



Extending Hope

Our Lifelong Promise

ANNUAL REPORT
2012 / 2013



EXTENDING HOPE

OUR LIFELONG PROMISE

The concept behind our theme this year centers on the belief that charity is an ongoing process.

The word “extending” denotes two meanings — one being “reaching out” and another “to prolong”, thus conveying a double meaning of offering hope and prolonging it.

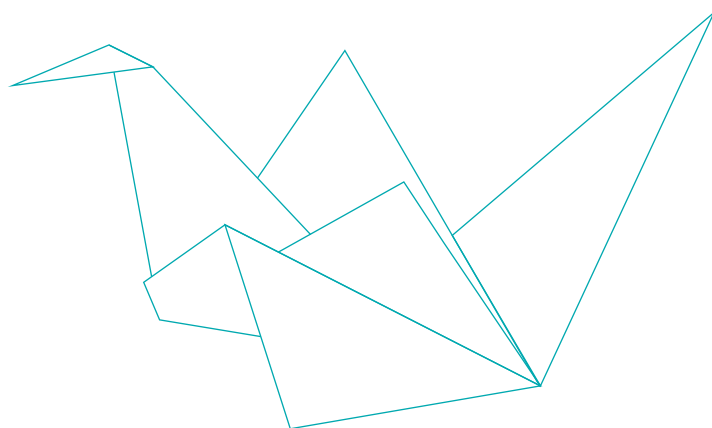
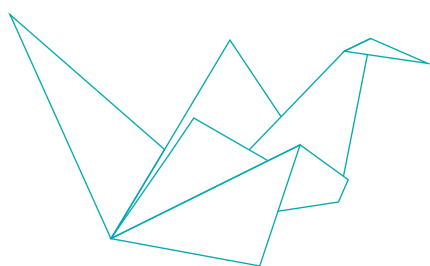
In our 17 years, KDF has succeeded in providing a better life for many needy patients, and we will continue to do so for years to come. We give hope, and there is an unspoken promise between our patients and KDF that they will be well taken care of.

The origami cranes which will be seen throughout this report, embodies hope and good wishes. In Japan, legend has it that a thousand origami cranes would bring about eternal good luck, which is what we fervently wish for, for our patients and supporters alike.



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MESSAGE FROM THE CHAIRMAN

As we allow the dust to settle from the excitement and hype from our 15th anniversary, year 2012 was a year where we took a humble step away from the attention to focus on delivering our promise to our patients. We continue to strive ahead sure-footedly, as our work at KDF will never be done so long as needy kidney patients continue to exist within our community.

When we started KDF in 1996, it was with a simple but firm belief that no needy patient in Singapore should perish due to a lack of funds for dialysis. Today, this belief continues to be the guiding principle that drives the work done at the Foundation.

We remain focused on ensuring that quality and affordable dialysis treatments are available to needy kidney patients. As at 31 March 2013, 81.2% of our patients paid \$400 or less for their dialysis treatments which typically costs about \$2000 per month.

With your combined efforts, a total of \$3.8 million was raised this fiscal year. Through cost-containment measures and prudent spending, we continuously channel more funds towards helping our patients. This year, 82% of our expenditure was used on dialysis services, while general administration and fundraising accounted for 4% and 8% respectively.

Whilst we do our best to treat needy patients, we also take on a pre-emptive stance towards fighting kidney diseases. It is our belief that education and research are imperative in the prevention of

end-stage renal disease. Hence, we actively conduct public education through health-talks, health articles and brochures, as well as through our website.

As a secondary mission of the Foundation, conducting research on kidney-related diseases completes our role in the community. Since 2007, we have established a working partnership with the National University of Singapore with hopes of contributing to medical science.

The project which we are currently funding aims to find a cure for diabetes, a common cause of chronic renal failure. The project team has had some success over the years, and we are optimistic that we are now one step closer to finding a viable cure.

As we continue on our journey, I would like to express my deepest gratitude and appreciation for the support rendered to us by our Board members, the medical fraternity, donors, supporters and staff. KDF would not be where we are today without your unyielding support. Together, let us persist in our efforts to ensure that all needy kidney patients will receive the care that they require, and that our pre-emptive efforts would bear fruit in the near future.

Thank you.

Dr Gordon Ku
Founder and Chairman





INTRODUCTION TO KDF

Kidney Dialysis Foundation Limited (KDF) is a non-profit charitable organisation founded in 1996 by Dr Gordon Ku, a renal specialist. KDF provides subsidised dialysis treatment to needy members of the community, ensuring that these patients will not be deprived of treatment due to financial difficulties.

Patients at KDF are usually referred by medical social workers from the restructured hospitals. At present, KDF runs three haemodialysis and one peritoneal dialysis centre, providing high quality, low cost treatment to patients who are unable to afford treatment.



VISION

To ensure that no kidney patient will perish because of the lack of funds for dialysis and to find a cure for kidney and kidney-related diseases.

MISSION

To look after the well-being of needy people stricken with end stage kidney disease by nurturing hope and confidence to make their lives more meaningful and to support research that will help prevent, treat and cure kidney and kidney-related diseases.

COMMITMENTS

- To provide high quality, low cost treatment to needy kidney patients
- To offer patient support services to all kidney patients in Singapore
- To promote public awareness and education of kidney diseases
- To organise educational programmes on renal-related issues for healthcare and medical professionals
- To support research work that would lead to prevention and cure of kidney and kidney-related diseases

OUR MILESTONES

1996



FEB

- KDF was established
- KDF-Alexandra Centre opened its doors to patients

1997



FEB

- Renal Friends, a patient support group was formed

MAR

- Launch of KDF website

AUG

- KDF and associates jointly organised the State-Of-The-Art Nephrology Course

SEP

- Basic Renal Nursing Education was introduced

NOV

- KDF opened its second dialysis centre at Bishan

1998 FEB

- KDF's first living related kidney transplant



- First public forum

MAR

- First education seminar for patients and families

NOV

- Visiting Professorship Programme was implemented

DEC

- KDF's subsidised medication programme was introduced

1999 AUG

- Singapore Nursing Board accredited Alexandra and Bishan Centres as clinical areas for nursing students

2000 AUG

- Opening of job placement centre

2003 JAN

- Bishan Centre added five more dialysis stations

2004**OCT**

- Kreta Ayer Centre and the KDF-Peritoneal Dialysis Centre was inaugurated

2005**FEB**

- Commissioned the production of the television programme "New Lease of Life"

JUN

- KDF-Alexandra Centre ceased operations

NOV

- Launched 'Share A Life' Programme to educate the benefits of live donor transplants

2006 FEB

- KDF celebrated its 10th Anniversary

2007 JUL

- Ghim Moh Centre was opened
- KDF-Peritoneal Dialysis Centre relocated to Ghim Moh

**NOV**

- MOU was signed with the National University of Singapore to boost research

2008**JAN**

- The Diabetes Gene and Cell Therapy Research Project was selected to receive funding

2009 JUN

- The Reverse Osmosis System supporting Bishan Centre was upgraded to a system with heat and chemical treatment capabilities

