KDF's subsidies. This subsidy also helps patients who require more medical supervision and services which the Foundation is unable to provide in our community step down care environment. 14 patients benefited from this programme this financial year.

PATIENT CARE

KDF's haemodialysis centres are supported by a group of nephrologists from restructured hospitals as well as those from the private sector. These centres are operated by a team of professional nurses from external service providers who manage our patients in accordance to the medical and nursing guidelines and protocols established by KDF's Nurse Clinicians and approved by the Medical Director.

Once a month, medical reviews are conducted for haemodialysis patients. Special arrangements are also made with family physicians working in the vicinity of the centres for urgent medical cover.

Patients on Peritoneal Dialysis (PD) are reviewed once every six months. This is in addition to their regular follow-up consultation with their primary physicians in restructured hospitals. The PD Clinical Nurse provides support and education for PD patients to equip them with the knowledge to manage their treatment while having dialysis at home.

Patient Orientation and Education

As part of the Patient Orientation and Education programme, all new patients are educated on their treatment and the dialysis process by nursing personnel. A patient handbook comprising all the necessary information is distributed to all patients. On a periodic basis, patients are educated by the primary nurse and dietician on their medications and dietary compliance.

TRAINING

Glucose Monitoring

All registered nurses at KDF dialysis centres are proficient with the usage of a glucometer to monitor patients' blood glucose level. They are trained on how to assess and react when there are complications. An annual re-certification test on glucose monitoring is conducted by the charge nurse to maintain the standard of staff. By doing so, KDF patients are able to receive quality nursing care and thus fostering their trust.



Intravenous Administration of Medicines

A re-certification on the administration of specific intravenous medicines for all registered nurses at KDF dialysis centres is conducted biennially.

To ensure that the registered nurses are trained and qualified to perform their duties in accordance with KDF's guidelines, volunteer pharmacist, Dr. Lou Huei Xin was invited for IV training on pharmacology for these registered nurses. The certification was endorsed by the Foundation's Medical Director. A register of approved staff for administering intravenous medication is kept by KDF nursing personnel and the charge nurses of the dialysis centres.

In-Service Education

All registered nurses of our service providers are provided with in-service education. This is to ensure that they are well equipped with adequate knowledge and skills to care for our patients.

SOCIAL SUPPORT

In order to allow kidney patients to have interactions and mutual bonding with other kidney patients, Renal Friends, a patient support group for all kidney patients and their families in Singapore was formed in 1997. The support group consists of like-minded and enthusiastic volunteers who also include kidney patients. Renal Friends organises at least two events for patients and their families yearly. These functions enable patients and their families to enjoy and interact with one another and also to gain necessary knowledge to take better care of themselves.

Patient Education Seminar 2015: "Living Matters - Advance Care Planning"

The first patient education seminar for the year happened on 31st of May 2015. The topic was about advance care planning where patients were encouraged to voice their fears about having a serious illness and their greatest worries. Mr Andy Sim, a Senior Social Worker from the Singapore General Hospital (SGH) was the main speaker for the seminar; while other medical social workers, KDF staff and volunteers facilitated the individual group discussions.

Patient Education Seminar and Social Outing 2015

On 15 November 2015, a second patient education seminar was held for patients to learn simple exercises that could be done during dialysis and at home, with demonstration and guidance from Mr Steven Lam Yiu Man, physiotherapist at Kwong Wai Shiu Hospital. Thereafter, Ms Anita Yiu Wing Yan, occupational therapist at Kwong Wai Shiu Hospital, shared some tips on how patients can keep their homes safe to avoid accidental falls.

Following the seminar was an outing to the Peranakan Museum, where patients got a chance to visit themed galleries which showcased the traditional Peranakan way of life from weddings, religion, home life to food and fashion.

Patient Party 2015

On 20 September 2015, about 100 KDF patients and their caregivers were invited to a nostalgia-inducing 'SG50 Patient Party'. The event was a revival of KDF's annual party for our beneficiaries which had been on hiatus since 2011. The party was held at the Cheng Hong Senior Activity Centre and was lined up with many programmes, including traditional Chinese opera, Malay dance, roving magicians, song performances and a special guest appearance from veteran artists – Mr Ye Shi Pin and Mr Lin You Fa.

COMMUNITY INVOLVEMENT

KDF is dedicated to promote public awareness and education on kidney and kidney-related topics. The Foundation also strongly believe in educating and empowering our patients and members of public with accurate and useful kidney related information. Education programmes focusing on dialysis care and kidney-related issues are also conducted for healthcare and medical professionals.

PUBLIC EDUCATION AND ENGAGEMENT

Health Brochures

A wide range of health brochures published by KDF are available to healthcare professionals, patients and the general public. They cover a wide range of topics from general information about kidneys to problems and diseases associated with kidney failure. Targeted brochures such as tips on dietary management and a travelling guide for kidney patients are also available. These brochures are free and available at KDF dialysis centres, private clinics, hospitals, as well as downloadable on KDF's website.

Online Engagement

KDF's website has established itself as an effective platform for educating and reaching out to the public. Health information and KDF's publications are available on this resource-rich website for public viewing. Information about KDF's patients, programmes, as well as finances and management policies are also disclosed on the website, along with avenues for donation.

To reach out to the younger generation, KDF's Facebook page has also been continuously updated and used as a platform to engage the public.

Health Talk and School Visit

KDF also regularly hosts students from various schools to visit our dialysis centres. These learning visits allows the students to learn more about the functions of the kidneys, kidney failure and dialysis treatment options from KDF's clinical nurses. At the same time, the students will be brought around the dialysis centre in small groups to witness the dialysis process and learn how the dialysis machine helps to replace some functions of the kidneys, strengthen their knowledge on the topic.

CLINICAL EDUCATION

Nanyang Polytechnic Clinical Attachment

KDF has been accredited by Singapore Nursing Board for the Nanyang Polytechnic Advanced Diploma in Nursing (Nephro-Urology) course since 1999. A group of students from the Polytechnic are attached to KDF dialysis centres for field visits and clinical placement yearly. Last year, the students attended a half day field visit at KDF's Bishan Dialysis Centre. They were given a brief introduction of the Foundation and were oriented to various clinical processes at the dialysis centre.

FUNDRAISING

EVENTS & PROJECTS

Xiang Qi Competition

On the 13th and 14th of June 2015, KDF and Singapore Xiangqi General Association (SIXGA) co-organised Singapore's first Charity Xiangqi Competition. The event took place at the Bishan Community Club where more than 200 participants competed for the top spot across six categories. Besides the competition, education booths were also set up to impart important health messages on the prevention of kidney related diseases. Overall, the event raised a total income of \$100,870.

KDF Charity Netball 2015

KDF held its first netball fundraising event on 29th August 2015 at St. Hilda's Secondary School. A total of 26 teams participated in the tournament to help raise funds for the KDF-NUS research fund which supports diabetes research. A total of \$11,027 was raised from the event.

KDF Flag Day 2015

The annual event was held on 5th of December 2015. With the combined efforts from more than 140 volunteers from schools, corporate organisations and members of the public, a total of \$10,775 was raised from Flag Day 2015. Standard Chartered Bank and Gan Eng Seng School were the top fundraisers within the corporate and school category respectively. ITE College West on the other hand, garnered the most number of student volunteers.

KDF Millennium Ride 2016

Into its third run, the KDF Millennium Ride 2016 was held between 15th and 18th of January 2016. A total of 60 cyclists

participated in this charity event, including several foreign riders. The 4-day thousand kilometer journey began in Gerik, northern Malaysia, passing through Kuala Besut, Cherating and Mersing before ending in Singapore. A total of \$371,882 was raised through this event, including major gifts from Singapore Totalisator Board, STIHL, Shaw Foundation and AM Aerospace Supplies Pte Ltd.

KDF 20th Anniversary Dinner

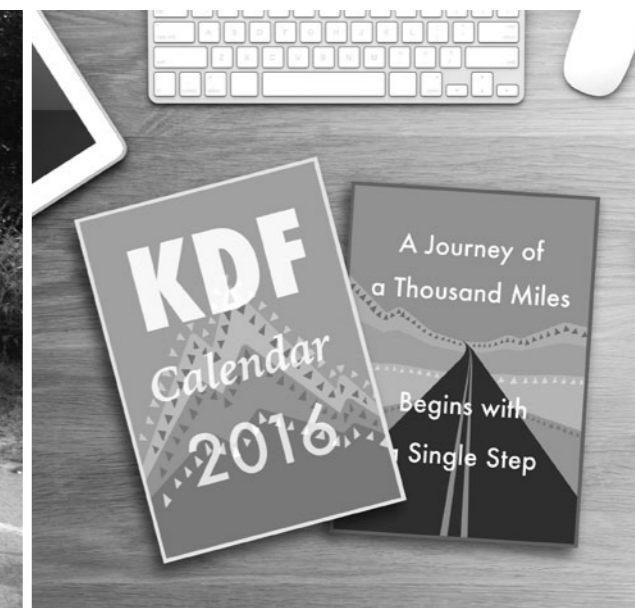
Held in conjunction with the KDF Millennium Ride, an intimate appreciation dinner was held on 18th of January 2016 at the Singapore Island Country Club for KDF directors, invited guests, cyclists, and long-time donors. The dinner was graced by Minister for Health, Mr Gan Kim Yong as the Guest-of-honour and former DPM and MP of Bishan-Toa Payoh GRC, Mr Wong Kan Seng amongst other distinguished guests.

Donation Box

For this fiscal year, KDF's partners for the Donation Box project include Killiney Kopitiam, Kim San Leng Coffee Shop, S-11 F&B Holdings Pte Ltd, Ku Kidney & Medical Centre and other locations. Presently, more than 30 donation boxes can be found all over in Singapore. A total of \$18,016 was raised from this project.

KDF Calendar 2016

The KDF charity calendar for 2016 featured 12 carefully curated motivational quotes, each accompanied by minimalist illustrations drawn by students from the School of the Arts Singapore (SOTA). These colourful desktop calendars were sold to the public and given to major donors.



FUNDRAISING

FUNDRAISING SUB COMMITTEE

Chinese Community

KDF has always received strong support from members of the Chinese Community, made possible in part by efforts from the Chinese Community Committee (CCC). The committee comprises of adult volunteers from all walks of life, many of whom are influential figures within the local community. The committee is overseen by KDF's fundraising director.

Since the committee officially formed in 2003, past and present members of the committee have dedicated their time and resources to build and strengthen KDF's ties with the local Chinese community and to help raise funds for KDF. KDF is immensely fortunate to have the unwavering support from them and members of the community.

Core Committee Members

- Mr Ong Lian Kwang
- Mr Lawrence Lim
- Mr Tony Tan
- Mr David Lim
- Mr Albert Seah
- Mr Peter Sng
- Mr Francis Yap
- Mr Ron Chan

Organised by the committee, KDF's annual charity icon launching ceremony and appreciation dinner was held on 11th of July 2015. More than 500 guests attended the dinner, including Guest-of-Honour, Ms Tin Pei Ling, Member of Parliament.

In addition to the dinner, the lunar seventh month is also a notable month for KDF as funds are raised through the auctioning of KDF charity icons at different dinner sites with help from our charity auctioneers, veteran artistes Mr Yap Say Ping, Mr Ron Chan and Ms Kelly Chen. A total of \$329,568 was raised from the launching dinner and other lunar seventh fundraising activities held during the financial year.

Various Chinese temples, clans and associations are also greatly supportive of KDF as they readily respond to our appeals throughout the year with generous donations. With their support, a total of \$41,563 was raised through our appeals this year.

THIRD PARTY PROJECTS

Aside from the regular staple of fundraising projects, KDF was also fortunate to have been selected by various groups and organisations as a beneficiary for their Corporate Social Responsibility (CSR) efforts. This year, KDF is honoured to have benefited from the following third party projects:

Event	Amount Raised
Tanglin Club 150 th Anniversary Charity Drive	\$73,550
Singapore Island Country Club May Day Charity 2015	\$37,500
Raffles Charity Day 2015	\$28,000

Table 5: Third Party Projects, FY 2015/16

Additionally, we would like to extend our deepest gratitude to the SanWangWuTi Religious Society for their strong and continued support. The society raised a total of \$200,050 for KDF this fiscal year.