JUL

- KDF funded its first patient under the Portable Subsidy Programme

OCT

- Dialysis machines at the Bishan Centre were upgraded and replaced

2010 JAN

- Financial assistance was extended to cover Lanthanum Carbonate

2011**FEB**

- KDF celebrated its 15th Anniversary

JUL

- Gift Agreement with NUS was extended for another five years

AUG

- KDF's first open house at the Bishan Centre

SEP

- Introduced financial subsidy for the Protein Supplement Programme

2012 SEP

- Kreta Ayer Centre was refurbished

DEC

- Dialysis machines at the Kreta Ayer Centre were upgraded and replaced



FINANCIAL YEAR BY THE NUMBERS 2012/2013

FUND UTILISATION

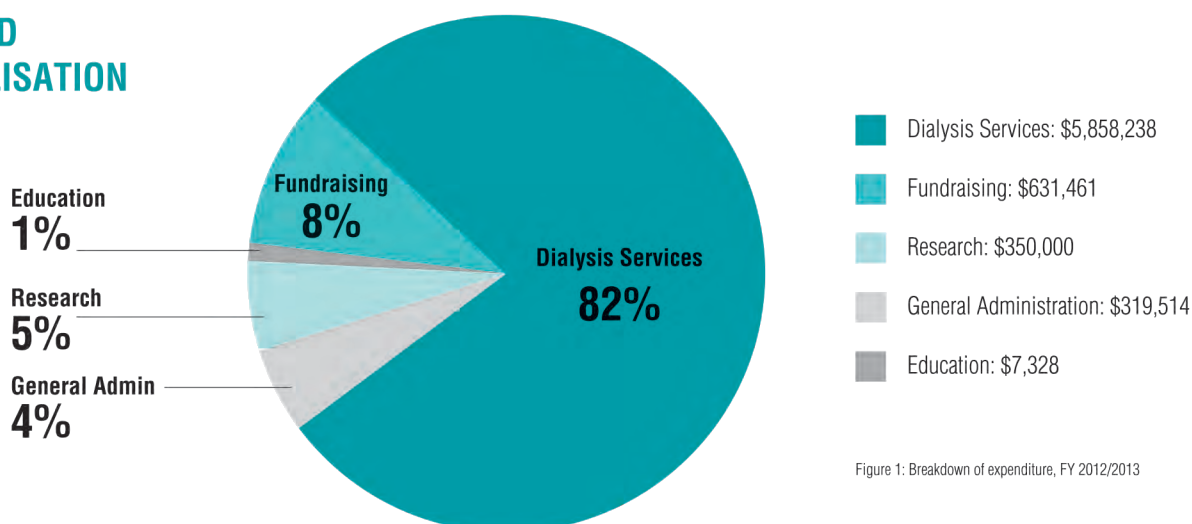


Figure 1: Breakdown of expenditure, FY 2012/2013

SOURCE OF FUNDING

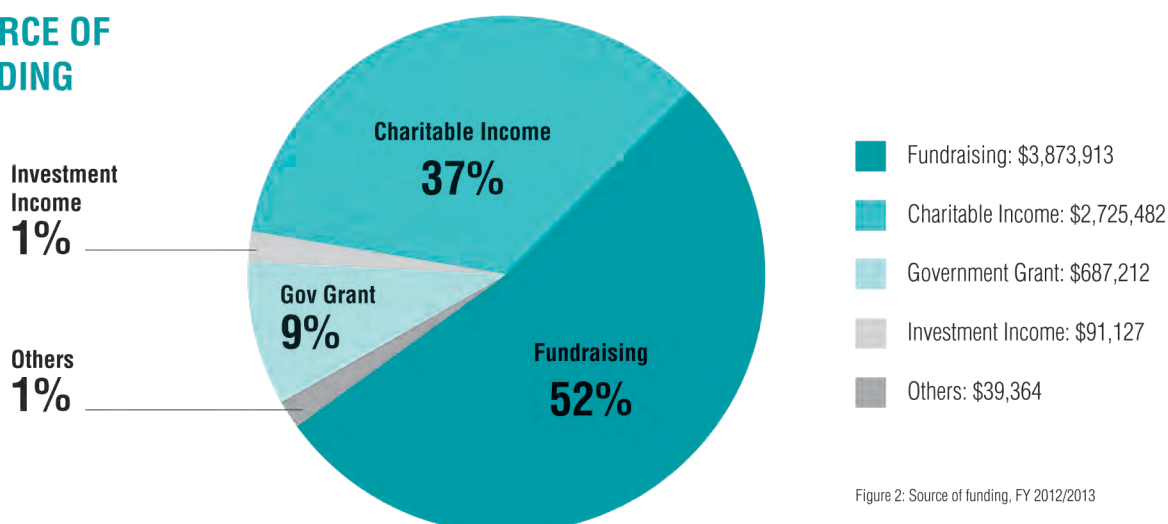


Figure 2: Source of funding, FY 2012/2013

MOVEMENT OF PATIENTS

	HD	PD	PORTABLE SUBSIDY
Accepted	70	11	5
Exited	25	22	4

Table 1: Movement of patients, FY 2012/2013

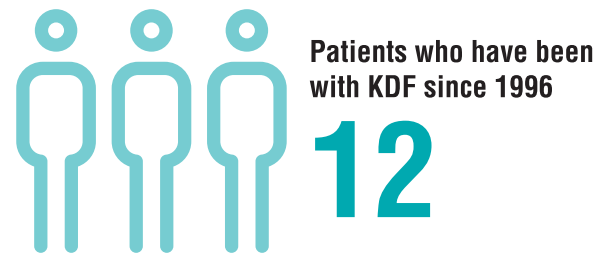
CAPACITY AT KDF CENTRES

Bishan	94%
Kretar Ayer	81%
Ghim Moh	62%

Table 2: Capacity at KDF Centres, FY 2012/2013

FINANCIAL YEAR BY THE NUMBERS 2012/2013

KEY HIGHLIGHTS



Successful transplants to date

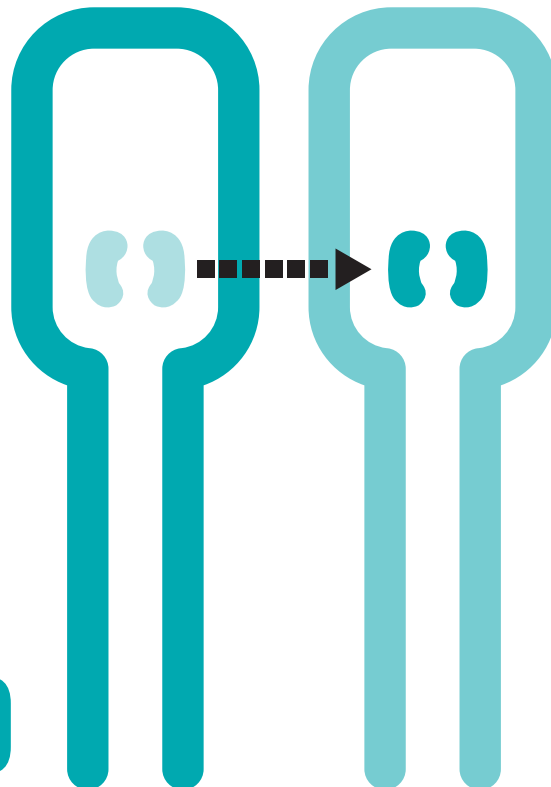
71



Patients paying \$0 for their dialysis treatments



13.4%



Well wishes received for Bits of Hope, Gifts of Life

240



CORPORATE INFORMATION



Chairman
Dr Gordon Ku



Director
Mr Stephen Lee Ching Yen



Director
Mr Yeoh Oon Jin



Director
Mr Bernie Poh Boon Nee



Director
Dr Lim Cheok Peng



Director
Mr Cheng Wai Keung



Director
Mr Watson Ong



Director
Mr Peter Tan Sim Cheng



Director
Mr Wong Yew Meng

BOARD OF DIRECTORS

Chairman
Dr Gordon Ku
1 Feb 1996
Consultant Nephrologist and Physician
Ku Kidney & Medical Centre

Mr Cheng Wai Keung
1 Feb 1996
Chairman and Managing Director
Wing Tai Holdings Ltd

Mr Stephen Lee Ching Yen
1 Feb 1996
Managing Director
Great Malaysia Textile Investments Pte Ltd
President
Singapore National Employers Federation
Chairman
Singapore Airlines Ltd

Mr Watson Ong
1 Dec 2005
Managing Director
Magnus Mckeever Industries Pte Ltd

Mr Yeoh Oon Jin
1 Dec 2005
Executive Chairman
PricewaterhouseCoopers LLP

Mr Peter Tan Sim Cheng
30 Jan 2008
Independent Director
Hai Leck Holdings Ltd
Independent Director
SKF Asia Pacific Pte Ltd

Mr Bernie Poh Boon Nee
7 Jan 2009
Senior Vice President
GKG Investment Holdings Pte Ltd

Mr Wong Yew Meng
15 March 2010
Retired Partner
PricewaterhouseCoopers LLP

Dr Lim Cheok Peng
18 Nov 2010
Vice-Chairman
Parkway Pantai Ltd
Managing Director
IHH Healthcare Berhad

Honorary Treasurer
Mr Wong Yew Meng

WORKING COMMITTEES

AUDIT COMMITTEE

Chairperson
Mr Yeoh Oon Jin

Members
Mr Cheng Wai Keung
Mr Stephen Lee Ching Yen

INVESTMENT COMMITTEE

Chairperson
Dr Gordon Ku

Members
Mr Cheng Wai Keung
Mr Peter Tan Sim Cheng
Mr Yeoh Oon Jin

FUNDRAISING COMMITTEE

Chairperson
Mr Watson Ong

Members
Ad-hoc Committee

PROGRAMME SELECTION & REVIEW COMMITTEE

Chairperson
Mr Bernie Poh Boon Nee

Members
Mr Watson Ong
Mr Peter Tan Sim Cheng

HUMAN RESOURCES COMMITTEE

Chairperson
Mr Peter Tan Sim Cheng

Members
Mr Watson Ong

TENDER COMMITTEE

Chairperson
Assoc Prof Lina Choong Hui Lin

Members
Dr Grace Lee
Dr Stephen Lim
Mr Watson Ong
Mr Peter Tan Sim Cheng

CORPORATE INFORMATION



**Assoc Prof
Lina Choong Hui Lin**



Prof Woo Keng Thye



Dr Stephen Lim



Prof Yap Hui Kim



Dr Grace Lee



Assoc Prof Evan Lee



Dr Tan Seng Hoe

MEDICAL ADVISORY BOARD

Chairperson and Medical Director

Assoc Prof Lina Choong Hui Lin

Senior Consultant
Department of Renal Medicine
Singapore General Hospital

Medical Director - Peritoneal Dialysis

Dr Grace Lee

Consultant Nephrologist and Physician
Grace Lee Kidney & Medical Centre

Member

Prof Woo Keng Thye

Emeritus Consultant and Advisor
Department of Renal Medicine
Singapore General Hospital

Member

Assoc Prof Evan Lee

Senior Consultant
Division of Nephrology
National University of Singapore

Member

Dr Gordon Ku

Consultant Nephrologist and
Physician
Ku Kidney & Medical Centre

Member

Dr Stephen Lim

Consultant Surgeon and Urologist
Stephen Lim Surgery

Member

Dr Tan Seng Hoe

Consultant Nephrologist and
Physician
SH Tan Kidney & Medical Clinic

Member

Mr Watson Ong

Managing Director
Magnus Mckeever Industries Pte Ltd

RESEARCH ADVISORY BOARD

Chairperson

Prof Yap Hui Kim

Head and Senior Consultant
Pediatric Nephrology,
Dialysis and Renal Transplantation
National University Hospital

Member

Assoc Prof Lina Choong Hui Lin

Senior Consultant
Department of Renal Medicine
Singapore General Hospital

Member

Dr Grace Lee

Consultant Nephrologist and Physician
Grace Lee Kidney & Medical Centre

Member

Assoc Prof Evan Lee

Senior Consultant
Division of Nephrology
National University of Singapore

Member

Mr Watson Ong

Managing Director
Magnus Mckeever Industries Pte Ltd

Member

Mr Peter Tan Sim Cheng

Independent Director
Hai Leck Holdings Ltd

Independent Director

SKF Asia Pacific Pte Ltd



CORPORATE INFORMATION

KDF-NUS KIDNEY RESEARCH FUND - REVIEW & SELECTION COMMITTEE

Chairman**Assoc Prof George Yip Wai Cheong**Assistant Dean (Grants)
NUHS Research Office**Member****Prof A Vathsala**Head
Division of Nephrology
National University Hospital**Member****Prof Saw Seang Mei**

Vice Dean (Research)

VISITING DOCTORS

Assoc Prof Lina Choong Hui Lin**Dr Grace Lee****Dr Tan Seng Hoe****Dr Stephen Chew****Assoc Prof Tan Han Khim****Dr Pwee Hock Swee****Dr Titus Lau****Dr Ho Chee Khun****Dr Marjorie Foo Wai Yin****Dr Yeoh Lee Ying****Dr Ng Tsun Gun****Dr Adrian Liew****Dr Jason Choo Chon Jun****Dr Roger Tan**

MANAGEMENT TEAM

Chief Executive Officer**Foo Pek Hong**

(1 Jan 2007 - 14 Dec 2012)

General Manager**Derrick Ong****Patient Services Coordinator****Theresa Soh**

OTHER OFFICE BEARERS

Legal Advisors**Ms Angela Wong****Mr John Tan****Secretary****Mrs Goh Boon Kok**

PRO BONO LEGAL ADVISOR

Allen & Gledhill LLP

AUDITORS

External Auditor**KPMG LLP****Independent Internal Auditor****Shared Services for Charities Limited**

REGISTRATION DETAILS

KDF is a company limited by guarantee. It is registered as a charity under the Charities Act 1994 and is governed and monitored by our Charity Sector Administrator, the Ministry of Health on behalf of the Commissioner of Charities.

Details of our registration are as follows:

Charity Registration No. 1156 dated 22 February 1996

Company Registration No. 199600830Z

GST Registration No. 19-9600830-Z

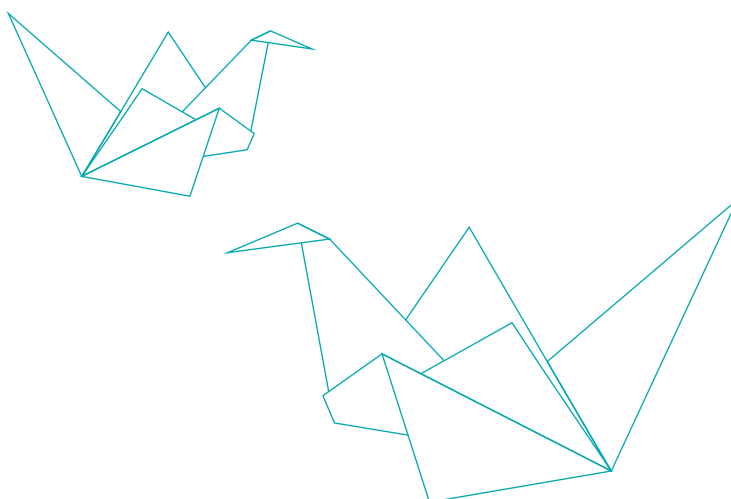
IPC Registration No HEF0021/G

(status renewed up to 29 Oct 2014)

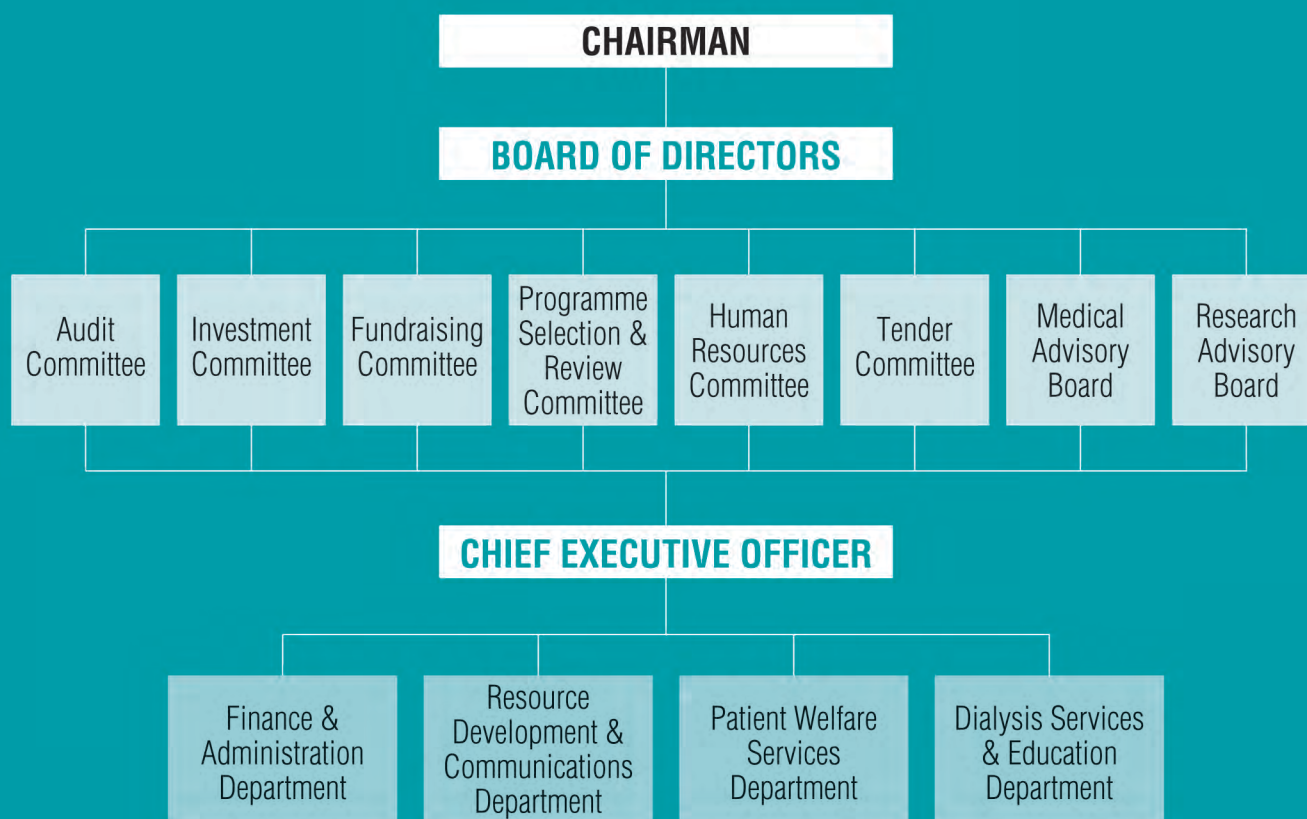
Registered Office

Block 333 Kreta Ayer Road #03-33

Singapore 080333



CORPORATE GOVERNANCE



Management Policy

Since its inception, KDF has implemented a number of policies to ensure transparency and that donations received are utilised directly to fulfil the mission of the Foundation and not for costly overheads and miscellaneous expenditure. A fixed-cost subcontracting system allows for this to be possible.

Policy on Reserves

KDF has a reserve policy to provide clarity in the Foundation's management of its reserves. The policy applies to that part of the Foundation's income funds that are freely available for its operating purposes. It excludes endowment funds, restricted funds and designated funds.

As at 31 March 2013, assuming KDF receives no income from the government, patients and donors, the accumulated surplus would enable KDF to sustain the cost base of FY12/13 for 2.8 years. As dialysis treatment for end-stage renal diseases and research is a long term commitment, it is the intention of the Board of Directors to ensure that the level of reserves is adequate to support KDF's programmes for its needy patients during their lifetime and fulfil its commitment to research.

The details of the Foundation's financial position for the year ended 31 March 2013 is available in the section of the Statement of Financial Position in the Independent Auditor's Report.

Governance for Conflict of Interest

KDF has policies in place to prevent and address actual and perceived conflict of interest that will affect the integrity, fairness and accountability of the Foundation. These policies are clearly stated in the Foundation's Code of Governance and Conduct, and are adopted by the Foundation, Board members and staff. In situations where a potential conflict of interest should arise, the Board will evaluate the situation and the affected party will abstain from voting on the transaction. For the FY12/13, the Chairman, Board members and staff have declared that they do not have any personal interest in the business transactions or contracts that KDF has entered into.

Fraud Detection and Reporting

KDF maintains a zero tolerance policy towards fraud. This policy not only applies to all the Foundation's Board, Committee members and staff, but also applies to the Foundation's vendors, suppliers and partners to the extent that the Foundation's resources or reputation may be involved or affected.

CORPORATE GOVERNANCE

Internal Controls and Audits

Since 2006, the Board has commissioned an independent third party to conduct annual internal audits to ensure that the operations of the Foundation is in compliance with the established guidelines and regulations set by the Commissioner of Charities, Sector Administrator and the relevant government bodies and adopts best practices recommended for the charity sector. For the FY12/13, Shared Services for Charities Limited has been appointed as KDF's independent internal auditor to review the processes and controls within the Foundation.

Charity Portal

KDF is in full compliance with the Governance Evaluation Checklist listed on the Charity Portal (www.charities.gov.sg) by the Ministry of Social and Family Development. KDF's financial statements are also readily available for scrutiny on the Foundation's website (www.kdf.org.sg) and upon request.

Allocation and Expenditure

The total expenditure incurred in the FY12/13 was approximately \$7.16 million, 82% of which was utilised on dialysis services. KDF remains committed to channelling a large portion of donations received into patient care by keeping money spent on publicity, fundraising and administration to a minimum.

Fundraising Ratio

The Charities Regulation for Fundraising Appeals (Charities Act 37) requires that the total fundraising and sponsorship expenses of the charity do not exceed 30% of the total gross receipts from fundraising and sponsorships. For the FY12/13, KDF's overall fundraising expenses ratio is 16%.

Top Executive Annual Remuneration

Key management personnel of the Foundation are those persons having the authority and responsibility for planning, directing and controlling the activities of the Foundation. The Directors, Chief Executive Officer and General Manager are considered key management personnel of the Foundation. The Directors of the Foundation render their services on a voluntary basis and do not receive any remuneration. However, the Chief Executive Officer and General Manager are paid staff and receive a remuneration that is approved by the Board of Directors.

Salary Range	Number of Executives
\$50,000 - \$100,000	4
\$100,001 - \$150,000	NIL

Table 3: Top Executive Remuneration for FY12/13

Other Related Party Transactions

Details of other related party transactions are disclosed in Note 28 of the Financial Statements in the Independent Auditor's Report.

OPERATION EFFICIENCY

CLINICAL

Continuous Quality Improvement

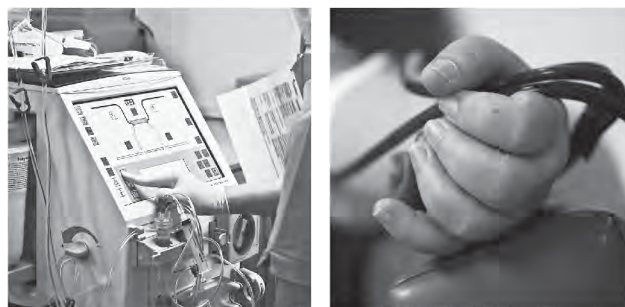
Under the guidance of KDF's Medical Director, a team comprising of the charge nurses of the centres and KDF's nursing personnel continues to monitor the indicator of dialysis adequacy (KT/V) to achieve the level of 1.2 or greater.

Staff Competency Check

Annually, a competency check on dialysis procedures is conducted on the staff of the service providers. This is done in collaboration with the charge nurse of each centre so as to ensure that the standards of practice are maintained according to KDF nursing protocols and guidelines.

Audit on Infection Control

An audit on the infection control measures at the dialysis centres is conducted on a bi-annual basis. This is to ensure that patients receive the standard of practice and care in accordance with KDF's Medical and Nursing standards. KDF's nursing personnel performs the audit together with the centre infection control staff nurse.



PATIENT PROFILE

KDF has consistently delivered on its commitment to provide high quality, low cost treatments to needy kidney patients. To date, the Foundation has served more than 733 patients and 71 patients have had successful transplants, an increase from 67 last year.

Patients at KDF come from the lowest 10% of the income group. Most of them are dependent on their families for financial support or if employed, hold jobs such as cleaners, hawker assistants or drivers. Finding employment is especially difficult for them due to their illness.

Patient Statistics

As at 31 March 2013, the total patient count at KDF stood at 292. As with previous years, more patients opted for haemodialysis (HD) as compared to peritoneal dialysis (PD). This year, HD patients constituted 86% of the total patient population.

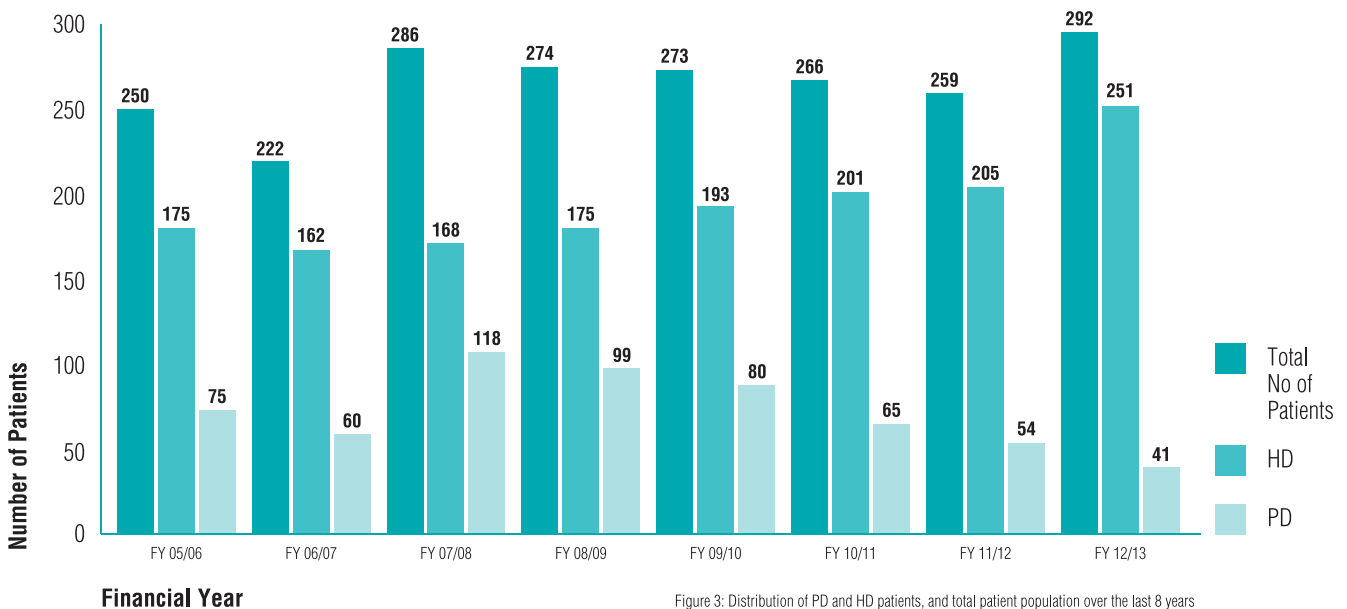


Figure 3: Distribution of PD and HD patients, and total patient population over the last 8 years

Gender

Consistent with previous years, the proportion of female patients remained slightly higher than male patients. This year, the percentage of female patients stood at 52%.

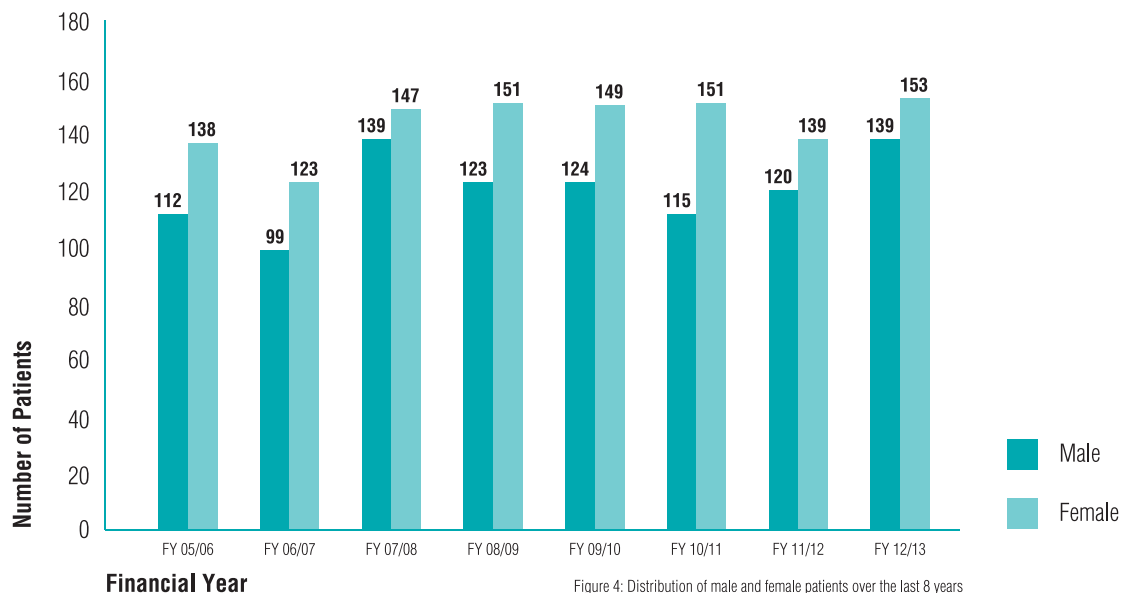


Figure 4: Distribution of male and female patients over the last 8 years



PATIENT PROFILE

Race

The race distribution profile of patients at KDF has remained fairly stable throughout the years. As at 31 March 2013, 70% were Chinese, 20% were Malay, 7% were Indian and 3% were of other races.