SPONSORSHIP

Adopt-A-Patient

The Adopt-A-Patient programme was started with the objective of extending extra assistance to a special group of patients who cannot afford payment for dialysis despite KDF and MOH subsidies. Many of the patients under the programme hold low-income jobs or have been certified to be permanently unfit for work due to poor health. As such, a second subsidy is extended to them under this programme. A total of \$118,288 was raised for the patients under this programme this fiscal year.

Machines and Centres

Yearly, the Foundation receives donations to support the running of our dialysis centres and for the purchase of dialysis machines and medical equipment. KDF is grateful to the individuals and organisations who have generously stepped forward to ensure that our patients' medical needs are well cared for. This fiscal year, a total of \$43,300 was raised from machine and equipment-related donations.



DONOR RECOGNITION

KDF would like to express our heartfelt gratitude and appreciation to the following organisations and individuals for supporting our work in providing life-saving treatment for needy kidney patients, public education and research.

\$50,000 AND ABOVE

Singapore Totalisator Board
United Overseas Bank Ltd

\$20,000 TO \$49,999

Lee Foundation Singapore
Singapore Island Country Club
The Community Foundation of Singapore
The Shaw Foundation Pte Ltd
Wing Tai Foundation
A Ilancheran
Lee Ying
Lim Ah Hoo
Lim Suay Muay
Tay Jin Ying
Zung Bei Fan Ronald

\$10,000 TO \$19,999

AM Aerospace Supplies Pte Ltd
Buddha Tooth Relic Temple
Chi Han Trading Pte Ltd
Chong Boon Secondary school
Dynamic World Contracting Services Pte Ltd
E Combi Services Pte Ltd
ESA Electronics Pte Ltd
Hong Leong Foundation
Li Teck Chuan Cin Tong
The Grace, Shua and Jacob Ballas Charitable Trust
STIHL
Thong Teck Co (2011) Pte Ltd
Auw Chor Cheng
Chan Wing To
Chiang Hock Woon
Choo Chiau Beng
Frederick Benjamin Koh
Ho Yoke Wah
Lim Boon Eng Julie
Lim Him Chuan
Oan Chim Seng
Quek Chong Hwee
Quek Tong Soon
Sia Poh Lan

Tan Kee Kuang
Tan Kim Biau
Tang Oh Nga
Yeo Ah Yeng
Yeo Hee Chong Eric

\$5,000 TO \$9,999

Allalloy Dynaweld Pte Ltd
Chinmega Electric Pte Ltd
Eng Lee Shipping Company Pte Ltd
Fu Lu Shou Si Mian Fo Pte Ltd
Gennal Industries Pte Ltd
Ginga Petroleum (Singapore) Pte Ltd
Hanwell Holdings Limited
Hock Hwa Casket
Hwa Sheng Construction Pte Ltd
Imperial Treasure Restaurant Group Pte Ltd
JerryCo Engrg Svs Pte Ltd
LHA Food & Beverages Pte Ltd
Liang Tia Air-Con & Engineering Pte Ltd
Peck Brothers Construction Pte Ltd
Pei Hwa Foundation Ltd
People's Park Centre LSM Organising Committee
RSM Chio Lim LLP
Sunny Ocean Pte Ltd
SymAsia Singapore Fund
Tan Chin Tuan Foundation
Thomson Shin Min Foundation
Wing Tai Holdings Ltd
Chen Jun Yuan
Cheng Jian Fenn
Cheow Kian Poh
Chong Siew Hong
Choo Juan Ming
Dicky Cheong Chong Kwee
Fong Kok Wai
Goh Lay Lee
Goh Siong Kee
Heah Sieu Hsin Keith
Heng Kiang Khooon
Hong Eng Chua
Joanna Siy Cheng

Ju Han Png
Kesavan S/O Subramaniam
Kevin Ho Kok Sun
Ko Kim Hock Kenny
Kua Bee Lay
Kwee Liong Tek
Kwok Ngat Khaw
Kwok Yew Kai Colin
Lee Beng Hooi
Lee Chin Cheng
Lee Tiong Hock
Leman Raharja
Lily Sing Kar Joo
Lim Nancy
Lisa Tay Chui Guek
Loh Yew Lam
Loke Wai Yin
Ong Kian Seng
Ong Mong Siang
Patrick Low Kai Yen
Paul Amar Singh
Seah Chin Hong
Seah Wong Chi
Sim Piah Chew
Tan Bee Hiok
Tan Han Seng
Tan Kim Peng
Teoh Beng Seng
Wee Liang Chyan
Wei Chern
Wong Pui Ying
Wong Wai Keong
Wong Wai Lin
Wong Yee Lih
Yong Chin Hwee Serene

\$1,000 TO \$4,999

A Lioe & Associates Pte Ltd
Additive Specialities Pte Ltd
Affluence Resource Pte Ltd
AFON IT Pte Ltd
Afon Pte Ltd
Alcare Pharmaceuticals Pte Ltd
Alco Sunshade Pte Ltd

Alliance Steel Pte Ltd
Ang Shee General Association
Bloomberg LP
Borden Co (Pte) Ltd
Business Continuity Planning Asia Pte Ltd
CAD IT Consultants (Asia) Pte Ltd
Cathay Photo Store (Pte) Ltd
Che Hian Khor Moral Uplifting Society(S)
Chee Hwan Kog Singapore
Cheng Hong Siang Tng (Charitable Organisation)
Chia Seng Sheo Phoor Fruits
CHIJ St Nicholas Girls' School (Primary)
Chin Kiong Construction & Engineering Pte Ltd
Chong Teck Siang Tng
Christensen Irrigation (S) Pte Ltd
ComfortDelGro Corporation Ltd
Crescent Girls' School
Crislo Employment Agency Pte Ltd
CSH Industrial Services Pte Ltd
CSS Consulting Engineers
Di Gio Bridal Pte Ltd
ELC Pte Ltd
Entrepot Marketing Pte Ltd
Erecon Construction Co Pte Ltd
Etam Merchandising Pte Ltd
Eye Lighting Asia Pacific Pte Ltd
F J Industrial (S) Pte Ltd
Family Leisure Pte Ltd
Flowline Engineering Pte Ltd
Franklin Offshore International Pte Ltd
Fu Sheng Fishball Pte Ltd
Gaylin International Pte Ltd
Gencorp Management Pte Ltd
Glucoscare International Pte Ltd
Grandluxe Private Limited
GSHKML Pte Ltd
Guan Ho Construction Co Pte Ltd
Halliburton Far East Pte Ltd
HEC Electrical & Construction Pte Ltd
Home Carely Cleaning Services Pte Ltd
Hong Chek Co. Pte Ltd
HQF Industries Pte Ltd

Hub Distributors Services Pte Ltd
Hung Brothers Electrical Trading
Hwa Yen Buddhist Society
Inprodec Associates (S) Pte Ltd
Interlocal Exim Pte Ltd
Jit Keong Trading Co
JMB Marine Services Pte Ltd
Joe Li Electrical Industries Pte Ltd
Khi Global Holdings Pte Ltd
Kim San Leng Food Centre
Konica Minolta Business Solutions Asia Pte Ltd
Lee Tat Seng Polyethylene Company
Leng Ern Jee Temple
Leong Guan Food Manufacturer Pte Ltd
Lim Joo Kim Service Center
Lor Koo Chye Sheng Hong Temple Association
Lottol International Pte Ltd
Loyang Tua Pek Kong
Lye Nai Shiong LLP
Majic Communications Pte Ltd
Makino Asia Pte Ltd
Mangala Vihara (Buddhist Temple)
Matco Asia Pte Ltd
Ming Yuan Religious Products Pte Ltd
Monzone Air-Conditioning Pte Ltd
Nam Ann Machinery Works
Nan Chiau High School
Ng's Technical Service & Trading
NTUC Fairprice Foundation Ltd
OES Construction Pte Ltd
Organo Gold
People's Park Textile Centre LSM Organising Committee
PidiLite Innovation Centre
Poh Leng Jie Kwan Inn Buddhist Association
Poh Tiong Choon Logistics Ltd
Quintec Technology Pte Ltd
Ray Scientific Pte Ltd
Roche Singapore Pte Ltd
S-I I F & B Holdings Pte Ltd
Scenic Landscape Pte Ltd

Sea & Land (S) Resources Pte Ltd
Seiko Architectural Wall Systems Pte Ltd
Sia Huat Pte Ltd
Singapore Lam Ann Association
Singapore Press Holdings Foundation
Singapore Xiangqi General Association
Sky Blue Aircon Engineering Pte Ltd
SMG-Murphy Pte Ltd
South Wind Sdn Bhd
ST Equipment Pte Ltd
Sun Ace Kakoh (Pte) Ltd
Sun Holdings Ltd
T M Transport Contractor Pte Ltd
Tak Products & Services Pte Ltd
Tan H Wui Pte Ltd
Tan Lee Seng Confectionery
Tang's Engineering Pte Ltd
The Centre for Inner Studies in Singapore Ltd
U&P Pte Ltd
USFIA Singapore Pte Ltd
UT Engineering Pte Ltd
Wan Sheng Hao Construction Pte Ltd
Wartsila Singapore Pte Ltd
WL Builder Pte Ltd
Wu Long Gong Welfare Association
Y.H.L Logistics P/L
Yang Hua Furniture Trading
Yang Seah Coffee & Tea LLP
Yang Seah Coffee Powder Manufacturer
Yangzheng Foundation
Yee Lee Pte Ltd
YS Lau Cardiology Clinic Pte Ltd
Yu Lian Medical Hall
Zu-Lin Temple Association
Alson Ng
Alvin Chew Lee Guan
Alvin Low Heng Seng
Anand Shridhar Joshi
Ang Chee Hui Johnny
Ang Eng
Ang Lee Sim
Ang Siew Hua
Aw Lai Heng

DONOR RECOGNITION

Bai Zi Xuan
Boey Kit Yim
Bunterm Bunyaksh Goh
Burhanuddin s/o Kamaruddin
Catherine Ang Lay Eng
Catriona Yan Sze Lui
Cecilia Soledad Mateo
Chae Jean
Chan Ah Cheng
Chan Chai Ling
Chan Chee Seng
Chan Cheow Hiong
Chan Chun Yeng
Chan Da Quan
Chan Heng Kiat Cuthbert
Chan King Siong Gilbert
Chan Kwee Kee
Chan Pok Mun
Chan Siak Yong
Charlie Tan Choong Seng
Chay Oh Moh
Chee Boon Hwee
Chee Kah Luah
Chen Shi Yun
Chen Wee Lip
Chen Xian Wen
Chen Xue You
Chen Zi Xiang Jacob
Cheng Kok Hong
Cheok Wah Chai
Cheong Hock Soon Andy
Cheong Lay Kheng
Cheong Wai Kun
Cheong Wing Hong
Cheong Yok Keat
Cheong Yuen Thoe
Chesed Wong Ching-Yi
Chew Cheng Hwa Jessie
Chew Er Seng
Chew Geck Lian
Chew Ghim Bok
Chew Lean Huat
Chew May Chun
Chew Yang Hee
Chia Kwok Wah
Chia Song Soon
Chia Soon Hien Frankie
Chia Thye khong

Chia Wei Khuan
Chiang Ging Seng
Chin Judy
Chin Siew Foong
Ching Hak Leong
Chionh Chye Khye
Chionh Siok Bee
Chong Hoi Sang Peter
Chong Soo Loi/Goh Sook Ling
Chong Yoke Hing
Choo Chee Hoe Ivan
Choo Kim Teng
Choo Teck Seng Dick
Choong Fui Shien
Chow Cheong
Chow Ween@Chow Chap Loong
Christopher Khoo Soo Guan
Christopher Richard King
Chu Wai Shun Wilson
Chua Choon Hong
Chua Kim Chiu
Chua Siew Khim
Chua Song Leng
Chua Tiat Siong
Chua Xiao Ying
Chung Fatt Yat
Chung Song Hee
Cindy Chow Pei Pei
Daniel Tan Soon Ping
Daungporn Boosara Wongse
David Tan Tuan Heng
Ee Kiam Keong
Eliud Cabrera Castillo
Eng Hsi Ko Peter
Eni Wongso
Eric Ang Chiat Tong
Ess Andre Philip
Estate of Wee Aik Koon
Family of the late Mdm Tan Swee Eng
Felisha Kisanaga
Fong Hui Yi
Fong Lee Chin
Foo Check Boon
Francis Tan Kok Vui
Fu Fang Sin
Ganendran Sarvananthan
Ginny Huang
Goh Boon Seng

Goh Cher Ngann Alan
Goh Chiu Gak
Goh Huang Kheng
Goh Kok Hwee
Goh Lei Hian
Goh Lian Siang
Goh Mee See
Goh Puay Hoon
Goh Seng Khim
Goh Sian Yuen
Goh Tiow Seng
Goh Yoke John
Goy Soon Lan
Guan Richard
Han Hong Siew
Han Hui Fong
Han May Yin @ Ann May Yin
Han Peng Juan
Han See Kwang
Hassan Bin Othman
Hatim Fidahusein Nakhoda
Heng Boon Siong
Heng Liang Choo
Ho Bee Yeow
Ho Hin Dong
Ho Kim Seng
Ho Thiam Kiong Justin
Ho Thye Keong
Hoe Hwee Chin
Hor Chook Sau
Hsia Tzung-Han
Huen Yeen Ching
Hui Kok Kheong
Ian Phoon Kwong Yun
Iris Seet
Ivy Ng Soh Peng
Jenny Koh Mei Wei
Jenny Lim Chen Ni
Joanne Lam
John Isaac Tan
Jonnalagadda Sreeramulu
Joseph Grimberg
Kapde Tushar
Kee Sek Huat
Kenneth Lee
Khew Kah Leng
Khoo Hwee Mien
Khoo Kian Ming Andrew

Khoo Teng Peng
Khoo Whee Luan
Khoo Yeow Lam
Kng Swee Meng
Koh Hiang Hwa
Koh Hoong Tse
Koh Hue Boo Andrew
Koh Kiat Mui
Koh Kim Lee
Koh Lai Thiam
Koh Liang Wee
Koh Sin Guan
Kong Hung Lau Paul
Kong Wai Kin Adams
Kong Yee Fong Yvonne
Kong Yuet Peng
Kooi Leng Yee
Ku Swee Yong
Kuah Hok Ann
Kuah Hsian Yang
Kuek Chong Yeow Richard
Kwek Kin Heng
Kwik Wan Ling Regina
Lai Ching Chuan
Lai Huey Mei
Lam Chee Leong
Lam Kim Fai
Lam Kwong Hing
Late Mr Tay Oh Kian & Late Mdm How Ah Thye
Late Por Choon Tow
Lau Hong Choo
Lau Nyap Heng
Lawrence Yew
Lee Choong Heng
Lee Chuan Guan
Lee Eng Thong David
Lee Hong Seng
Lee Hood Yew Alfred
Lee Hui Kee
Lee Johnny
Lee Jun Chou
Lee Lay Choo
Lee Mimi
Lee Ming Eugene
Lee Mo Cheng @ Mike Lee
Lee Mong Sheong
Lee Poh Noy

Lee Siew Chuan
Lee Siew Hong
Lee Soek Shen
Lee Soon Leng
Lee Thian Soo
Lee Tong
Lee Wan Choy
Lek Soon Tow Bonaventure
Len Sio Cheng
Leon Angelique Boh Yin
Leong Wah Kheong
Leow Kwee Seng
Leung Wei Fun
Li Xiao Bin
Lian Chin Chye
Liang Kim Poh
Liew Chih Wai
Liew Yoon Sam
Lim Ah Siong
Lim Bee Suat
Lim Chin Hock
Lim Chin Khing
Lim Eng Joo
Lim Fang Peng
Lim Fung Hwee
Lim Geok Ying
Lim Guek Lan
Lim Hock Beng
Lim Hong Ann
Lim Keow Leng
Lim Kok Fai
Lim Kwee Hong Caylene
Lim Lam Lee
Lim Lay Eng Heather
Lim Leong Keow
Lim Meng Kong
Lim Peng Huat
Lim Pin Hui Debbie
Lim Ser Yong
Lim Siah Mong
Lim Soh Ming
Lim Soo Ngoh
Lim Thow Teng
Lim Whee Kong
Lim Yan Har Joann
Lim Yenn Ruong
Linda Lee
Ling Swee Leong

Loh Chi Wei
Loh Foo Keong Jeffrey
Loh Mui Wah
Loke Keng Fai Gloria
Loke Yew Kuen
Lorraine Tan Mei Ling
Lou Ek Hee
Low Bon Tian
Low Chor Chor @ Lau Sher Ming
Low Eng Meng Joseph
Low Kong Peng
Low Kum Choy
Low Phui Hiong
Low Thian Ghee
Lu Zhi Ying
Luk Chiew Peng
Lum Chui Kam
Lye Siew Kuan
Martin Goh Yaw Ming
Merwin Wilfred S/O M. Wilfred
Michael Chang Teck Chai
Michael Loke
Michael Tay Kim Kwee
Mok Kim Chye
Mok Yin Ping Joan
Nagano Kooji
Nakulugamuwe Sumana Thero
Naresh Kumar D Tarani
Neo Eng Kee
Neo Tee Boon
Ng Aik Hong
Ng Boon Seng
Ng Chee Keong
Ng Chee Weng
Ng Han Meng
Ng Kai Khuay
Ng Kair Yeow
Ng Kam Hong
Ng Kok Cheng
Ng Kok Hee
Ng Kok Wei
Ng Kwee Choon
Ng Lai Hong
Ng Seng Tat
Ng Sin Wei
Ng Sok Keng
Ng Teng Yeng
Ng Tiong Sun

DONOR RECOGNITION

Ng Toay Kee
Ng Tzer Wee
Ng Wei Yong William
Ng Weng Pan
Ng Yak Long
Ng Yi Xian
Ng Ying Zi
Ngo Hwee Ngah
Ngoi Seng Chuan
Nivedita Ramgopal
Oei Khee Ghee
Ong Chee Eng
Ong Chui Hoon
Ong Hong Tai
Ong Kiam Chye
Ong Lay Eng
Ong Leong Hee Danny
Ong Lian Choon
Ong Seh Hong
Ong Seow Yong
Ong Teck Eng
Onn Eng Joo
Ooi Chee Kar
Ow Siew Har
Pang Ai Chee
Pat Yeng Kiew
Paul Loy Chi Syann
Peggy Ang
Peh Chee Keong
Penny Goh
Pervez Shahbaz Khan
Phay Yee Long
Phua San San
Phua Tiong Lim & Family
Png Eng Kwee
Poenar Daniel Pui
Poh Boon Keong
Poh Geok Kiow Renee (Fu Yujiao)
Poh Lay Ching
Poh You De
Pua Poh Heng
Pung Chor Thian
Qu Sheng Fan
Quek Gim Pew
Quek Koh Kheng
Quek Kwang Sieah
Quek Lay Wah

Quek Rui Song
Quek Wei Patrick
Quik Lee Lee
R Seshadri
Roger Chan Kum Onn
Rong Qi
Sarani Binte Omar
Seah Chee Hwee
See Teck Leong
Shan Pei Li
Shen Leng Tan
Shermela Appan
Shirley Lim Puay Joo
Sia Bee Leng
Sia Chin Hua
Sim Kay Yin
Sim Kwan Peng Andrew
Sim Lye Hee
Sim Soo Yong
Sin Wai Chu
Siow Chon Yong
Siow Hua Ming
Siward Ludin
Sng Hong Soh
Sng Peng Chye
Sng Siew Hong
Soh Khay Ming
Soh Kim Chye Dave
Soh Neo Bi
Soh Phooi Weng
Soh Wee Leong
Somasundaram Subramaniam
Soong Gum Chuen
Soong Wei San
Su Wensen
Sutharshan Kandiah
Syed Beevee Bte Mohd Ismail
Syn Keong Kong
Tan Ah Leong
Tan Ah Tee
Tan Ai Ping
Tan Bee Kuan
Tan Bee Lay
Tan Bee Leng
Tan Boon Lee
Tan Chee Hao
Tan Chiap Hua

Tan Choo Leng Christopher
Tan Chung Bin
Tan Heng Huay
Tan Hock Keong
Tan Hong Seng
Tan Hor Keong Wilson
Tan Hui Min Veronica
Tan Ju Hong
Tan Kah Ban
Tan Kee Hok Peter
Tan Kee Khoon
Tan Keng Guan
Tan Kok Boon
Tan Kok Huan
Tan Kok Leong
Tan Kuang Liang
Tan Kwee Kiang Roland
Tan Lam Seng
Tan Liaw Hsui Mei
Tan Mei Ching
Tan Molly
Tan Puay Hiang
Tan Puay Yong
Tan Seow Leng
Tan Siew Choo
Tan Siew Tin
Tan Soo Giem
Tan Soo Huat
Tan Soo Khim
Tan Thong Min
Tan Yang Guan
Tan Yang Kee
Tan Yee Shu
Tan Yi Ryh
Tang Ai Chee
Tang Kian Cheong
Tang Mun Chee
Tang See Chim
Tang Yoke Sim
Tay Cher Hee Jimmy
Tay Choon Lan
Tay Eng Huat
Tay Gek Choo
Tay Hwee Pio
Tay Kok Seng @ Derrick Tay
Tay Kwan Hun Stephen
Tay Peng Soon Raymond

Tay Suan Ngoh
Teh Tee Tee
Teng Hwee Bee
Teng Kian Yong
Teo Beng Hock
Teo Boon Gim
Teo Hee Lian
Teo Joo Kim
Teo Kee Meng
Teo Kim Ching
Teo Koon Wee
Teo Kwang Peng
Teo Lai Lei
Teo Lu Chuan Jessica
Teo Seok Bee
Teo Soo Guek
Teo Xiang Ping Anthony
Tey Su Hui Jeannie
Tham May Leng
Tham Shuet Mei
The Late Mdm Soh Siew Keow
The Late Mr Wong Wan Sing
Thio Syn Kym Wendy
Thng Hui Hien
Tien Yew Kee
Tin Pei Ling
Ting Cher Lan
Ting Mui Ching
Ting Yen Lee
Tiong Hin Won Eric
Tiong Shu
Tjhin Pick Lan
Toh Boon Kok
Toh Kim Hock
Toh Leong Hong
Toh Yew Tong Johnny
Tong Wooi Cheen
Toong Ngai Juey
Tye Beng Hong
Vanessa Montgomerie
Veerasingam Prem Kumar
Vernetta Jackson c/o Wong Chun Du
Way Suk Yee Catherine
Wee Kim Yew Arthur
Wee Soon Jim Stanislaus
Wee Yong Hock
Weng Zhong

Widianto Ngadimin
Wilson Song
Winnie Leong
Winston Khoo Kian Leng
Wo Sui Moy
Woh Kok Meng
Wong Bee Eng
Wong Bee Kian
Wong Boh Pow
Wong Bor Horng
Wong Chee Seng
Wong Chee Sun
Wong Chooi Wan
Wong Foong Har
Wong Khang Wee
Wong Kiat Kong
Wong Kok Wing
Wong Liang Feng
Wong Sui Yee
Wong Weng Sun
Woon Tek Seng
Woon Wee Hao
Wu Tzu-I
Yam Ah Mee
Yang Yuen Tsyr Caroline
Yap Kim Yiau
Yap Soo San
Yap Teck Yong
Yap Wai Ming
Yap Yuk Kiew
Yau Lye Meng
Yeo Beng Hoe
Yeo Chee Hwang Thomas
Yeo Kee Seng Tommy
Yeo Kim Chuan
Yeo Ling Foon
Yeo Ngoh Kim
Yeo Siew Khoon
Yeo Siu-Li Heidi
Yeow Aik Liang Daniel
Yim Jeng Leong Steven
Yong Chin Chin
Zee Chow Seng
Zhuang Tian Qing

FINANCIAL STATEMENTS

KIDNEY DIALYSIS FOUNDATION LIMITED
(A Company Limited by Guarantee)
Registration Number: I99600830Z

Annual Report
Year ended 31 March 2016

27	Directors' Statement
29	Independent Auditor's Report
31	Statement of Financial Position
32	Statement of Income and Expenditure and Other Comprehensive Income
34	Statement of Changes in Funds
35	Statement of Cash Flows
37	Notes to the Financial Statements

KPMG LLP (Registration No.T08LLI267L), an accounting limited liability partnership registered in Singapore under the Limited Liability Partnership Act (Chapter 163A) and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

DIRECTORS' STATEMENT

We are pleased to submit this annual report to the members of the Kidney Dialysis Limited Foundation (the "Foundation") together with the audited financial statements of the Foundation for the financial year ended 31 March 2016.