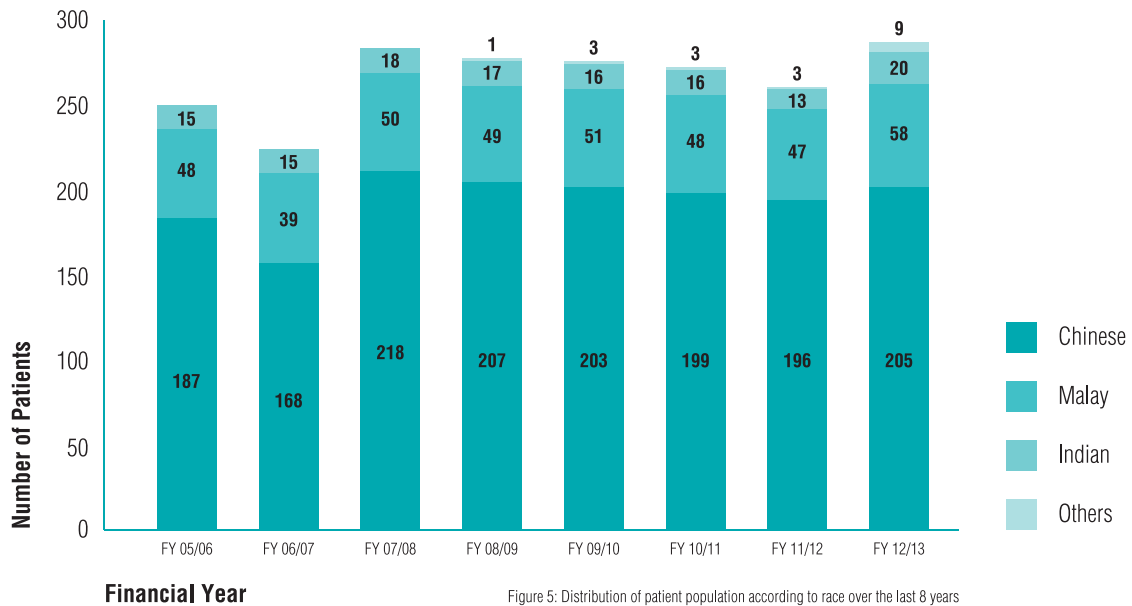


Figure 5: Distribution of patient population according to race over the last 8 years

Age

Elderly patients continue to form the majority of KDF's patient profile. As at 31 March 2013, 41% were above 60 years of age and 37% were between the ages of 51- 60 years. Only 5% of KDF's patients were aged 40 years and below. It is evident that over the years, the proportion of aged patients at KDF (above 60 years) has been steadily increasing.

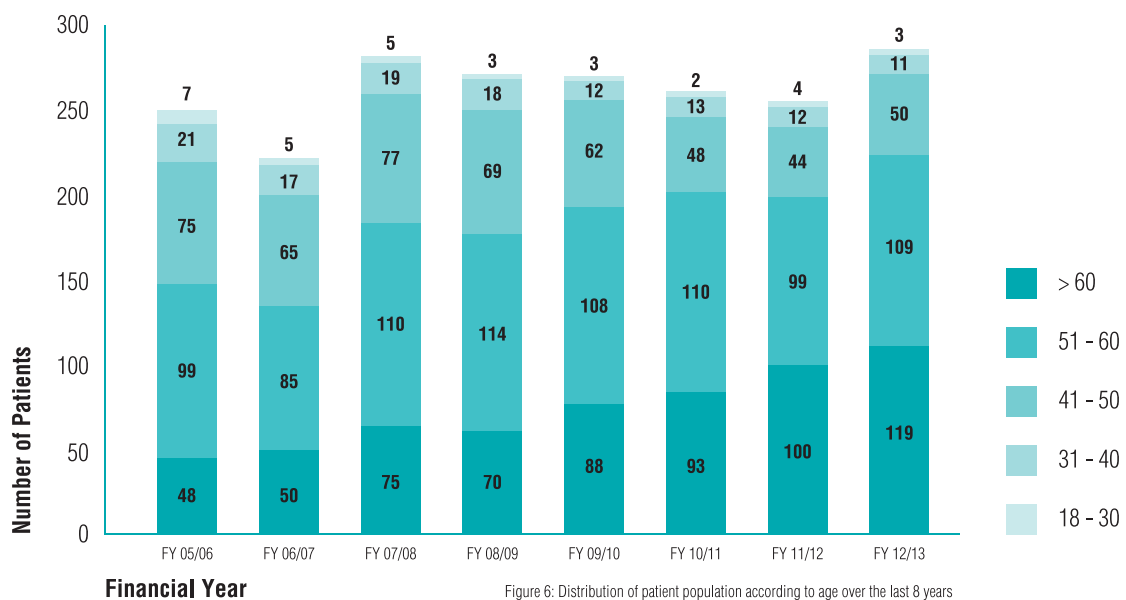


Figure 6: Distribution of patient population according to age over the last 8 years

PATIENT PROFILE

Patient Subsidy

Almost all of KDF's patients rely on subsidies for their dialysis treatment. As at 31 March 2013, 93.9% of our patients paid less than \$600 per month of out-of-pocket fees for their dialysis treatment, which typically costs about \$2,000 monthly. 13.4% of our patients did not have to pay any out-of-pocket expenses at all for their dialysis treatment.

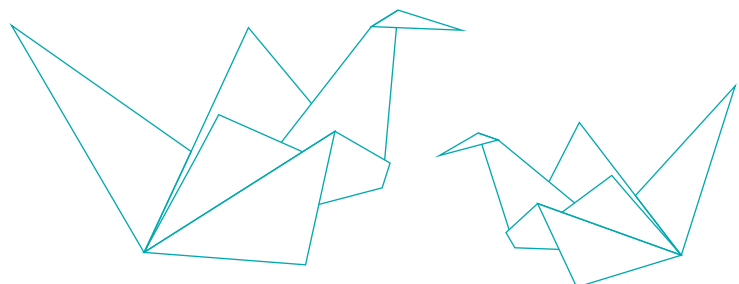
Patient Out-of-Pocket Expenses	Patient Count	Percentage
\$0	39	13.4%
\$1 - \$200	98	33.6%
\$201 - \$400	100	34.2%
\$401 - \$600	37	12.7%
\$601 - \$800	8	2.7%
\$801 - \$1,000	6	2.0%
\$1,001 - \$2,000	4	1.4%
\$2,001 and above	0	0%
Centre Total	292	100%

Table 4: Patient out-of-pocket expenses for dialysis treatments

As at 31 March 2013, based on the Ministry of Health's means testing criteria, 64.4% of KDF's patients qualified to receive government subsidy.

MOH's Grant	HD	PD	Percentage
\$309	76	13	30.5%
\$247	2	0	0.7%
\$206	84	10	32.2%
\$165	2	1	1.0%
\$0	87	17	35.6%
Centre Total	251	41	100%

Table 5: Subsidy based on MOH's means testing criteria





HOLISTIC PATIENT CARE



KDF adopts a holistic approach with regards to patient care. Other than providing subsidised treatment and medication in addition to specialist consultations, our patients' overall well-being is also taken care of through counselling, social outings and education to provide them with the emotional support and skills required to better manage their illness. Nursing staff are also regularly assessed on their knowledge and skills so as to improve the quality of care provided to our patients.

TREATMENT

Subsidised Dialysis Programme

Founded with the vision to provide quality and highly subsidised dialysis treatment for needy kidney patients, KDF's expenditure for dialysis and auxiliary services amounted to \$5.8 million this fiscal year. For patients who are unable to afford the subsidised fees due to financial difficulties, special considerations may be granted, where they are placed under a special scheme which covers their treatment fees entirely.

Subsidised Medication Programme

The subsidised medication programme was initiated in 1998 as part of KDF's efforts to provide holistic care for our patients. The Subsidised Erythropoietin (EPO) Injection Programme was started to help patients alleviate the problems associated with anaemia such as fatigue, poor appetite and insomnia. Calcijex and Venofer were subsequently introduced into the programme in 2005, followed by Lanthanum Carbonate in 2009.

This fiscal year, 66% of KDF's patients benefited from the subsidised EPO Injection Programme, while 6% benefited from the subsidised Calcijex programme. 21% and 7% of our patients

benefited from the subsidised Venofer and Lanthanum Carbonate Programme respectively this year. Additionally, financial assistance continues to be available for Zemplar, Cinacalcet and Hepatitis Vaccination.

Protein Supplement Programme

The protein supplement programme which helps patients who require protein supplements due to low serum albumin levels was introduced in 2011. 24% of our patients benefited from this programme this fiscal year.

Portable Subsidy for Dialysis Treatment

As the patient population at KDF continues to age, the likelihood of patients developing multiple medical problems which require more specialised care increases. In response, the Portable Subsidy Programme was launched in 2009 to help patients who require more medical supervision and services which KDF is unable to provide in our community step down care environment. Through this programme, high-dependency patients continue to undergo dialysis and receive treatment in a more suitable medical environment while benefiting from KDF's subsidies. As at 31 March 2013, this programme has been extended to seven patients.

HOLISTIC PATIENT CARE

PATIENT CARE

Medical

KDF's haemodialysis centres are supported by a group of nephrologists from restructured hospitals as well as those from the private sector, who conduct medical reviews on patients once a month. Special arrangements are also made with family physicians working in the vicinity of the centres for urgent medical cover.

Patients on peritoneal dialysis (PD) are reviewed once in six months. They also go for follow-up consultation with their primary physicians in restructured hospitals every six months or less. The PD Clinical Nurse provides nursing support and education for PD patients to equip them with the knowledge to manage their treatment while undergoing dialysis at home.

Nursing

KDF's haemodialysis centres are staffed by a team of trained registered nurses from an external service provider. They manage our patients in accordance to nursing guidelines and protocols established by KDF's Nurse Clinicians and approved by the Medical Director.

Patient Orientation and Education

As part of the Patient Orientation and Education Programme, all new patients are educated on their treatment and the dialysis process by nursing personnel. Each patient is also given a patient's handbook containing the necessary information. The primary nurse and dietician continually educate patients on their medications and dietary compliance on a periodic basis.





HOLISTIC PATIENT CARE



SOCIAL SUPPORT

Renal Friends, a patient support group for all kidney patients and their families in Singapore, was formed in 1997 with the aim of bringing kidney patients together for interaction and mutual sharing. The support group consists of committed and enthusiastic volunteers who include kidney patients themselves. Annually, Renal Friends organises two social functions for patients and their families, giving them opportunities to bond and to enjoy themselves.

Patient Education Seminar and Social Outing 2012

On 20th May 2012, Renal Friends organised the Patient Education Seminar and Social Outing for 74 participants from KDF and the People Dialysis Centre. Participants first attended a talk titled "I Can Do It! Everyday Ok!" on the importance of regular exercise and how to take better care of themselves. The speaker, an occupational therapist, led the group in simple stretching exercises which could be replicated at home. Following the talk, participants visited Jurong Bird Park and spent the afternoon exploring and getting up close with various avian species.

Patient Education Seminar and Social Outing 2013

On 24th March 2013, 133 participants including patients, family members, volunteers and staff, gathered at Marina Barrage for the 2013 Patient Education Seminar and Social Outing. The day commenced with a seminar titled "Diet Swap: Making the Right Choice" by a dietitian, on topics such as nutrients of concern during haemodialysis, keeping a balanced diet, reading food labels and so on. Nurses from KDF's various centres also prepared a skit and a game of bingo for participants. Following the seminar was an outing to the Gardens by the Bay, where participants spent the afternoon strolling through the Flower Dome, admiring unique species of flora.

TRAINING

Glucose Monitoring

All registered nurses are trained on using the glucometer to monitor patients' blood glucose level and how to assess and act when there is a complication.