In our opinion:

- the financial statements set out on pages 31 to 60 are drawn up so as to give a true and fair view of the financial position of the Foundation as at 31 March 2016 and the financial performance, changes in funds and cash flows of the Foundation for the year ended on that date in accordance with the provisions of the Singapore Companies Act, Chapter 50, Charities Act, Chapter 37 and Singapore Financial Reporting Standards; and
- at the date of this statement, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised these financial statements for issue.

Directors

The directors in office at the date of this statement are as follows:

Dr Gordon Ku
Cheng Wai Keung
Stephen Lee Ching Yen
Watson Ong Choon Huat
Yeoh Oon Jin
Wong Yew Meng
Dr Lim Cheok Peng

Principal Activities

The Foundation was incorporated on 1 February 1996 as a company limited by guarantee and is registered as a charity under the Charities Act, Chapter 37.

The principal activities of the Foundation during the financial year have been those relating to the provision of subsidised and/or free medical treatment and dialysis services for patients suffering from kidney and kidney related illnesses. These activities are funded by donations received from the general public and subsidies from the Government (administered by the Ministry of Health). The Foundation generally does not accept patients who are financially able to pay for dialysis treatment at private centres. There have been no significant changes in such activities during the financial year.

The Foundation's secondary strategic mission is to identify and support research in the area for the prevention, treatment and cure of kidney and kidney related diseases. The Foundation has signed a memorandum of understanding in November 2007 with The National University of Singapore ("NUS") to collaborate in the area of research for the prevention, treatment and cure of kidney and kidney related diseases. This collaboration with NUS provides the infrastructure and discipline required for the selection, monitoring and reviewing process for research projects to achieve the Foundation's mission and vision. In July 2011, the Foundation continued the collaboration with NUS with the signing of a 5-year gift agreement at an annual minimum pledge of \$350,000. During the year, the Foundation approved the funding of \$1,200,000 for another 3 years to continue the Foundation's collaboration with NUS. The 3-year gift agreement is expected to be signed in July 2016.

DIRECTORS' STATEMENT

Directors' Interests

Directors, who are also members of the Foundation, are Dr Gordon Ku, Mr Cheng Wai Keung and Mr Stephen Lee Ching Yen. The members do not have a personal interest in the Foundation.

As the Foundation is a company limited by guarantee and has no share capital, the statutory information required to be disclosed by the directors under Section 201 (6) (g) and Section 201 (12) of the Companies Act, Chapter 50 does not apply.

Neither at the end of, nor at any time during the financial year was the Foundation a party to any arrangement whose objects are, or one of whose objects is, to enable the directors of the Foundation to acquire benefits by means of the subscription to or acquisition of debentures of the Foundation or any other body corporate.

Share Options

As the Foundation is a company limited by guarantee and has no share capital, the statutory information required to be disclosed under Section 201 (12) of the Companies Act, Chapter 50 does not apply.

Auditors

The auditors, KPMG LLP, have indicated their willingness to accept re-appointment.

On behalf of the Board of Directors



Dr Gordon Ku
Director



Yeoh Onn Jin
Director

21 June 2016

INDEPENDENT AUDITOR'S REPORT

Members of the Foundation
Kidney Dialysis Foundation Limited
(A Company Limited by Guarantee)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Kidney Dialysis Foundation Limited (the "Foundation"), which comprise the statement of financial position as at 31 March 2016, the statement of income and expenditure and other comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 31 to 57.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Companies Act, Chapter 50 (the "Act"), the Singapore Charities Act, Chapter 37 (the "Charities Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements are properly drawn up in accordance with the provisions of the Act, the Rules and Singapore Financial Reporting Standards so as to give a true and fair view of the financial position of the Foundation as at 31 March 2016 and the financial performance, changes in funds and cash flows of the Foundation for the year ended on that date.

Report on other legal and regulatory requirements

In our opinion, the accounting and other records required by the Act to be kept by the Foundation have been properly kept in accordance with the provisions of the Act.

INDEPENDENT AUDITOR'S REPORT

During the course of our audit, nothing came to our attention that causes us to believe that during the year:

- (a) the Foundation has not complied with the requirements of Regulation 15 (fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations; and
- (b) the use of donation moneys was not used in accordance with the objectives of the Foundation as required under Regulation 16 of the Charities (Institutions of a Public Character) Regulations.

KPMG LLP

KPMG LLP
Public Accountants and
Chartered Accountants

Singapore
21 June 2016

STATEMENT OF FINANCIAL POSITION

As at 31 March 2016

	Note	2016 \$	2015 \$
Non-Current Assets			
Plant and equipment	5	370,665	300,007
Intangible assets	6	51,293	49,838
Total Non-Current Assets		421,958	349,845
Current Assets			
Trade and other receivables	7	723,095	478,126
Cash and cash equivalents	8	27,868,181	25,421,398
Total Current Assets		28,591,276	25,899,524
Total Assets		29,013,234	26,249,369
Non-Current Liabilities			
Deferred capital grants	9	159,434	112,862
Grants received in advance	10	359,739	512,878
		519,173	625,740
Current Liabilities			
Deferred capital grants	9	177,524	180,075
Grants received in advance	10	1,082,107	340,689
Trade and other payables	11	1,242,331	1,577,086
		2,501,962	2,097,850
Total Liabilities		3,021,135	2,723,590
Net Assets		25,992,099	23,525,779
Funds of the Foundation:			
<i>Unrestricted Funds</i>			
General Fund		24,506,688	21,688,319
Ghim Moh Fund (Designated)	12	1,194,175	1,640,872
<i>Restricted Funds</i>			
Kwan Im Thong Hood Cho Temple Dialysis Assistance ("KTDA") Fund	13	116,171	140,031
Research Fund	14	175,065	56,557
Total Funds		25,992,099	23,525,779
Members' Guarantee	4	300	300

The accompanying notes form an integral part of these financial statements.

STATEMENT OF INCOME AND EXPENDITURE AND OTHER COMPREHENSIVE INCOME

Year ended 31 March 2016

	Note	Restricted					Total 2016 \$
		Unrestricted General Fund 2016 \$	Unrestricted Designated Ghim Moh Fund 2016 \$	KTDA Fund 2016 \$	Research Fund 2016 \$	CST Fund 2016 \$	
Income/Incoming resources							
Income resources from generated funds							
Voluntary income (donations)	16	2,899,910	—	118,288	69,408	—	3,087,606
Funds generating activities	16	894,904	—	—	55,218	—	950,122
Investment income	17	223,426	266	—	—	—	223,692
Others		59,643	867	—	—	—	60,510
		4,077,883	1,133	118,288	124,626	—	4,321,930
Charitable activities							
Charitable income (mainly dialysis and medication fees)	18	3,019,151	1,448,679	—	—	—	4,467,830
Less: subsidies to patients	18	(850,475)	(311,866)	(142,148)	—	—	(1,304,489)
Government subsidies	19	943,084	386,734	—	—	1,663,869	2,993,687
		3,111,760	1,523,547	(142,148)	—	1,663,869	6,157,028
Total income/incoming resources		7,189,643	1,524,680	(23,860)	124,626	1,663,869	10,478,958
Expenditure/Resources expended							
Cost of generating funds							
Cost of generating voluntary income	20	636,799	—	—	—	—	636,799
Cost of fund generating activities		145,234	—	—	6,118	—	151,352
		782,033	—	—	6,118	—	788,151
Cost of charitable activities							
Dialysis services and medication cost	21	2,776,431	1,971,377	—	—	1,663,869	6,411,677
Contribution to NUS Research Fund		—	—	—	450,000	—	450,000
Other charitable activities		27,094	—	—	—	—	27,094
		2,803,525	1,971,377	—	450,000	1,663,869	6,888,771
Governance costs	22	335,716	—	—	—	—	335,716
		3,921,274	1,971,377	—	456,118	1,663,869	8,012,638
Total expenditure/resources expended		3,268,369	(446,697)	(23,860)	(331,492)	—	2,466,320
Net surplus/(deficit) for the year, representing total comprehensive income for the year							

The accompanying notes form an integral part of these financial statements.

STATEMENT OF INCOME AND EXPENDITURE AND OTHER COMPREHENSIVE INCOME

Year ended 31 March 2015

	Note	Restricted					Total 2015 \$
		Unrestricted General Fund 2015 \$	Unrestricted Designated Ghim Moh Fund 2015 \$	KTDA Fund 2015 \$	Research Fund 2015 \$	CST Fund 2015 \$	
Income/Incoming resources							
Income resources from generated funds							
Voluntary income (donations)	16	3,071,108	3,348	116,078	6,690	—	3,197,224
Funds generating activities	16	745,271	—	—	35,268	—	780,539
Investment income	17	77,742	4,760	204	—	—	82,706
Others		771	200	—	—	—	971
		3,894,892	8,308	116,282	41,958	—	4,061,440
Charitable activities							
Charitable income (mainly dialysis and medication fees)	18	3,236,324	1,553,819	—	—	—	4,790,143
Less: subsidies to patients	18	(1,208,172)	(421,651)	(111,099)	—	—	(1,740,922)
Government subsidies	19	869,192	367,061	—	—	1,823,034	3,059,287
		2,897,344	1,499,229	(111,099)	—	1,823,034	6,108,508
Total income/incoming resources		6,792,236	1,507,537	5,183	41,958	1,823,034	10,169,948
Expenditure/Resources expended							
Cost of generating funds							
Cost of generating voluntary income	20	538,360	—	—	—	—	538,360
Cost of fund generating activities		129,220	—	—	10,632	—	139,852
		667,580	—	—	10,632	—	678,212
Cost of charitable activities							
Dialysis services and medication cost	21	2,756,398	1,937,400	—	—	1,823,034	6,516,832
Contribution to NUS Research Fund		—	—	—	450,000	—	450,000
Other charitable activities		11,068	—	—	—	—	11,068
		2,767,466	1,937,400	—	450,000	1,823,034	6,977,900
Governance costs	22	377,519	—	—	—	—	377,519
		3,812,565	1,937,400	—	460,632	1,823,034	8,033,631
Total expenditure/resources expended		2,979,671	(429,863)	5,183	(418,674)	—	2,136,317
Net surplus/(deficit) for the year, representing total comprehensive income for the year							

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN FUNDS

Year ended 31 March 2016

	Unrestricted General Fund	Unrestricted Designated Ghim Moh Fund	Restricted			Total
			KTDA Fund	Research Fund		
	\$	\$	\$	\$	\$	\$
At 1 April 2014	19,158,648	2,070,735	134,848	25,231	21,389,462	
Gross transfer between funds	(450,000)	-	-	450,000	-	
Net surplus/(deficit) for the year, representing total comprehensive income for the year	2,979,671	(429,863)	5,183	(418,674)	2,136,317	
At 31 March 2015	21,688,319	1,640,872	140,031	56,557	23,525,779	
Gross transfer between funds	(450,000)	-	-	450,000	-	
Net surplus/(deficit) for the year, representing total comprehensive income for the year	3,268,369	(446,697)	(23,860)	(331,492)	2,466,320	
At 31 March 2016	24,506,688	1,194,175	116,171	175,065	25,992,099	

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

Year ended 31 March 2016

	Unrestricted General Fund 2016	Unrestricted Designated Ghim Moh Fund 2016	Restricted			Total 2016
			KTDA Fund 2016	Research Fund 2016	CST Fund 2016	
	\$	\$	\$	\$	\$	\$
Cash flows from operating activities						
Net surplus/(deficit) for the year	3,268,369	(446,697)	(23,860)	(331,492)	-	2,466,320
Adjustments for:						
Depreciation of plant and equipment	34,538	7,179	-	-	193,638	235,355
Gain on disposal of plant and equipment	-	(20,542)	-	-	-	(20,542)
Amortisation of intangible assets	15,659	4,946	-	-	16,992	37,597
Government grants and subsidies income	(943,084)	(386,734)	-	-	(1,663,869)	(2,993,687)
Investment income	(223,426)	(266)	-	-	-	(223,692)
Operating surplus/(deficit) before working capital changes	2,152,056	(842,114)	(23,860)	(331,492)	(1,453,239)	(498,649)
Changes in working capital:						
Trade and other receivables	(99,099)	(33,385)	113	506	-	(131,865)
Trade and other payables	(464,235)	129,480	-	-	-	(334,755)
Cash generated from/(used in) operations	1,588,722	(746,019)	(23,747)	(330,986)	(1,453,239)	(965,269)
Government grants and subsidies received	947,200	392,334	-	-	2,286,453	3,625,987
Cash flows from/(used in) operating activities	2,535,922	(353,685)	(23,747)	(330,986)	833,214	2,660,718
Cash flows from investing activities						
Proceeds from disposal of plant and equipment	-	20,542	-	-	-	20,542
Purchase of plant and equipment	(21,710)	(45,747)	-	-	(238,556)	(306,013)
Purchase of intangible assets	(16,800)	(5,600)	-	-	(16,652)	(39,052)
Placement of fixed deposits with banks, net	(534,692)	1,104,865	23,543	-	(578,006)	15,710
Interest received	110,118	266	204	-	-	110,588
Cash flows (used in)/from investing activities	(463,084)	1,074,326	23,747	-	(833,214)	(198,225)
Net increase/(decrease) in cash and cash equivalents	2,072,838	720,641	-	(330,986)	-	2,462,493
Gross transfer between funds	(450,000)	-	-	450,000	-	-
Cash and cash equivalents at beginning of year	2,928,150	428,841	-	56,051	-	3,413,042
Cash and cash equivalents at end of year	4,550,988	1,149,482	-	175,065	-	5,875,535

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

Year ended 31 March 2015

	Note	Restricted					Total 2015 \$
		Unrestricted General Fund 2015 \$	Unrestricted Designated Ghim Moh Fund 2015 \$	KTDA Fund 2015 \$	Research Fund 2015 \$	CST Fund 2015 \$	
Cash flows from operating activities							
Net surplus/(deficit) for the year		2,979,671	(429,863)	5,183	(418,674)	—	2,136,317
Adjustments for:							
Depreciation of plant and equipment	5	34,322	6,965	—	—	171,737	213,024
Amortisation of intangible assets	23	8,298	2,675	—	—	11,434	22,407
Government grants and subsidies income		(869,192)	(367,061)	—	—	(1,823,034)	(3,059,287)
Investment income	17	(77,742)	(4,760)	(204)	—	—	(82,706)
Operating surplus/(deficit) before working capital changes		2,075,357	(792,044)	4,979	(418,674)	(1,639,863)	(770,245)
Changes in working capital:							
Trade and other receivables		135,809	131,228	192	(506)	25,993	292,716
Trade and other payables		266,436	(344,389)	—	—	—	(77,953)
Cash generated from/(used in) operations		2,477,602	(1,005,205)	5,171	(419,180)	(1,613,870)	(555,482)
Government grants and subsidies received		893,298	367,061	—	—	1,540,625	2,800,984
Cash flows from/(used in) operating activities		3,370,900	(638,144)	5,171	(419,180)	(73,245)	2,245,502
Cash flows from investing activities							
Purchase of plant and equipment	5	(35,125)	—	—	—	—	(35,125)
Purchase of intangible assets	6	(23,764)	(7,100)	—	—	(5,600)	(36,464)
Proceeds from redemption of quoted bonds*		250,000	—	—	—	—	250,000
Placement of fixed deposits with banks; net		(5,277,353)	630,752	(5,171)	—	78,845	(4,572,927)
Interest received		70,251	—	—	—	—	70,251
Cash flows (used in)/from investing activities		(5,015,991)	623,652	(5,171)	—	73,245	(4,324,265)
Net increase/(decrease) in cash and cash equivalents		(1,645,091)	(14,492)	—	(419,180)	—	(2,078,763)
Gross transfer between funds		(450,000)	—	—	450,000	—	—
Cash and cash equivalents at beginning of year		5,023,241	443,333	—	25,231	—	5,491,805
Cash and cash equivalents at end of year	8	2,934,556	428,841	—	56,051	—	3,413,042

*In 2015, quoted bonds of \$250,000 classified as held-to-maturity with fixed interest at rates ranging from 2.16% to 4.15% per annum were redeemed at maturity. The Foundation does not hold any quoted bonds at reporting date.

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of the financial statements.

The financial statements were authorised for issue by the Board of Directors on 21 June 2016.

1 Domicile and Activities

The Foundation was incorporated in the Republic of Singapore on 1 February 1996 as a company limited by guarantee and is registered as a charity under the Charities Act, Chapter 37. Its registered office is Block 333 Kreta Ayer Road, #03-33 Singapore 080333.

The Foundation is a registered member of the Ministry of Health's General Fund. The Foundation has also been granted Institution of a Public Character ("IPC") status since February 1996.

The principal activities of the Foundation are those relating to the provision of subsidised and/or free medical treatment and dialysis services for patients suffering from kidney and related illnesses. These activities are funded by donations received from the general public and subsidies from the Government (administered by the Ministry of Health). The Foundation generally does not accept patients who are financially able to pay for dialysis treatment at private centres.

The Foundation's secondary strategic mission is to identify and support research in the area for the prevention, treatment and cure of kidney and kidney related diseases. The Foundation signed a memorandum of understanding in November 2007 with The National University of Singapore ("NUS") to collaborate in the area of research for the prevention, treatment and cure of kidney and kidney related diseases. To achieve this, a Research Fund is set up to solicit donations to support and fund research for the prevention, treatment and cure of kidney and kidney related diseases. In July 2011, the Foundation continued the collaboration with NUS with the signing of a 5-year gift agreement at an annual minimum pledge of \$350,000. During the year, the Foundation approved the funding of \$1,200,000 for another 3 years to continue the Foundation's collaboration with NUS. The 3-year gift agreement is expected to be signed in July 2016.

2 Basis of Preparation

2.1 Statement of Compliance

The financial statements have been prepared in accordance with the Singapore Financial Reporting Standards ("FRS").

2.2 Basis of Measurement

The financial statements have been prepared on the historical cost basis except for certain financial assets and financial liabilities which are measured at fair value as described below.

2.3 Functional and Presentation Currency

The financial statements are presented in Singapore dollars, which is the Foundation's functional currency.

2.4 Use of Estimates and Judgments

The preparation of financial statements in conformity with FRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

NOTES TO THE FINANCIAL STATEMENTS

There have been no critical judgments in applying accounting policies that would result in a significant effect on the amounts recognised in the financial statements or assumptions and estimation uncertainties that would have a significant risk of resulting in a material adjustment within the next financial year.

2.5 Changes in Accounting Policies

With effect from 1 April 2015, the Foundation adopted new and revised FRSs and interpretation to FRSs (INT FRSs) that are mandatory for application from that date. The adoption of these FRSs and INT FRSs has no material effect to the amounts reported for the current or prior years.

3 Significant Accounting Policies

The accounting policies set out below have been applied consistently by the Foundation to all periods presented in these financial statements.

3.1 Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency of the Foundation at the exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the end of the reporting date are retranslated to the functional currency at the exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the year, adjusted for effective interest and payments during the year, and the amortised cost in foreign currency translated at the exchange rate at the end of the year.

Foreign currency differences arising on retranslation are recognised in the statement of income and expenditure.

3.2 Financial Instruments

(i) Non-derivative financial assets

The Foundation initially recognises loans and receivables on the date that they are originated. All other financial assets are recognised initially on the trade date, which is the date that the Foundation becomes a party to the contractual provisions of the instrument.

The Foundation derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Foundation is recognised as a separate asset or liability.

The Foundation classifies non-derivative financial assets into the following categories: loans and receivables.

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured using the effective interest method, less any impairment losses.

Loans and receivables comprise cash at bank and trade and other receivables, except prepayments.

Cash consist of cash with banks or financial institutions, including fixed deposits. Cash equivalents are short-term and highly liquid investments that are readily convertible to known amounts of cash and are subjected to insignificant changes in value.

(ii) Non-derivative financial liabilities

Financial liabilities are recognised initially on the trade date, which is the date that the Foundation becomes a party to the contractual provisions of the instrument.

The Foundation derecognises a financial liability when its contractual obligations are discharged, cancelled or expire.

The Foundation's non-derivative financial liabilities comprise trade and other payables and grants received in advance.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Foundation has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.3 Plant and Equipment

Recognition and measurement

Items of plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the costs directly attributable to bringing the assets to a working condition for their intended use, and an estimate of the cost of dismantling and removing the items and restoring the site on which they are located when the Foundation has an obligation to remove the asset or restore the site. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of plant and equipment have different useful lives, they are accounted for as separate items (major components) of plant and equipment.

The gain or loss on disposal of an item of plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised net within other income or other expense in statement of income and expenditure on the date of disposal.

Subsequent costs

The cost of replacing a component of plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the Foundation, and its cost can be measured reliably. The carrying amount of the replaced component is derecognised. The costs of the day-to-day servicing of plant and equipment are recognised in statement of income and expenditure as incurred.

Depreciation

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in statement of income and expenditure on a straight-line basis over the estimated useful lives of each component of an item of plant and equipment, unless it is included in the carrying amount of another asset.

The estimated useful lives are as follows:

Air-conditioners	-	4 years
Computers	-	3 years
Furniture and fittings	-	3 years

NOTES TO THE FINANCIAL STATEMENTS

Medical equipment	-	4 years
Office equipment	-	3 years
Renovations	-	3 years

Depreciation methods, useful lives and residual values are reviewed at the end of each reporting period, and adjusted if appropriate.

Plant and equipment valued at less than \$1,000 are not capitalised and are expensed to statement of income and expenditure in the year of acquisition.

3.4 Intangible Assets

Intangible assets that are acquired by the Foundation and have finite useful lives are measured at cost less accumulated amortisation and accumulated impairment losses.

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in statement of income and expenditure as incurred.

Amortisation is calculated over the cost of the asset, less its residual value. Amortisation is recognised in statement of income and expenditure on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset.

The estimated useful life is as follows:

Software	-	3 years
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Amortisation methods, useful lives and residual values are reviewed at the end of each reporting period and adjusted if appropriate.

3.5 Impairment

(i) Impairment of financial assets

A financial asset not carried at fair value through statement of income and expenditure and is assessed at the end of each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event(s) has occurred after the initial recognition of the asset, and that the loss event(s) has an impact on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, restructuring of an amount due to the Foundation on terms that the Foundation would not consider otherwise, indications that a debtor or issuer will enter bankruptcy, adverse changes in the payment status of debtors, economic conditions that correlate with defaults or the disappearance of an active market for a security.