Intravenous Administration of Medicines

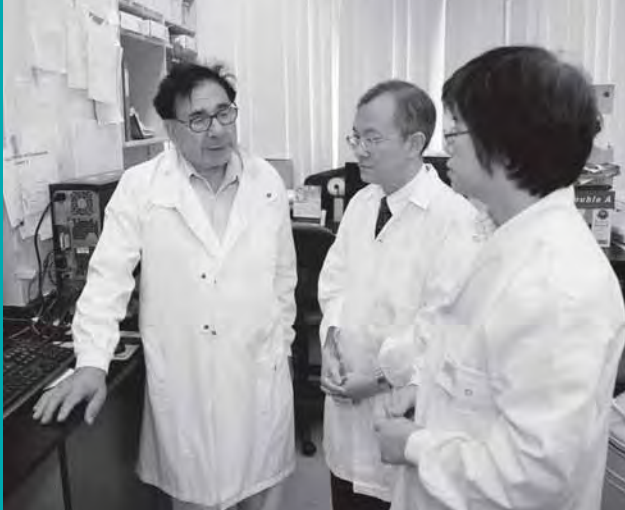
Re-certification on the administration of specific intravenous medicines for registered nurses is conducted biennially. This ensures that the registered nurses are equipped and accountable to perform the extended role in accordance with KDF's guidelines. KDF's Medical Director, Associate Professor Lina Choong endorses the certification. A register of the approved staff for administering intravenous medicines is kept by KDF nursing personnel and the charge nurses of the centres.

In-service Education

In-service education is provided to the nursing staff of our service providers to provide them with adequate knowledge and skills to care for our patients.



RESEARCH



Research is a long standing commitment that KDF has undertaken and we are particularly focused on research in the area of prevention, treatment and cure of kidney diseases. This is of utmost importance to KDF as it is our belief that kidney diseases should be combated on a pre-emptive basis.

To achieve this ambition, a Memorandum of Understanding was signed in 2007 between KDF and the National University of Singapore (NUS), in which KDF pledged to provide funding for a selected research project. This was renewed for five years in 2011, where KDF will make an annual pledge of \$350,000.

Through the KDF-NUS Research Fund, KDF is currently seeking a cure for diabetes. Affecting approximately 11.3% of the adult population in Singapore (Ministry of Health, 2010), and a common cause of end-stage kidney failure, diabetes research holds great significance to KDF.

DIABETES GENE AND CELL THERAPY RESEARCH PROJECT

Headed by leading transplant surgeon Professor Sir Roy Calne, Emeritus Professor at Cambridge University and Visiting Professor at the Yong Loo Lin School of Medicine, together with two NUS researchers - Dr Gan Shu Uin and Professor K O Lee, the Diabetes Gene and Cell Therapy Research Project is the first research project to receive funding from KDF.

The team is seeking new approaches to the treatment of diabetes through identifying ways in which cells can regenerate and produce insulin naturally. One aim of the team is the investigation of a new approach to diabetes treatment, whereby the human insulin gene therapy is incorporated into a lentivirus*, which is then introduced into the liver. The other aim is to improve on the current procedure of viral delivery to make it less invasive.

Simultaneously, the research team is also focused on coaxing adult stem cells from the umbilical cord, fat and bone marrow to produce and release insulin. The ongoing aim for this part of the research is to improve on the protocol so that the cells obtained will produce more insulin upon increased glucose level, as would the islet cells of the pancreas.

The team saw some success with their collaborators in Egypt where they cured diabetes in mice using human cells. Being the first team to demonstrate this finding, it was a significant step forward. The procedure involved extracting mesenchymal stromal cells from human bone marrow and growing 'daughter' cells which are taught to produce insulin. These cells not only produce insulin, they also release insulin according to the requirements of the body. The team is keen on moving forward to try this treatment on diabetic dogs. If proven successful, the next step would be clinical trials for patients.

**Lentivirus a genus of slow viruses characterised by a long incubation period. It can deliver a significant amount of genetic information into the DNA of the host cell.*





COMMUNITY INVOLVEMENT

KDF is committed to promote public awareness and education on functions of the kidneys and kidney-related diseases. The Foundation believes in educating and empowering patients and members of the public with accurate and useful kidney-related health information. Educational programmes on renal-related issues are also organised for healthcare and medical professionals.

PUBLIC EDUCATION AND ENGAGEMENT

Health Talk @ Workplace



The Health Talk @ Workplace programme was introduced in 2011 as a workplace education initiative by KDF to increase awareness of chronic kidney diseases and kidney-related diseases amongst the working population. In December 2012, Dr Grace Lee, Consultant Nephrologist and KDF's Peritoneal Dialysis Medical Director, together with Dr Alvin Ng, Consultant Endocrinologist and Physician gave a lunch time health talk to staff members of the Housing and Development Board (HDB). The session covered topics such as diabetes and hypertension, both of which were highlighted as key causes of kidney failure. During the question and answer session, participants took the opportunity to seek professional advice and clarified doubts with the doctors present. Through this programme, KDF aims to reach out to more people and encourage them to go for regular health screenings.

Health Brochures

As part of the Foundation's education efforts, KDF published a range of health brochures that are readily available to patients, healthcare practitioners and the general public. There are 19 brochures currently, covering a wide range of topics from general information about the kidneys to problems and diseases associated with kidney failure. Targeted brochures such as tips on dietary management and a travelling guide for kidney patients are also available. All 19 brochures are published in English and Chinese, with two brochures available in Malay. These brochures are free and available at KDF's dialysis centres, private clinics and hospitals, as well as downloadable on the KDF website.

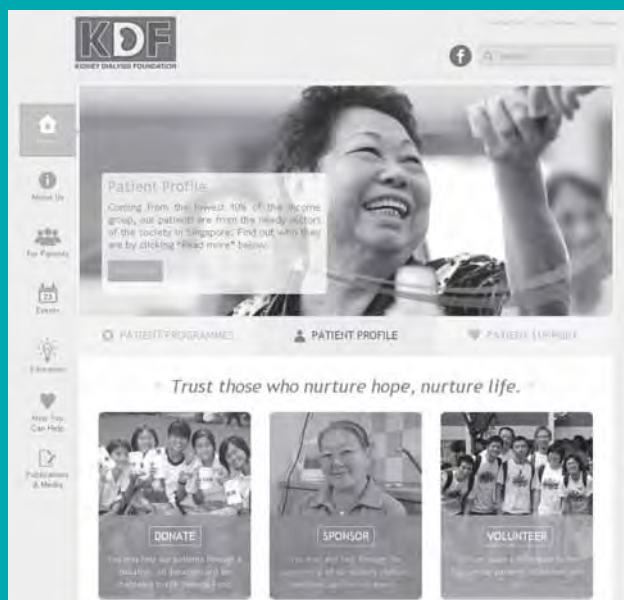
Schools

In the last quarter of 2012, educational talks on kidney health were held for students who volunteered their participation for Flag Day 2012. The talk helped students gain a deeper understanding of KDF as a charitable organisation and the patients we help, as well as learn more about their kidneys and kidney-related diseases.

In February 2013, our Bishan Centre welcomed 15 students from Nanyang Girls High School. They attended a short presentation on the work which the Foundation does, followed by a tour of the centre, where they gained a much more holistic understanding of dialysis, supplementing knowledge gained from their textbooks.



COMMUNITY INVOLVEMENT



Online Engagement

The KDF website has established itself as an efficacious platform for reaching out and educating the public since its launch in 1997. The website is resource-rich with kidney-related health articles, health brochures, and videos from our past public forum available for public viewing. Information about our patients, programmes, as well as the Foundation's finances and management policies are also disclosed on the website, along with avenues for donation.

K-Bytes, KDF's electronic newsletter also serves as a tool which KDF uses to engage our supporters in the online community. The electronic newsletter is sent monthly via email to our supporters, providing updates on KDF events, health articles and so on.

KDF's Facebook page has also been continuously updated and utilised as an avenue to reach the younger generation, in addition to engaging in conversation with the general public in a more casual setting. The number of fans on the KDF Facebook page increased from 435 last year to 880 this year, an encouraging upward trend, which reflects an increased awareness of the Foundation.

CLINICAL EDUCATION

Nanyang Polytechnic Clinical Attachment

KDF has been accredited for the Nanyang Polytechnic Advanced Diploma in Nursing (Nephro-Urology) Course since 1999. Small groups of students from the Polytechnic are attached to KDF Dialysis Centres for field visits and clinical placements each year. During these visits, the students are given a brief introduction of the Foundation and are oriented to various clinical processes at the dialysis centres, including the procedures of dialysis. A total of 27 students had their one-week clinical attachment from April to May 2012 at either the Bishan or Kreta Ayer Centre.





FUNDRAISING

Each year, KDF organises and facilitates several fundraising events to ensure that we have sufficient funds to fulfil our commitments towards our patients. KDF is sincerely grateful and appreciative towards the corporations, groups and individuals who have generously stepped forward to support our cause.

DIRECT MAILER

Regular donors have been an integral part of the Foundation since our inception. KDF is fortunate to have the long-standing support from a pool of dedicated regular donors who respond to our appeals. Letters of appeal and newsletters are sent to our donors and supporters periodically, to keep them abreast of KDF's events and also to share stories of the patients under our care. Through these channels, KDF continually engages our donors and nurtures their involvement.



EVENTS & PROJECTS

Chinese Community

KDF has always enjoyed strong ties with members of the Chinese Community, who continuously provide us with unwavering support. On 14 July 2012, the KDF Chinese Committee officially unveiled the "Treasure Bowl" as KDF's charity icon for the year, during our customary launch dinner. The icon was launched by Guest-of-Honour, Mr Chan Soo Sen, Honorary Advisor of the Chinese Community Committee. A total of \$64,795.70 was raised that night through donations and proceeds from the auction of the icon.

It is most fortunate that KDF is strongly supported by various Chinese temples, clans and associations who readily respond to our appeals throughout the year with generous donations. This year, through the Lunar Seventh Month events and other appeals, a total of \$306,315.42 was raised with the firm support from the Chinese community.



Donation Box

This year, KDF's partners for the Donation Box project include Kopitiam Investments Pte Ltd, S-11 F & B Holdings Pte Ltd, Killiney Kopitiam, Hanwell Holdings, Ku Kidney & Medical Centre and other sole locations. These partners have graciously agreed to house our donation boxes on their premises. With donation box placements at 50 locations islandwide, a total of \$20,650.50 was raised for the year.



KDF Flag Day

On 21 November 2012, KDF conducted its annual flag day with 70 volunteers from eight schools. This Flag Day was conducted on a weekday for the first time. Volunteers stationed themselves across the island appealing to passers-by for donations, whilst KDF also appealed to corporate organisations and schools for donations. With the combined efforts, a total of \$26,540.88 was raised from street collections, internal collections and outright donations.



On 30 March 2013, KDF conducted its second flag day in the financial year. Held on a Saturday, a total of 541 volunteers consisting of individuals, students from 16 schools and KDF staff were mobilised. Street collectors distributed a variety of tokens, including stickers, wrist bands and bookmarks to passers-by who contributed. In conjunction with the World Kidney Month campaign, those who donated \$2 and above were given an exclusive KDF sticky note pad. A total of \$30,964.81 was raised from Flag Day 2013.

FUNDRAISING

Bits of Hope, Gifts of Life

In conjunction with World Kidney Month in March 2013, the “Bits of Hope, Gifts of Life” campaign was launched to collect well-wishes and encouraging messages for kidney patients and healthcare professionals, while raising funds and promoting kidney health at the same time. All the well-wishes were compiled into an e-book, available for viewing on the KDF website. Donations were also appealed for and an exclusive KDF sticky note pad was given out for every \$2 donation. With the generous support from the public and organisations, a total of \$53,507.65 was raised and 240 well-wishes were collected through this project.



Calendar 2013 “Appetite for Life”

This year, KDF produced the “Appetite for Life” calendar for 2013. This themed calendar featured tips for good health and healthy lifestyle habits. The calendars were given to donors who had donated above \$1,000 and sold to the general public for \$5 each.

Internet Activities

As a platform for outreach efforts, the KDF website has also proven to be an effective fundraising tool. While the eDonation portal on the KDF website functions as a convenient and round-the-clock means of donation, the Foundation is also listed under SG Gives, an online donation portal managed by the National Volunteer & Philanthropy Centre (NVPC) for donors who seek to give to Singapore-registered charities. A combined total of \$164,786 was raised for the year through this medium.