Loans and receivables

The Foundation considers evidence of impairment for loans and receivables at both a specific asset and collective level. All individually significant loans and receivables are assessed for specific impairment. All individually significant receivables found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Loans and receivables that are not individually significant are collectively assessed for impairment by grouping together loans and receivables based on similar risk characteristics.

In assessing collective impairment, the Foundation uses historical trends of the probability of default, timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in statement of income and expenditure and reflected in an allowance account against loans and receivables. Interest on the impaired asset continues to be recognised. When the Foundation considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through statement of income and expenditure.

(ii) Impairment of non-financial assets

The carrying amounts of the Foundation's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the assets' recoverable amounts are estimated. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit ("CGU") exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGU.

Impairment losses are recognised in statement of income and expenditure. Impairment losses recognised in respect of CGU are allocated to reduce the carrying amounts of the other assets in the CGU (group of CGU) on a pro rata basis.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

3.6 Employee Benefits

(i) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expenditure/resource expended in statement of income and expenditure in the periods during which services are rendered by employees.

(ii) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

A liability is recognised for the amount expected to be paid under short-term cash bonus if the Foundation has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

NOTES TO THE FINANCIAL STATEMENTS

3.7 Grants

An unconditional grant and contribution is recognised in statement of income and expenditure as other income when the grant becomes receivable.

Government grants and contributions are recognised initially as grants received in advance at their fair value where there is reasonable assurance that they will be received and all required conditions associated with the grants and contributions will be complied with by the Foundation.

These grants and contributions that compensate the Foundation for expenses incurred are recognised in statement of income and expenditure as government subsidies on a systematic basis in the same periods in which the expenses are recognised.

Grants and contributions utilised for the purchase/construction of depreciable assets are initially recorded as deferred capital grants on the statement of financial position. Deferred capital grants are then recognised in statement of income and expenditure over the periods necessary to match the depreciation of the assets purchased or constructed with the related grants and contributions. Upon disposal of the plant and equipment, the balance of the related deferred capital grants is recognised in statement of income and expenditure to match the net book value of the assets written off.

Special Employment and Wage Credit Schemes

Cash grants received from the government in relation to the Special Employment and Wage Credit Schemes are recognised as incoming resources in statement of income and expenditure upon receipt.

3.8 Provisions

A provision is recognised if, as a result of a past event, the Foundation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

3.9 Operating Leases

When the Foundation has the use of assets under operating leases, payments made under the operating leases are recognised in statement of income and expenditure on a straight-line basis over the term of the lease. Lease incentives received are recognised in statement of income and expenditure as an integral part of the total lease expense, over the term of the lease. Contingent lease payments are charged to statement of income and expenditure in the accounting period in which they are incurred. These leased assets are not recognised in the Foundation's statement of financial position.

3.10 Funds Structure

(i) General fund

The general fund is available for use at the discretion of the management in furtherance of the Foundation's general objectives and purposes. The fund is available to apply for general purposes of the Foundation as set out in its governing document.

Income generated and expenditure incurred in a general fund will be presented as unrestricted general income and expenditure, respectively.

(ii) Designated funds

The designated fund is available for use at the discretion of the management within particular projects in furtherance of the Foundation's objectives that the management have identified and earmarked.

Designated funds are funds which are part of the unrestricted general fund, but earmarked for a particular project. The designation is made for administrative purposes only and does not contain any legal restrictions in relation to the Foundation's discretion to apply the fund. Management of the Foundation will pass a Directors' Resolution to approve the designation fund for purposes of a particular project earmarked by the Foundation.

Designated fund is accounted for as part of the Foundation's unrestricted designated funds. Income generated and expenditure held in designated funds will be presented as designated general income and expenditure, respectively.

(iii) Restricted funds

Restricted fund is a fund subject to specific purpose, declared by the donor(s) or with their authority or created through a legal process, but still within the wider objectives of the Foundation. The restricted fund is available for use at the discretion of the management within specified projects in furtherance of the Foundations' objectives that have been identified by donors of the funds or communicated to donors when sourcing for the funds.

Restricted fund may be a restricted income fund, which is expendable at the discretion of the Foundation in furtherance of some particular aspect(s) of the objects of the Foundation, or may be a capital fund, where the assets are required to be invested or retained for actual use, rather than expended.

Restricted fund has to be separately accounted for. Income generated and expenditure incurred in a restricted fund will be legally subjected to the restrictions of the fund.

(iv) Transfer of funds

Generally, transfers of funds within the Foundation involve the transfer of available funds in the unrestricted funds of the Foundation to the unrestricted designated fund at the discretion of management as and when it is deemed appropriate and in furtherance of the objectives and purposes of the designated funds. Approval of transfers is made through a Directors' Resolution passed by the Board of Directors of the Foundation. The Foundation's practice is that no fund transfers are made out of the restricted funds to other funds established by the Foundation. However, unrestricted funds may be spent and transferred to the restricted funds to meet any overspending or deficit in the restricted funds, as approved by Board of Directors of the Foundation.

3.11 Incoming Resources

(i) Voluntary income (donations) and funds generating activities

Voluntary income (comprising donations from direct appeals, fundraising through newsletters and websites, outright donations and sponsorships) are recognised as income in the period it is received or receivable when and only when all of the following conditions has been satisfied:

- the foundations obtains the right to receive the donation;
- it is probable that the economic benefits comprising the donations will flow to the entity; and
- the amount of donation can be measured reliably.

Incoming resources from the sale of goods from fund raising activities is recognised at the point of sale.

Donations-in-kind are recognised based on their estimated fair values.

The gross incoming resources in relation to funds raised or collected for the Foundation by individuals not employed or contracted by the Foundation, are the net proceeds remitted to the Foundation by the organisers of the event, after deducting their expenses.

Donations with restriction and/or conditions attached shall be recognised as income if the restrictions and conditions are under the Foundation's purview and it is probable that these restrictions and conditions would be met.

NOTES TO THE FINANCIAL STATEMENTS

(ii) Investment income

Investment income comprises interest income on funds invested and is recognised on an accrual basis, using the effective interest method.

(iii) Charitable income (mainly dialysis and medication fees)

Income from rendering dialysis services and medication is recognised when the services and medication are rendered.

3.12 Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the respective categories of incoming resources. Cost comprises direct expenditure including direct staff costs attributable to the relevant category of incoming resources. Where costs cannot be wholly attributable to a category of incoming resources, they have been apportioned on a basis consistent with the use of resources. Such costs relate to support costs which comprise of staff costs of the head office and maintenance of the IT infrastructure.

(i) Allocation of support costs

Support costs comprise staff costs of the head office relating to general management, human resource and administration, budgeting, accounting and finance functions, and maintenance of the IT infrastructure.

The costs have been specifically allocated to charitable activities and governance cost based on an 80:20 ratio, since the Foundation operates one head office that provides the overall governance for the Foundation and four dialysis centres that provide the dialysis services and medication.

No support costs were allocated to research activities.

(ii) Costs of generating funds

The costs of generating funds are those costs attributable to generating income for the Foundation, other than from undertaking charitable activities.

(iii) Costs of charitable activities

Costs of charitable activities comprise all costs incurred in undertaking its work in the pursuit of the charitable objects of the Foundation. The total costs of charitable expenditure include an apportionment of support costs.

(iv) Governance costs

Governance costs comprise all costs attributable to the general running of the Foundation, associated with the maintenance of the Foundation's governance infrastructure and in ensuring public accountability. These costs include costs related to constitutional and statutory requirements, and include an apportionment of support costs.

3.13 New standards and interpretations not yet effective/adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 April 2015, and have not been applied in preparing these financial statements. The Foundation is currently assessing the potential impact of adopting these new standards and interpretations, on the financial statements of the Foundation.

These new standards include, among others, FRS 115 Revenue from Contracts with Customers and FRS 109 Financial Instruments which are mandatory for adoption by the Foundation on 1 April 2018.

- FRS 115 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It also introduces new cost guidance which requires certain costs of obtaining and fulfilling contracts to be recognised as separate assets when specified criteria are met. When effective, FRS 115 replaces existing revenue recognition guidance, including FRS 18 Revenue, FRS 11 Construction Contracts, INT FRS 113 Customer Loyalty Programmes, INT FRS 115 Agreement Agreements for the Construction of Real Estate, INT FRS 118 Transfers of Assets from Customers and INT FRS 31 Revenue – Barter Transactions Involving Advertising Services.
- FRS 109 replaces most of the existing guidance in FRS 39 Financial Instruments: Recognition and Measurement. It includes revised guidance on classification and measurement of financial instruments, a new expected credit loss model for calculating impairment on financial assets, and new general hedge accounting requirements.

As FRS 115 and FRS 109, when effective, will change the existing accounting standards and guidance applied by the Foundation in accounting for revenue and financial instruments, these standards are expected to be relevant to the Foundation. The Foundation's finance team is assessing the potential impact on its financial statements and to implement the standards. The Foundation does not plan to adopt these standards early.

4 Members' Guarantee

The Foundation is a company limited by guarantee whereby each member of the Foundation undertakes to meet the debts and liabilities of the Foundation, in the event of its liquidation, to an amount not exceeding \$100 per member.

5 Plant and Equipment

	Air Conditioners	Computers \$	Furniture and Fittings \$	Medical Equipment \$	Office Equipment \$	Renovations \$	Total \$
Cost							
At 1 April 2014	84,624	104,041	242,403	1,953,461	68,744	720,529	3,173,802
Additions	4,870	15,429	1,380	8,480	4,966	–	35,125
Disposals	(2,823)	(30,161)	(4,362)	(277)	(800)	–	(38,423)
At 31 March 2015	86,671	89,309	239,421	1,961,664	72,910	720,529	3,170,504
Additions	18,700	51,716	1,750	192,790	–	41,057	306,013
Disposals	(12,454)	(9,830)	–	(235,893)	(2,260)	(12,970)	(273,407)
At 31 March 2016	92,917	131,195	241,171	1,918,561	70,650	748,616	3,203,110
Accumulated depreciation							
At 1 April 2014	78,303	100,922	218,505	1,548,090	56,506	693,570	2,695,896
Depreciation for the year	3,273	6,230	15,926	159,093	7,637	20,865	213,024
Disposals	(2,823)	(30,161)	(4,362)	(277)	(800)	–	(38,423)
At 31 March 2015	78,753	76,991	230,069	1,706,906	63,343	714,435	2,870,497
Depreciation for the year	4,499	30,062	8,546	175,337	5,733	11,178	235,355
Disposals	(12,454)	(9,830)	–	(235,893)	(2,260)	(12,970)	(273,407)
At 31 March 2016	70,798	97,223	238,615	1,646,350	66,816	712,643	2,832,445
Carrying amounts							
At 1 April 2014	6,321	3,119	23,898	405,371	12,238	26,959	477,906
At 31 March 2015	7,918	12,318	9,352	254,758	9,567	6,094	300,007
At 31 March 2016	22,119	33,972	2,556	272,211	3,834	35,973	370,665

NOTES TO THE FINANCIAL STATEMENTS

6 Intangible Assets

	Software \$
Cost	
At 1 April 2014	172,438
Additions	36,464
At 31 March 2015	208,902
Additions	39,052
At 31 March 2016	247,954
Accumulated amortisation	
At 1 April 2014	136,657
Amortisation for the year	22,407
At 31 March 2015	159,064
Amortisation for the year	37,597
At 31 March 2016	196,661
Carrying amounts	
At 1 April 2014	35,781
At 31 March 2015	49,838
At 31 March 2016	51,293

7 Trade and Other Receivables

	2016 \$	2015 \$
Trade receivables	432,819	274,490
Less: Allowance for doubtful trade receivables	(6,684)	(4,899)
	426,135	269,591
Interest receivable	142,500	29,396
Other receivables	16,470	70,307
Deposits	132,031	80,021
Loans and receivables	717,136	449,315
Prepayments	5,959	28,811
	723,095	478,126

The change in allowance for doubtful trade receivables during the year is as follows:

	2016 \$	2015 \$
At 1 April	4,899	7,176
Allowance utilised	–	(9,213)
Net allowance made during the year	1,785	6,936
At 31 March	6,684	4,899

The ageing of loans and receivables at the reporting date is:

	2016		2015	
	Gross \$	Allowance \$	Gross \$	Allowance \$
Not past due	575,476	–	419,681	–
Past due 0 – 30 days	131,996	–	22,439	–
Past due 31 – 60 days	5	–	2,577	–
Past due 61 – 90 days	4,875	–	–	–
Past due more than 90 days	11,468	6,684	9,517	4,899
	723,820	6,684	454,214	4,899

The Foundation's primary exposure to credit risk arises from its trade receivables. As at 31 March 2016, concentration of credit risk mainly relates to amounts receivable from insurance providers which accounts for approximately 61.9% (2015: 58.5%) of loans and receivables. The Foundation's historical experience in the collection of loans and receivables falls within the recorded allowances. As such, management believes that no additional allowance for impairment losses beyond the amounts provided for necessary.