FUNDRAISING

THIRD PARTY PROJECTS

Aside from a regular staple of fundraising projects, KDF is also fortunate to have been selected by various organisations and groups as a beneficiary for their charity efforts. This year, KDF was privileged to have benefited from the following third party projects:

Event	Amount Raised
Seletar Mercedes-Benz Charity Golf 2012	\$75,300.00
General Insurance Association Swing for Charity	\$61,038.00
Raffles Charity Day 2012	\$43,812.50
Singapore Island Country Club May Day Charity Drive 2012	\$10,000.00
Citibank-YMCA Youth for Causes 2012	\$ 3,629.00
PAYM Loves Red: Kinecting for Kidneys	\$ 2,876.00

Table 6: Third Party Projects, FY 2012/2013

Charity Golf Tournaments

KDF was a beneficiary of several charity golfing events this year. Held on 7 and 8 July 2012, *Raffles Charity Day 2012* was graced by Emeritus Senior Minister Goh Chok Tong, and a total of six flights were taken up by KDF donors; outright donations were also received from this event. Additionally, KDF was also a beneficiary of the *Singapore Island Country Club May Day Charity Drive 2012*, *Seletar Mercedes-Benz Charity Golf 2012*, and the *General Insurance Association of Singapore's Swing for Charity* event held respectively in May, September and October.

Citibank-YMCA Youth for Causes 2012

Jointly organised by Citibank and the YMCA of Singapore, the ongoing objective of this project is to cultivate social responsibility and building community leadership in youths within the community. KDF was adopted by students from Chong Boon Secondary School who raised funds for KDF through the sale of bookmarks and KDF merchandise.

PAYM Loves Red: Kinecting for Kidneys

Organised by the Nee Soon South Community Club's Youth Executive Committee (YEC), an Xbox Kinect Dance Central competition was held on 18 August 2012 to raise funds for KDF. The event drew about 150 participants, comprising of competitive and leisure dancers.

On behalf of the needy patients at KDF, we would like to express our heartfelt appreciation towards the staff, sponsors, supporters and donors of these external charity events for their generosity.



SPONSORSHIP

Adopt-A-Patient

The Adopt-A-Patient sponsorship programme was initiated with the objective of extending extra help to a special group of needy patients who, despite the heavily subsidised medical fees, cannot afford to make out-of-pocket payment for their treatment. This could be due to an abrupt change in financial circumstances, i.e. the onslaught of a new illness, loss of employment, or the death of the breadwinner of the family. Many of the patients under this programme hold low-income jobs or have been certified to be permanently unfit for work due to poor health. This year, a total of \$271,100 was raised for the 50 patients (as at 31 March 2013) covered under this programme.

Machines and Centres

Yearly, KDF continues to receive sponsorships for our centres and for the purchase of dialysis machines and medical equipment. KDF is grateful to the individuals and organisations who have graciously and generously stepped forward to ensure that our patients are well cared for. With their efforts, a combined total of \$295,264.10 was raised from sponsorships this year. Our deepest gratitude is also extended to the San Wang Wu Ti Religious Society for regularly helping KDF to raise funds for our Kreta Ayer Centre; a total of \$259,714.10 was raised by the society this year.



VOLUNTEER

KDF is dependent on the help of volunteers, especially during our annual Flag Day where a large number of students are needed to conduct street collections. Volunteers are most invaluable in providing KDF with various forms of assistance on an ad-hoc basis.



This year, patients at the Bishan Centre benefitted from a special visit by volunteers from Azea Personal Coaching, who prepared a small buffet and also stayed to interact with the patients. They presented a small donation which went towards covering the cost of one dialysis treatment for the 34 patients at the Bishan Centre on the day of their visit.

Likewise, a group of five youth volunteers spared two days of their time cleaning up a patient's flat that had been infested with bed bugs. Following fumigation, the five volunteers tidied and cleaned the flat thoroughly to ensure that the infestation was completely eradicated.

KDF is immensely grateful to all our past and current volunteers who willingly extend their helping hands beyond making donations, assisting KDF in various forms in our times of need.



WHAT CAN YOU DO?

Get Tested

If you have diabetes, high blood pressure or a family history of those illnesses, you may be at risk of getting kidney disease. Consult your doctor and go for regular health screenings for early detection.

Support KDF

KDF organises various fundraising and public education events from time to time. You can help by participating in these events to show your support. Alternatively, you may wish to make a regular donation so that our patients can continue with their dialysis treatments.

Sponsorship

You may also extend a helping hand through the sponsorship of dialysis stations, medical equipment and during our various events.

Volunteer

Join us in our mission as we aim to help needy patients lead brighter and more meaningful lives. We invite you to join us in befriending, participating in social activities or fundraising. Any act of kindness can make a difference in the lives of our patients.



*Special Thanks to
Mr Ayush Basu for contributing to several
photographs used in this annual report*



DONOR RECOGNITION

KDF would like to express our heartfelt gratitude and appreciation to the following organisations and individuals for supporting our work in providing life-saving treatment for needy kidney patients, public education and research.

\$100,000 and above

Kwan Im Thong Hood Cho Temple

\$50,000 to \$99,999

Tan Puay Eng Florence

\$20,000 to \$49,999

AM Aerospace Supplies Pte Ltd
B S K Stevedoring Pte Ltd
Eng Lee Shipping Company Pte Ltd
Furama Pte Ltd
Isetan Foundation
Lee Foundation Singapore
Lim & Tan Securities Pte Ltd
Overseas Academic Link Pte Ltd
Pei Hwa Foundation Ltd
Petra Foods Limited
Sanofi-Aventis Singapore Pte Ltd
Singapore Totalisator Board
The Grace Shua and Jacob Ballas Charitable Trust
Keith Chua Tiang Choon
Lee Chin Cheng
Ling Tok Hong
Ng Bee Neo Esther
Yong Chin Hwee Serene
Zung Bei Fan Ronald

\$10,000 to \$19,999

Allalloy Dynaweld Pte Ltd
Buddha Tooth Relic Temple
Daimler South East Asia Pte Ltd
Davita Renal Pte Ltd
E Combi Services Pte Ltd
Hoi Hup Sunway J. V. Pte Ltd
Hong Leong Foundation
Hotel 1929 Pte Ltd
Kuan Im Tng Temple (Joo Chiat)
Local Engineering Pte Ltd
Chan Wing To
Chan Woan Ling
Choo Juan Ming
Eu Keng Mun Richard
Gordon Ku
Koh Chin Fah
Lim Him Chuan

Lim Man Wah
Lim Swe Ting
Lim Yu Jin Desmond
Phoon Wai Hoong Timothy
Quek Soo Chek
Tan Kiat Swee Terrence
Wong Yee Lih
Yap Chee Meng

\$5,000 to \$9,999

Asia Pacific Breweries Limited
Chi Han Trading Pte Ltd
Chin Kiong Construction & Engineering Pte Ltd
Forlife Research Singapore Pte Ltd
General Insurance Association of Singapore
Hanwell Holdings Limited
HFB Engineering Services
HPH Engineering Pte Ltd
Imperial Treasure Restaurant Group P/L
JerryCo Engrg Svs Pte Ltd
JP Nelson Offshore Services Pte Ltd
Kopitiam Investments Pte Ltd
Peck Brothers Construction Pte Ltd
Poly Electronic Service Co Pte Ltd
Soon Link Marine Pte Ltd
Source Manufacturing Pte Ltd
Tan Chin Tuan Foundation
Tokio Marine Insurance Singapore Ltd
United Overseas Bank Ltd
Vigcon Construction Pte Ltd
Vishay Intertechnology Asia Pte Ltd
Wing Tai Holdings Ltd
Antonio Koo Yin Lun
Chan Lian Chai
Cheng Jian Fenn
Chok Soo Hoon Mildred
Chris Tew Boon Pin
Chua Piang Sze
Chua Tiong Wei
Damian Png
Gerard Lim Ju Boon
Goh Beng Wang
Goh Kok Hwee
Goh Siong Kee

Goh Yao Zong
Hasnimah Bte Juhari
Hong Eng Chua
Hong Ying Kwee
Ian L Cochran
Loh Sin Gee
Ng Boon Seng
Ng Kair Yeow
Ng Sheng Kuan
Oan Chim Seng
Ong Mong Siang
Ong Say Teong
Ooi Chee Kar
Pang Thieng Hwi Thomas
Peter Wee Kim Swee
Quek Chong Hwee
Quek Koh Kheng
Seah Wong Chi
Soh Lee Yong
Tan Hock Keong
Tan Hong Boon
Tan Jee Chee
Tan Kim Peng
Tan Mei Ling
Tan Yang Guan
Tan Ying Hsien
Wan Hock Cheon Steven
Whang Shang Ying
Yap Sui Cheng Wendy
Yong Chin Chin

\$1,000 to \$4,999

A Lioe & Associates Pte Ltd
Acies Law Corporation
AEM Holdings Ltd
Agri-Supplies Pte Ltd
Aik Cheong Metal Engineering Pte Ltd
Allswell Trading Pte Ltd
Astra Oil Company Pte Ltd
AT & Besquip (Asia Pacific) Pte Ltd
Auric Engineering
Autopoint Motoring
AXA Insurance Singapore Pte Ltd
Azea Property Investment
Baxter Healthcare (Asia) Pte Ltd
Blue Cross Charitable Institution

DONOR RECOGNITION

Boon Soon Hardware Pte Ltd
 Bosch Rexroth Pte Ltd
 Calm Services Pte Ltd
 Cathay Photo Store (Pte) Ltd
 Chai Chee Lane United Temple
 Char Yong (Dabu) Foundation Ltd
 Chartis Singapore Insurance Pte Ltd
 Che Hian Khor Moral Uplifting Society(S)
 Chee Hwan Kog Singapore
 Cheng Hong Restaurant & Catering Service
 Cheng Hong Siang Tng (Charitable Organisation)
 Cheng Hong Welfare Service Society
 Citibank-YMCA Youth For Causes
 Comlaw LLC
 CSD Sealing System Pte Ltd
 CYC Shanghai Shirt Co Pte Ltd
 D S Brown Singapore Pte Ltd
 Datapulse Technology Limited
 Dou Yee Enterprises (s) Pte Ltd
 EQ Insurance Company Ltd
 Erecon Construction Co Pte Ltd
 Eye Lighting Asia Pacific Pte Ltd
 Federal Insurance Pte Ltd
 Franklin Offshore International Pte Ltd
 Ghim Moh Market & Shop Merchants Association
 Glucoscare International Pte Ltd
 Greatech Engineering (S) Pte Ltd
 Greenridge Primary School
 Guan Ho Construction Co Pte Ltd
 Hock Cheong Printing Pte Ltd
 Hwa Yen Buddhist Society
 il Lido Pte Ltd
 Innotech Communication Pte Ltd
 Interlocal Exim Pte Ltd
 Jit Keong Trading Co
 JMB Marine Services Pte Ltd
 John Construction Pte Ltd
 Kao Lee Aluminium Industrial Pte Ltd
 Kong Hwa Chan Trading Pte Ltd
 Kreuz Subsea Pte Ltd
 Kwang Peng Electrical & Engineering Pte Ltd
 LCH (S) Pte Ltd
 Leng Ern Jee Temple
 LH Logistics & Warehousing Pte Ltd
 Liberty Insurance Pte Ltd
 Lor Koo Chye Sheng Hong Temple Association
 Loyang Tua Pek Kong
 Luxasia Pte Ltd
 Maha Bodhi School
 Makino Asia Pte Ltd

Malayan Banking Berhad
 Mangala Vihara (Buddhist Temple)
 Medivators Asia Pacific Pte Ltd
 Men's Pool Engineering Pte Ltd
 Millee Engineering Pte Ltd
 Miller Insurance Services (Singapoe) Pte Ltd
 Ming Yuan Religious Products Pte Ltd
 MRS Sign Pte Ltd
 MSIG Insurance (Singapore) Pte Ltd
 MUIS - Baitulmal
 NCX Corporation Pte Ltd
 Nee Soon South Community Club
 Netapp Pte Ltd
 NTUC Income Insurance Cooperative Ltd
 Ocean
 OES Construction Pte Ltd
 Par International Holdings Pte Ltd
 People's Park Complex
 Perfect Team Engineering Pte Ltd
 Pin Centre
 Poh Leng Jie Kwan Inn Buddhist Association
 Poh Tiong Choon Logistics Ltd
 QBE Insurance (International) Limited
 Ray Scientific Pte Ltd
 Roselle Mont-Clair Furnishing Pte Ltd
 S-11 F & B Holdings Pte Ltd
 Safer Wireline Operations Research
 & Devt (SWORD) Pte Ltd
 See Lian Cake Shop
 Seiko Architectural Wall Systems Pte Ltd
 SGM Business Solutions Pte Ltd
 Shin Hong (Offshore) Engineering Pte Ltd
 Shin Hong Engineering Pte Ltd
 Shinyo Engineering & Construction Pte Ltd
 Singabuilt International
 Sky Blue Aircon Engineering
 SMG-Murphy Pte Ltd
 Splendid Woodwork Industries Co Pte Ltd
 Sunrise Doors International Pte Ltd
 T M Corporation Pte Ltd
 T M Transport Contractor Pte Ltd
 Tak Products & Services Pte Ltd
 Tan H Wui Pte Ltd
 TEHC International Pte Ltd
 Teleace (S) Pte Ltd
 Tenet Insurance Company Ltd
 Teo Heng Karaoke Music Centre
 Teochew Meng Reflexology Centre
 Thye Cheong Realty Pte Ltd
 Tiong Siew Trading & Services

Tropical Shipping & Trading Co Pte
 Ltd
 UE Altraco Pte Ltd
 United Legal Alliance LLC
 West Point Interior Renovation &
 Furniture
 West View Primary School
 William Security Services
 Willy Insurance Brokers Pte Ltd
 Wu Jia Ban Entertainment
 Wu Long Gong Welfare Association
 Xtra Designs Pte Ltd
 YMCA of Singapore
 Yong Seng Heng Farm
 YS Lau Cardiology Clinic Pte Ltd
 Zu-Lin Temple Association
 Ajay Patel
 Akira Nagano
 Aline Wong Kan Lai Chung
 Allan Tan Sir Shiun
 Andrew Lee Kok Keng
 Ang Chor Meng
 Ang Eng Hieang
 Ang Hooi Fung
 Ang Jui Kiang
 Ang Kay Chai
 Ang Say Heng
 Ashok Gulabrai Pasram
 Bernard Yeo Hock Bee
 Billy Tham
 Boey Kit Yim
 Boo Thuan Kit
 Burhanuddin s/o Kamaruddin
 Catherine Ang Lay Eng
 Cha Shay Shiah
 Chai Shu Fah
 Chan Ah Cheng
 Chan Chee Keong
 Chan Geok Huay
 Chan Hin Yew
 Chan Keng Loke
 Chan Kwee Kee
 Chan Ling Ling
 Chan Pak Bing
 Chan Pek Yeuk Dorothy
 Chan See Moi
 Chan Sing En
 Chan Wai Kin
 Charlie Tan Choong Seng
 Chay Oh Moh



DONOR RECOGNITION

Chen Chiang Chow	Chung Chun Yee John	Hoo Foong Choo	Lam Chee Leong
Chen Lee Kian	Clive Heng Boon Howe	Hor Chook Sau	Latiff Ibrahim
Cheng Siew Hong	Dalvinder Singh	Hsiu-Chuan Y Phoebe	Lau Hui Fen
Cheong Fook Seng	Daniel Tan Soon Ping	Ross	Lau Hui King
Cheong Hock Soon Andy	Darmoko Halim Lim	Huang De Xiang	Lau Nyap Heng
Cheong Lay Kheng	Eapen K Mathew Latha	Huang Zhi Yong	Lee Boon Tong
Cheong Wai Kun	Ee Kiam Keong	Huen Yeen Ching	Lee Chee Kiong
Cheong Wing Sum	Eileen Lim	Hung Howe Huat	Lee Choong Heng
Cher Ah Kow	Eng Kwee Chew	Genghis	Lee Geok Chuan
Chew Cheng Hwa Jessie	England Lim Kim Foong	Irene Chua	Lee Han Chew
Chew Chong Lim	Eni Wongso	Iris Seet	Lee Hong Seng
Chew Fook Kong	Ess Andre Philip	J.M. McCormack	Lee Hui Ling
Chew Geck Lian	Estate of Wee Aik Koon	Jenny Koh Mei Wei	Lee Ing Fatt
Chew Gout Hor	Eu Y K Geoffrey	Johann Heinrich Jessen	Lee Inn Peng
Chew Kong Wah	Fong Kok Wai	Joseph Grimberg	Lee Johnny
Chew Lean Huat	Fong Ying Ching	K S Sanicaran	Lee Keng Thong
Chia Cher Seng	Foo Chik Kin Eddie	Kam Chew Mun	Lee Lai Kit Sylvia
Chia Gin Sun	Foo Meng Kee	Kang Li Na	Lee Ming San
Chia Kwee Tin	Fu Fang Sin	Kang Peck Tze	Lee Mo Cheng @ Mike Lee
Chia Meow Eng	Gan Soh Har	Karen Low Yoke Cheng	Lee Pheng Hean Bryce
Chia Wei Khuan	George Ching	Kee Sek Huat	Lee Pheng Hui Brian
Chiang Ging Seng	Glenn Hong	Kek Lee Phin	Lee Siam Leng Victor
Chiew Hock You	Gn Chiang Yam	Kesavan S/O	Lee Siew Chuan
Chin Judy	Goh Boon Seng	Subramaniam	Lee Siew Hong
Chin Kooi Yin	Goh Cher Ngann Alan	Kevin Ho Kok Sun	Lee Siew Hoon
Chin Siew Foong	Goh Chiu Gak	Khaw May Lan	Lee Soon Leng
Ching Hak Leong	Goh Kwang Soon Joel	Khew Kah Leng	Lee Swee Kwong
Chionh Chye Khye	Goh Lay Lee	Khoo Boo Kit	Lee Sze Yau
Chng Hwee Peng	Goh Mee See	Khoo Chok Ming	Lee Tong
Choe Fook Cheong Alan	Goh Sian Yuen	Khoo Choon Tin	Lee Wai Mun
Chong Hoi Sang Peter	Goh Yoke John	Khoo Kian Ming Andrew	Lee Xue Ling Cheryl
Chong Siew Hong	Guan Richard	Khoo Whee Luan	Lee Yan Kit
Chong Soo Keow	Hah Hen Khean	Kng Swee Meng	Leong Meng Soon Henry
Chong Yeh Woei	Han May Yin @ Ann May Yin	Ko Kim Hock Kenny	Leung Wei Fun
Choo Gim Soon	Han Peng Juan	Koh Beng Ling	Li Hung
Choo Teck Seng Dick	Hatim Fidahusein Nakhoda	Koh Chin Chye	Liang Kim Poh
Chor Chong Leen	Hau See Kwang	Desmond	Liew Chih Wai
Chow Kwok Weng	Heng Kian Hong	Koh Hou Tuan	Lim Ah Swan
Chow Ween@Chow Chap	Heng Seow Ching	Koh Hue Boo Andrew	Lim Bee Suat
Loong	Henry Koh Puay Kee	Koh Kiat Mui	Lim Beng Beng
Christine Yap Hui Ann	Herman Iskander	Koh Lai Thiam	Lim Boon Eng Julie
Christopher Murugasu	Herman R Hochstadt	Koh Lee Kiow	Lim Che Hian
Christopher Richard King	Hii Yik Hiung Nikki	Koh Loo See	Lim Eik Hang Yvonne
Chua Choon Hong	Ho Bee Yeow	Kong Hung Lau Paul	Lim Eng Soon Randy
Chua Hoon Hong	Ho Choo Heng	Kong Yee Fong Yvonne	Lim Ewe Teck Andy
Chua Kim Chiu	Ho Gim Hai	Ku Swee Yong	Lim Fang Peng
Chua Sook Ping Christina	Ho Li Wah	Kuek Chong Yeow	Lim Gueh Ee
Chua Thian Yee	Ho Poey Wee	Richard	Lim Guek Lan
Chua Yee Shiong Joseph	Hong Tuck Meng	Kwan Wai Man	Lim Hean Tee
Chuang Kwong Lee	Hong Wei Gang	Lai Yock Wah	Lim Hock Beng

DONOR RECOGNITION

Lim Hua Ling	Ng Boon Kiat	Quek Gim Pew	Tan Ju Hong
Lim Hui Peng	Ng Chee Keong	Quek Joyna	Tan Kah Ban
Lim Keok Tee	Ng Chee Weng	Quek Koh Chiew	Tan Kee Soon
Lim Kiau Bin	Ng Chin Ang	Quek Rui Song	Tan Kim San & Tan Poh
Lim Nancy	Ng Kam Hong	Quek Seow Chim	Hong
Lim Peng Huat	Ng Keng Chu Michelle	Quek Seow Heon	Tan Kok Hwee
Lim Siew Hoon	Ng Kian Hin Raymond	Quek Sim Pin	Tan Koon Chwee
Lim Siew Kheng	Ng Lee Huat	Ravinder Grover	Tan Koy Seng
Lim Soh Din	Ng Luan Sing	Richard Soh	Tan Kum Weng Terry
Lim Thong Poh	Ng Seng Kwang	Ronald Charles Klyne	Tan Meo Lang
Lim Tong Hai	Ng Seng Tat	Salim Bin Raghavan	Tan Poh Kheng
Lim Tuang Lee	Ng Siok Ching	Seah Chee Hwee	Tan Puay Hiang
Lim Wei Cai	Ng Ting Ting	See Lai Min	Tan Puay Yong
Lim Yan Har Joanne	Ng Tiong Sun	Seow Kim Seng	Tan Siew Tin
Lim Yoke Wee	Ng Wei Teck Michael	Shan Pei Li	Tan Siong Chiow
Lin Chee Keen	Ng Weng Pan	Sherifah Din Mohamed	Tan Soo Huat
Lisa Quek	Ng Yuet Yin	Shermela Appan	Tan Soong Keng
Liu Yu Xi	Ngai Koh Yin	Sia Bee Leng	Tan Su Lin Jenny
Loh Chi Wei	Nila Ibrahim	Sia Chin Hua	Tan Tan Mei
Loh Foo Keong Jeffrey	Noorhana Bte Darus	Sim Hua Cheng	Tan Thiam Chua
Loke Keng Fai Gloria	Oli Mohamed Bin K M Yusoff	Sim Lye Hee	Tan Yee Shu
Long Shing Yee	Ong Ah Choon	Sim Piah Chew	Tan Yew Kiat
Loo Khim PhoeY	Ong Chee Eng	Sin Yang Fong	Tan Yi Ryh
Loong Choi Lin	Ong Hong Tai	Sio Sit Min	Tan Yong Keh
Low Boon Chow	Ong Kean Choon & Mdm	Siow Hua Ming	Tang Hock Keng
Low Eng Meng Joseph	Kum Soh Mei	Siow Yong Hwee Brian	Tang Keng Boon
Low Kheng Choong Agnes	Ong Kok Chiong	Sng Hong Soh	Tang Kian Cheong
Low Miang How Sandy	Ong Leong Hee	Sng Peng Chye	Tang Kok Siang
Low Phui Hiong	Ong Pang Chew	Soh Hang Kwang	Tang See Chim
Low Sue Heng	Ong Seh Hong	Soh Kian Hwa Alan	Tay Bee Choo Marilyn
Low Thian Ghee	Ong Seow Yong	Soh Neo Bi	Tay Cher Hee Jimmy
Lu Nguan Soo	Ong Soo Mun Joanna	Soong Gum Chuen	Tay Choon Lan
Lucy Chee	Ong Teck Eng	Susan Lee Hwee Kim	Tay Hwee Pio
Luk Chiew Peng	Ong Yee Chok	Syn Keong Kong	Tay Jin Ying
Lye Kah Cheong	Ong Yi Jie Paulynn	Tam Yeow Lan	Tay Poh Cheok
Margaret Kung	Ong Yuh Hwang	Tan Bee Hiok	Tay Wee Hiong
Michael Chang Teck Chai	Onn Eng Joo	Tan Bee Kuan	Teh Tee Tee
Michael Chow Cheong	Ooi Choo Lian	Tan Bee Leng	Teng Boon Ho Richard
Moh Thye Foon	Ow Siew Har	Tan Boo Peng	Teng Hwee Bee
Mohamed Senin Bin Yahya	Pang Tong Ten	Tan Che Hwa	Teo Boon Chye
Mok Kim Chye	Pee Hong Sang	Tan Chin Gee	Teo Boon Gim
Mok Yin Ping Joan	Phee Ser Wah Johnny	Tan Chong Han	Teo Boon Tong
Muhammad Fadzil Bin Salim	Philip Kenchington	Tan Eng Hwa	Teo Guan Hoe
Muhammad Nadzrul Shah Bin Salim	Png Beng Hwee	Tan Francis	Teo Khiam Chong
Nazimuddeen Abdul Kader	Poenar Daniel Puiiu	Tan Gek Gnee	Teo Kim Cheng
Neo Eng Kee	Poh Geok Kiow Renee (Fu	Tan Geok Eng	Teo Kim Ching
Neo Lian Bok	Yujiao)	Tan Hong Lye Cecilia	Teo Soo Guek
Neo Tee Boon	Poh Hou Meng	Tan Hong Seng	Teoh Yee Thing
Neo Wei Yee	Poh You De	Tan Hup Boon	Tham Kum Yin
Neoh Wee Ling	Quek Bek Choo	Tan Jim Lah	Thio Syn Kym Wendy