NOTES TO THE FINANCIAL STATEMENTS

8 Cash and Cash Equivalents

	2016 \$	2015 \$
Fixed deposits	22,726,875	23,096,485
Cash held with bank	5,141,306	2,324,913
Cash and cash equivalents	27,868,181	25,421,398
Less:		
Fixed deposits with maturity more than 90 days	(21,992,646)	(22,008,356)
Cash and cash equivalents in the cash flow statement	5,875,535	3,413,042

The effective interest rates per annum relating to fixed deposits at the reporting date range from 0.05% to 1.85% (2015: 0.05% to 0.78%) per annum. The fixed deposits mature at intervals of one to twelve months.

9 Deferred Capital Grants

	Note	2016 \$	2015 \$
Balance at the beginning of the year		292,937	452,808
Add:			
Capital grants received during the year		22,400	28,400
Grants received for capital expenditure transferred from grants received in advance	10	255,208	5,600
		570,545	486,808
Less:			
Amortisation during the year		(233,587)	(193,871)
Balance at the end of the year		336,958	292,937
Classified as:			
Non-current		159,434	112,862
Current		177,524	180,075
		336,958	292,937

10 Grants Received in Advance – Restricted Community Silver Trust Funds

The Community Silver Trust Fund was set up in November 2012 for government grants received from the Trustees of the Community Silver Trust. The Community Silver Trust is managed by the Ministry of Health on behalf of the Trustees. The grant from the fund is used to improve the capability and enhancement of existing KDF services to achieve higher quality care and affordable step down care.

The government grants received for the CST fund is represented by grants received in advance as set out below:

	Note	2016 \$	2015 \$
Balance at the beginning of the year		853,567	951,999
Add: Grants received during the year			
- Community Silver Trust – Matching Grant		2,286,453	1,540,625
		3,140,020	2,492,624
Less: Transferred to deferred capital grant for capital expenditure			
- Purchase of plant and equipment	9	(255,208)	(5,600)
Less: Charged to statement of comprehensive income for operating expenditure			
Classified as:			
- Maintenance of IT equipment		(4,556)	–
- Manpower cost for nurse clinicians		(73,076)	(67,674)
- Staff training expenses		–	(6,280)
- Consulting doctors		(94,400)	(39,200)
- Service providers		(1,270,934)	(1,520,303)
		(1,442,966)	(1,633,457)
Balance at the end of the year		1,441,846	853,567
		2016 \$	2015 \$
Classified as:			
Non-current		359,739	512,878
Current		1,082,107	340,689
		1,441,846	853,567

11 Trade and Other Payables

	2016 \$	2015 \$
Trade payables	515,836	527,430
Other payables	123,968	42,170
Output goods and service tax, net	28,688	11,503
Accrued operating expenses	171,453	361,908
Security deposits received from a service provider	382,590	622,206
Unutilised annual leave	19,796	11,869
	1,242,331	1,577,086

NOTES TO THE FINANCIAL STATEMENTS

12 Unrestricted Ghim Moh Fund (Designated)

The Ghim Moh Fund was set up in August 2006 with a donation received from the Khoo Foundation for the development of a new haemodialysis centre in Ghim Moh ("GMDC"). The donation received of \$5,000,000 has been allocated by the Board of Directors as follows: \$1,300,000 for the development of GMDC and the balance of \$3,700,000 for the operations of GMDC. The fund also consists of income generated mainly through the provision of dialysis services at the established centre and receipt of government subsidies. The fund is currently used to meet the operating costs of GMDC.

13 Restricted Kwan Im Thong Hood Cho Temple Dialysis Assistance Fund

The Kwan Im Thong Hood Cho Temple Dialysis Assistance Fund was set up in May 2012 to subsidise patients' dialysis treatment fees. The funding from Kwan Im Thong Hood Cho Temple has ceased on 10 March 2016 and management expects to fully utilise the balance of the fund in the next financial year.

14 Restricted Research Fund

The Research Fund consists of donations solicited and received by the Foundation for the purpose of supporting and funding research in the area for the prevention, treatment and cure of kidney and kidney related diseases. In November 2007, a memorandum of understanding was signed with The National University of Singapore, whereby identified research projects will be funded. Donations from the Research Fund will be channelled to the KDF-NUS Research Fund. To continue the collaboration established in 2007, a gift agreement was signed in July 2011. A minimum amount of \$1,750,000 was pledged towards the KDF-NUS Research Fund over a period of five years commencing from the financial year ended 31 March 2012. The minimum pledge of \$350,000 each year is paid conditionally upon the Foundation receiving the recommendation by the NUSH-KDF Review Committee, to continue the Foundation's support for the research projects. Either party may terminate the gift agreement by giving the other party written notice of at least twelve months of its intention to terminate.

During the current financial year, the Foundation transferred an amount of \$450,000 (2015: \$450,000) from the Unrestricted General Fund to the Restricted Research Fund in order to meet the research contribution for the year. The transfer had been approved during the Annual General Meeting held on 10 July 2015 (2015: 26 June 2014). As at 31 March 2016, the Foundation has donated \$1,950,000 (31 March 2015: \$1,500,000) towards the KDF-NUS Research Fund.

During the year, to continue its collaboration with NUS in the area of research for the prevention, treatment and cure of kidney and kidney related diseases, the Foundation approved the funding of \$1,200,000 for another 3 years after the expiration of the existing 5-year gift agreement in July 2016. The 3-year gift agreement is expected to be signed in July 2016. Accordingly, the Foundation expects to incur an additional \$1,200,000 for the Research Fund, which is approved but not contracted nor provided for.

15 Restriction on Distribution of Reserves

The Foundation's Memorandum of Association provides that no portion of the income and property of the Foundation shall be paid by way of dividend, bonus or otherwise to the members of the Foundation.

16 Incoming Resources from Generated Funds

Donations received during the year are included as follows:

	Note	2016 \$	2015 \$
Voluntary income (donations)		3,087,606	3,197,224
Income from fund generating activities		950,122	780,539
Charitable activities	18	–	20,119
		4,037,728	3,997,882

These donations comprises:

	Dialysis \$	Research \$	Total \$
2016			
Tax-deductible donations	3,572,669	100,204	3,672,873
Non tax-deductible donations	340,433	24,422	364,855
	3,913,102	124,626	4,037,728
2015			
Tax-deductible donations	3,699,895	33,729	3,733,624
Non tax-deductible donations	256,029	8,229	264,258
	3,955,924	41,958	3,997,882

17 Investment Income

	2016 \$	2015 \$
Interest income:		
- cash at bank	223,692	78,700
- quoted bonds	–	4,006
	223,692	82,706

18 Charitable Income

	Notes	2016 \$	2015 \$
Donations	16	–	20,119
Dialysis services and medication		4,467,830	4,770,024
		4,467,830	4,790,143
Less: Subsidies to patients		(1,304,489)	(1,740,922)
		3,163,341	3,049,221

NOTES TO THE FINANCIAL STATEMENTS

19 Government Subsidies

The Foundation receives government subsidies on dialysis services provided to patients who meet the Ministry of Health's criteria for subsidised haemodialysis and peritoneal dialysis. The government subsidies received for peritoneal dialysis are remitted to the peritoneal dialysis solution provider.

Amounts received for haemodialysis subsidies are recognised in the statement of comprehensive income in the same period as the related expenditure.

20 Costs of Generating Voluntary Income

	2016 \$	2015 \$
Direct mailing materials and services	315,382	230,234
Staff costs	277,666	264,857
Admin and operating expenses	43,751	43,269
	636,799	538,360

21 Costs of Charitable Activities – Dialysis services and medication cost

	2016 \$	2015 \$
Expenditure paid to dialysis service providers and medication expenditure	5,084,288	5,208,027
Honorarium paid to visiting doctors	94,400	95,600
Staff costs	562,096	503,844
Depreciation of plant and equipment	213,671	205,011
Amortisation of intangible assets	31,365	17,700
Rental and utilities	150,596	196,060
Non-claimable GST input tax	212,587	208,665
Repair and maintenance expense	33,063	28,531
Patient welfare expenses	–	12,555
Admin and operating expenses	29,611	40,839
	6,411,677	6,516,832

Donated services

The Foundation receives professional services from doctors and lawyers on a voluntary basis. Honorarium totalling \$94,400 (2015: \$95,600) for 13 (2015: 13) volunteer doctors was paid directly to the restructured hospitals and volunteer doctors for the services rendered.

22 Governance Costs

	2016 \$	2015 \$
Staff costs	122,232	162,881
Depreciation of plant and equipment	21,684	8,013
Amortisation of intangible assets	6,232	4,707
Rental and utilities	21,806	22,139
Non-claimable GST input tax	37,370	18,682
Repair and maintenance expense	32,080	29,580
Admin and operating expenses	94,312	131,517
	335,716	377,519

23 Net surplus/(deficit) for the year/Net incoming/(outgoing) resources

Net surplus/(deficit) for the year/Net incoming/(outgoing) resources includes the following:

	2016 \$	2015 \$
Staff costs		
Wages and salaries	1,027,582	980,589
Contributions to Central Provident Fund	152,588	140,824
Other welfare expenses	23,276	38,361
	1,203,446	1,159,774
Reimbursements by dialysis service providers	(241,452)	(228,192)
	961,994	931,582

The Foundation employs experienced dialysis and patient services staff to oversee and monitor the services of the dialysis providers. These staff costs will be reimbursed by the Foundation's dialysis service providers in accordance with the terms of their supply agreements with the Foundation.

	Note	2016 \$	2015 \$
External audit fees		27,700	27,700
Internal audit fees		15,000	19,500
Bad debt recovered		(667)	(309)
Bad debts written off		1,822	9,213
Depreciation of plant and equipment	5		
- General fund		34,538	34,322
- Ghim Moh fund		7,179	6,965
- Community Silver Trust fund		193,638	171,737
Amortisation of intangible assets	6		
- General fund		15,659	8,298
- Ghim Moh fund		4,946	2,675
- Community Silver Trust fund		16,992	11,434
Gain on disposal of plant and equipment		20,542	–
Net allowance for doubtful receivables	7	1,785	6,936
Operating lease expense		34,645	34,645
Amortisation of deferred capital grants	9	(233,587)	(193,871)
Other government grants		(1,521,448)	(1,751,049)
Special Employment & Wage Credit Scheme		(69,540)	(34,059)

NOTES TO THE FINANCIAL STATEMENTS

24 Taxation

The Foundation is registered as a charity under the Charities Act, Chapter 37. With effect from YA2008, all registered charities are not required to file income tax returns and will enjoy automatic income tax exemption without having the need to meet the 80% spending rule. No provision for taxation has been made in the Foundation's financial statements.

25 Related Party Transactions

For the purpose of these financial statements, parties are considered to be related to the Foundation if the Foundation has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Foundation and party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Key management compensation

Key management personnel, who are the trustees/office bearers, of the Foundation are those persons having the authority and responsibility for planning, directing and controlling the activities of the Foundation. The Board of Directors and the General Manager are considered as key management personnel of the Foundation. The Board of Directors of the Foundation render their services on a voluntary basis and do not receive any remuneration. However, the General Manager received remuneration that is approved by the Board of Directors.

	Salaries \$	AWS and variable bonus \$	Contributions to Central Provident Fund \$	Total \$
31 March 2016				
General Manager	86,520	14,420	9,544	110,484
31 March 2015				
General Manager	84,000	9,000	9,960	102,960

During the financial year, no key management personnel received any reimbursement of expenses, allowances or any other forms of payments, except as described in the above paragraph.

Other related party transactions

The aggregate value of transactions and outstanding balances with key management personnel and entities over which they have control or significant influence were as follows:

Type of services rendered	Transaction value for the year ended 31 March		Balance outstanding as at 31 March	
	2016 \$	2015 \$	2016 \$	2015 \$
Internal audit services	15,000	19,500	–	–

A Board Director of the Foundation is also on the Board of Directors of a non-profit organisation, Shared Services for Charities Limited. The selection of internal audit services was based on the Foundation's tender and procurement process, which takes into consideration the price, professional competency and objectivity, robustness and meticulousness of the proposed internal audit approach as important selection criteria.

Other than the above, there are no other related party transactions during the year.

26 Financial Risk Management

Overview

The Foundation has exposure to the following risks:

- credit risk
- liquidity risk
- market risk

This note presents information about the Foundation's exposure to the above risks, the Foundation's objectives, policies and processes for measuring and managing risk, and the Foundation's management of capital.

Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the Foundation's risk management framework. The Board has established the Audit Committee, which is responsible for developing and monitoring the Foundation's risk management policies. The Audit Committee reports regularly to the Board of Directors on its activities.

The Foundation's risk management policies are established to identify and analyse the risks faced by the Foundation, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Foundation's activities. The Foundation, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Foundation's Audit Committee oversees how management monitors compliance with the Foundation's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Foundation. The Foundation's Audit Committee is assisted in its oversight role by Internal Audit. Internal Audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Audit Committee.

Credit risk

Credit risk is the risk of financial loss to the Foundation if a counterparty to a financial instrument fails to meet its contractual obligations, and arises primarily from the Foundation's cash and cash equivalents and trade and other receivables.

At the reporting date, there is no significant concentration of credit risk, apart from fixed deposits which are placed with two financial institutions. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet. Management regularly monitors the recoverability of its financial assets and believes that it has adequately provided for any exposure to potential losses.

Investments

To manage its credit risk, the Foundation placed fixed deposits with reputable financial institutions which are regulated, management does not expect any counterparty to fail to meet its obligations.

The Foundation held cash and fixed deposits of \$27,868,181 at 31 March 2016 (2015: \$25,421,398), which represents its maximum credit exposure on these assets. These cash and fixed deposits are placed with banks and financial institutions in Singapore which are regulated. At the balance sheet date, 100% (2015: 100%) of the cash and fixed deposits are placed with financial institutions with credit-rating ranging from A3 to Aa1 (2015: Aa1).

NOTES TO THE FINANCIAL STATEMENTS

Trade and other receivables

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

The Foundation establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables. The main components of this allowance are a specific loss component that relates to individually significant exposures, and a collective loss component established for groups of similar assets in respect of losses that have been incurred but not yet identified. The collective loss allowance is determined based on historical data of payment statistics for similar financial assets. Based on historical payment behaviour and analysis of its debtors' credit risks, the Foundation believes that the outstanding amounts are collectible in full.

Liquidity risk

The Foundation has minimal exposure to liquidity risk as its operations are funded by government grants and subsidies, as well as donations from corporations and individuals. The Foundation has ensured sufficient liquidity through the holding of highly liquid assets in the form of cash and cash equivalents at all times to meet its financial obligations when they fall due.

Fixed deposits are placed with reputable financial institutions, which yield better returns than cash at bank. The fixed deposits generally have short-term maturities so as to provide the Foundation with the flexibility to meet working capital needs. All fixed deposits mature within one year.

The following are the expected contractual undiscounted cash outflows of financial liabilities, including interest payments and excluding the impact of netting agreements:

	Carrying amount S\$	Cash flows		
		Contractual cash flows S\$	Within 1 year S\$	Between 1 to 5 years S\$
2016				
Non-derivative financial liabilities				
Trade and other payables	1,242,331	(1,242,331)	(1,242,331)	–
Grants received in advance	1,441,846	(1,441,846)	(1,082,107)	(359,739)
	2,684,177	(2,684,177)	(2,324,438)	(359,739)
2015				
Non-derivative financial liabilities				
Trade and other payables	1,577,086	(1,577,086)	(1,577,086)	–
Grants received in advance	853,567	(853,567)	(340,689)	(512,878)
	2,430,653	(2,430,653)	(1,917,775)	(512,878)

Market risk

Market risk is the risk that changes in market prices, such as interest rate and foreign exchange rates will affect the Foundation's income or value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising returns.

The Foundation's exposure to market risk for changes in interest rates relates primarily to the Foundation's investment portfolio. The Foundation does not account for any fixed rate financial assets at fair value through statement of income and expenditure, and the Foundation does not enter into any hedging instruments under a fair value hedge accounting model. Therefore, changes in interest rates at the reporting date would not affect the Foundation's statement of income and expenditure.

Profile

At the reporting date, the interest rate profile of the Foundation's interest-bearing financial instruments was as follows:

	2016 \$	2015 \$
Fixed rate instruments		
Fixed deposits	22,726,875	23,096,485

Foreign currency risk

The financial assets and liabilities of the Foundation are primarily denominated in Singapore dollars. The Foundation has no significant exposure to foreign currency risk.

Capital management

The Foundation defines "capital" to be the unrestricted funds and restricted funds. The primary objective of the Foundation is to ensure that it maintains a healthy capital position through donations and government grants to sustain its operations.

There are no changes in the Foundation's approach to capital management during the year. The Foundation is not subject to any externally imposed capital requirements.

Estimating the fair values

The fair values of other financial assets and liabilities with a maturity of less than one year (including trade and other receivables, cash and cash equivalents, and trade and other payables) are assumed to approximate their fair values because of their short period to maturity.

Fair value versus carrying amounts

The fair values of recognised financial assets and liabilities together with the carrying amounts shown in the statement of financial position are as follows:

	Note	Loans and receivables \$	Other financial liabilities \$	Total carrying amount \$	Fair value \$
31 March 2016					
Cash and cash equivalents	8	27,868,181	–	27,868,181	27,868,181
Trade and other receivables (excluding prepayments)	7	717,136	–	717,136	717,136
		28,585,317	–	28,585,317	28,585,317
Trade and other payables	11	–	(1,242,331)	(1,242,331)	(1,242,331)
Grants received in advance	10	–	(1,441,846)	(1,441,846)	(1,441,846)
		–	(2,684,177)	(2,684,177)	(2,684,177)
31 March 2015					
Cash and cash equivalents	8	25,421,398	–	25,421,398	25,421,398
Trade and other receivables (excluding prepayments)	7	449,315	–	449,315	449,315
		25,870,713	–	25,870,713	25,870,713
Trade and other payables	11	–	(1,577,086)	(1,577,086)	(1,577,086)
Grants received in advance	10	–	(853,567)	(853,567)	(853,567)
		–	(2,430,653)	(2,430,653)	(2,430,653)

SUPPLEMENTARY INFORMATION – STATEMENT OF FINANCIAL POSITION

	Unrestricted General Fund \$	Unrestricted Designated Ghim Moh Fund \$	Restricted			Total \$
			KTDA Fund \$	Research Fund \$	CST Fund \$	
2016						
Non-current assets						
Plant and equipment	71,656	11,976	–	–	287,033	370,665
Intangible assets	25,461	8,031	–	–	17,801	51,293
Total non-current assets	97,117	20,007	–	–	304,834	421,958
Current assets						
Trade and other receivables	598,124	124,971	–	–	–	723,095
Cash and cash equivalents	24,938,397	1,196,702	116,171	175,065	1,441,846	27,868,181
Total current assets	25,536,521	1,321,673	116,171	175,065	1,441,846	28,591,276
Total assets	25,633,638	1,347,972	116,171	175,065	1,746,680	29,019,526
Non-current liabilities						
Deferred capital grants	11,392	3,797	–	–	144,245	159,434
Grants received in advance	–	–	–	–	359,739	359,739
Total non-current liabilities	11,392	3,797	–	–	503,984	519,173
Current liabilities						
Trade and other payables	1,105,540	136,791	–	–	–	1,242,331
Deferred capital grants	12,702	4,233	–	–	160,589	177,524
Grants received in advance	–	–	–	–	1,082,107	1,082,107
Total current liabilities	1,118,242	141,024	–	–	1,242,696	2,501,962
Total liabilities	1,129,634	144,821	–	–	1,746,680	3,021,135
Net assets	24,506,688	1,194,175	116,171	175,065	–	25,992,099

	Unrestricted General Fund \$	Unrestricted Designated Ghim Moh Fund \$	Restricted			Total \$
			KTDA Fund \$	Research Fund \$	CST Fund \$	
2015						
Non-current assets						
Plant and equipment	44,302	10,414	–	–	245,291	300,007
Intangible assets	24,321	7,376	–	–	18,141	49,838
Total non-current assets	68,623	17,790	–	–	263,432	349,845
Current assets						
Trade and other receivables	385,921	91,586	113	506	–	478,126
Cash and cash equivalents	22,833,055	1,538,807	139,918	56,051	853,567	25,421,398
Total current assets	23,218,976	1,630,393	140,031	56,557	853,567	25,899,524
Total assets	23,287,599	1,648,183	140,031	56,557	1,116,999	26,249,369
Non-current liabilities						
Deferred capital grants	16,567	–	–	–	96,295	112,862
Grants received in advance	–	–	–	–	512,878	512,878
Total non-current liabilities	16,567	–	–	–	609,173	625,740
Current liabilities						
Trade and other payables	1,569,775	7,311	–	–	–	1,577,086
Deferred capital grants	12,938	–	–	–	167,137	180,075
Grants received in advance	–	–	–	–	340,689	340,689
Total current liabilities	1,582,713	7,311	–	–	507,826	2,097,850
Total liabilities	1,599,280	7,311	–	–	1,116,999	2,723,590
Net assets	21,688,319	1,640,872	140,031	56,557	–	23,525,779

SUPPLEMENTARY INFORMATION – INCOME GENERATING ACTIVITIES AND RELATED COSTS

VOLUNTARY INCOME AND COST OF GENERATING VOLUNTARY INCOME

Activity	Income		Expenses*	
	2016 \$	2015 \$	2016 \$	2015 \$
Direct appeal	1,416,410	1,229,367	(347,746)	(229,121)
Communications, such as newsletters and website	992,976	1,084,015	(215,695)	(223,410)
Outright and sponsorships	532,071	662,875	(58,086)	(64,534)
Research	69,409	6,690	(7,225)	(645)
Others	76,740	214,277	(8,047)	(20,650)
Total	3,087,606	3,197,224	(636,799)	(538,360)

* Expenses pertaining to staff costs and administrative and operating expenses of resource development and communication department are apportioned and allocated to the individual activities based on proportion of voluntary income earned.

FUNDS GENERATING ACTIVITIES AND COST OF FUNDS GENERATING ACTIVITIES

Activity	Income		Expenses	
	2016 \$	2015 \$	2016 \$	2015 \$
Lunar 7 th month	329,568	306,664	(55,113)	(51,675)
Flag day	10,720	28,578	(1,603)	(4,446)
Donation boxes/Pledge cards	18,016	21,385	(642)	(3,115)
Millennium Ride	424,831	313,208	(54,804)	(42,582)
Others	166,987	110,704	(39,190)	(38,034)
Total	950,122	780,539	(151,352)	(139,852)

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