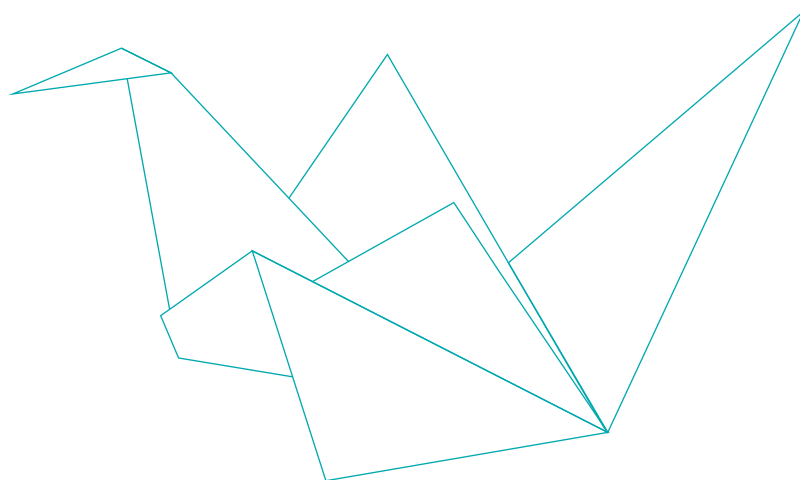
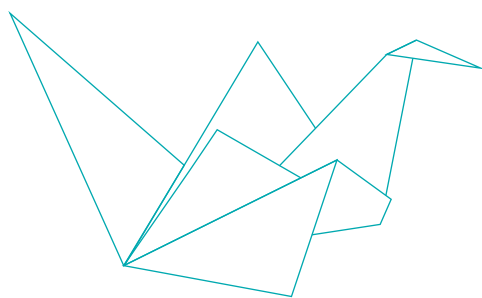
DONOR RECOGNITION

Tin Pei Ling
Tiong Hin Won Eric
Tjhin Pick Lan
Toh Hong Leong
Toh Yew Jee
Tong Guan Teck
Tong Yew Meng
Tuan Peak Hin
Tye Beng Hong
Tze Kong Yuen Simon
Valerie Leong Phui San
Veerasingam Prem Kumar
Veronita Pumamasari Rusli
Way Suk Yee Catherine
Wee Cheng Sim
Wee Liang Chyan

Widianto Ngadimin
Wilis Wonsono
Winnie Fu Phang Hui
Winston Lin
Woh Kok Meng
Wong Bee Eng
Wong Boh Pow
Wong Chin Yong Mark
Wong Chooi Wan
Wong Foong Chun
Wong Khang Wee
Wong Kiat Kong
Wong Kok Wing
Wong Pui Ying
Wong Soon Chin
Wong Swee Sing Simon

Wong Yun Yee
Woon Tai Sam
Woon Tek Seng
Woon Wee Hao
Xie Han Sheng
Yam Ah Mee
Yan Cheun Keet
Yang Choon Sang
Yang Yuen Tsy Caroline
Yap Kim Yiau
Yap Soo San
Yau Lye Meng
Yee Yut Ee
Yendapalli Sri Rama Krishna
Yeo Chee Hwang Thomas
Yeo Chee Kean

Yeo Kee Seng Tommy
Yeo Poh Choo Lisa
Yeo Shu Fang
Yeo Siew Khoon
Yeo Soo Mook
Yeoh Khwai Hoh Patrick
Yeow Aik Liang Daniel
Yeung Shun Yun
Yong Sook Leng
Yonggi Tanuwidjaja
Yu Poh Leng
Zee Chow Seng
Zeng Yun Hui
Zheng Zhuan Yao
Zhuang Jin Zhang



FINANCIAL STATEMENTS

KIDNEY DIALYSIS FOUNDATION LIMITED
(A Company Limited by Guarantee)
Registration Number: 199600830Z

Annual Report
Year ended 31 March 2013

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DIRECTORS' REPORT

We are pleased to submit this annual report to the members of the Foundation together with the audited financial statements of the Foundation for the financial year ended 31 March 2013.

Directors

The directors in office at the date of this report are as follows:

Dr Gordon Ku, Chairman

Cheng Wai Keung

Lee Ching Yen, Stephen

Watson Ong

Yeoh Oon Jin

Peter Tan Sim Cheng

Bernie Poh

Wong Yew Meng

Dr Lim Cheok Peng

Principal Activities

The Foundation was incorporated on 1 February 1996 as a company limited by guarantee and is registered as a charity under the Charities Act, Chapter 37.

The principal activities of the Foundation during the financial year have been those relating to the provision of subsidised and/or free medical treatment and dialysis services for patients suffering from kidney and kidney related illnesses. These activities are funded by donations received from the general public and subsidies from the Government, administered by the Ministry of Health. The Foundation generally does not accept private patients who are financially able to pay for dialysis treatment from private centres. There have been no significant changes in such activities during the financial year.

The Foundation's secondary strategic mission is to identify and support research in the area for the prevention, treatment and cure of kidney and kidney related diseases. The Foundation has signed a memorandum of understanding in November 2007 with The National University of Singapore ("NUS") to collaborate in the area of research for the prevention, treatment and cure of kidney and kidney related diseases. This collaboration with NUS provides the infrastructure and discipline required for the selection, monitoring and reviewing process for research projects to achieve the Foundation's mission and vision.

Directors' Interests

Directors, who are also members of the Foundation, are Dr Gordon Ku, Mr Cheng Wai Keung and Mr Stephen Lee Ching Yen. The members do not have a personal interest in the Foundation.

As the Foundation is a company limited by guarantee and has no share capital, the statutory information required to be disclosed by the directors under Section 201 (6) (g) and Section 201 (12) of the Companies Act, Chapter 50 does not apply.

Neither at the end of nor at any time during the financial year was the Foundation a party to any arrangement whose objects are, or one of whose objects is, to enable the directors of the Foundation to acquire benefits by means of the subscription to or acquisition of debentures of the Foundation or any other body corporate.

Since the end of the last financial year, no director has received or become entitled to receive a benefit by reason of a contract made by the Foundation or a related corporation with the director or with a firm of which he is a member or with a company in which he has a substantial financial interest.

Share Options

As the Foundation is a company limited by guarantee and has no share capital, the statutory information required to be disclosed under Section 201 (12) of the Companies Act, Chapter 50 does not apply.

Auditors

The auditors, KPMG LLP, have indicated their willingness to accept re-appointment.

On behalf of the Board of Directors



Dr Gordon Ku
Director



Wong Yew Meng
Director

28 June 2013



STATEMENT BY DIRECTORS

In our opinion:

- (a) the financial statements set out on pages 35 to 60 are drawn up so as to give a true and fair view of the state of affairs of the Foundation as at 31 March 2013 and the results and cash flows of the Foundation for the year ended on that date in accordance with the provisions of the Singapore Companies Act, Chapter 50, Charities Act, Chapter 37 and Singapore Financial Reporting Standards; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised these financial statements for issue.

On behalf of the Board of Directors

Dr Gordon Ku
Director

Wong Yew Meng
Director

28 June 2013

INDEPENDENT AUDITOR'S REPORT

Members of the Foundation
Kidney Dialysis Foundation Limited
(A Company Limited by Guarantee)

Report on the financial statements

We have audited the accompanying financial statements of Kidney Dialysis Foundation Limited (the "Foundation"), which comprise the statement of financial position as at 31 March 2013, the statement of comprehensive income and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 35 to 60.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Companies Act, Chapter 50 (the "Act"), the Singapore Charities Act, Chapter 37 (the "Charities Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements are properly drawn up in accordance with the provisions of the Act, the Charities Act and Singapore Financial Reporting Standards to give a true and fair view of the state of affairs of the Foundation as at 31 March 2013 and the results and cash flows of the Foundation for the year ended on that date.

Report on other legal and regulatory requirements

In our opinion, the accounting and other records required by the Act to be kept by the Foundation have been properly kept in accordance with the provisions of the Act.

During the course of our audit, nothing came to our attention that causes us to believe that during the year:

- (a) the Foundation has not complied with the requirements of Regulation 15 (fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations; and



(b) the use of donation moneys was not used in accordance with the objectives of the Foundation as required under Regulation 16 of the Charities (Institutions of a Public Character) Regulations.

KPMG LLP

KPMG LLP

Public Accountants and
Certified Public Accountants

Singapore

28 June 2013

STATEMENT OF FINANCIAL POSITION

As at 31 March 2013

	Note	2013 \$	2012 (restated) \$	2011 (restated) \$
Non-Current Assets				
Plant and equipment	5	668,103	298,342	406,539
Intangible assets	6	24,487	12,518	22,782
Investments – Quoted bonds	7	250,000	755,074	1,501,462
Total Non-Current Assets		942,590	1,065,934	1,930,783
Current Assets				
Investments – Quoted bonds	7	499,264	741,828	496,483
Trade and other receivables	8	415,078	483,727	334,838
Cash and cash equivalents	10	21,590,938	18,992,346	17,150,982
Total Current Assets		22,505,280	20,217,901	17,982,303
Total Assets		23,447,870	21,283,835	19,913,086
Non-Current Liability				
Deferred capital grants	11	535,404	8,100	16,200
Grants received in advance	13	665,497	—	—
		1,200,901	8,100	16,200
Current Liability				
Trade and other payables	12	1,490,630	1,227,931	820,521
Grants received in advance	13	457,978	—	—
		1,948,608	1,227,931	820,521
Total Liabilities		3,149,509	1,236,031	836,721
Net Assets		20,298,361	20,047,804	19,076,365
Funds of the Foundation:				
Unrestricted Funds				
General Fund		17,696,900	16,986,131	15,610,697
Ghim Moh Fund (Designated)	14	2,553,334	3,028,492	3,388,470
Restricted Fund				
Kwan Im Thong Hood Cho Temple Dialysis Assistance ("KTDA") Fund	15	24,746	—	—
Research Fund	16	23,381	33,181	77,198
Total Funds		20,298,361	20,047,804	19,076,365
Members' Guarantee	4	300	300	300



Statement of Comprehensive Income

Year ended 31 March 2013

Note	2013 \$	2013 \$	2013 \$	2013 \$	2013 \$	2013 \$
Income/Incoming resources						
Income resources from generated funds						
19	3,069,709	3,756	150,000	—	16,200	3,239,665
19	634,248	—	—	—	—	634,248
20	81,546	9,349	232	—	—	91,127
	33,190	6,174	—	—	—	39,364
	3,818,693	19,279	150,232	—	16,200	4,004,404
Charitable activities						
21	3,357,067	1,012,282	—	—	—	4,369,349
21	(1,199,786)	(318,595)	(125,486)	—	—	(1,643,867)
22	444,351	121,650	—	121,211	—	687,212
	2,601,632	815,337	(125,486)	121,211	—	3,412,694
	6,420,325	834,616	24,746	121,211	16,200	7,417,098
Total income/incoming resources						
Expenditure/Resources expended						
Cost of generating funds						
23	562,641	—	—	—	—	562,641
	71,182	—	—	—	—	71,182
	(2,362)	—	—	—	—	(2,362)
	631,461	—	—	—	—	631,461
Cost of charitable activities						
24	4,427,253	1,309,774	—	121,211	—	5,858,238
	—	—	—	—	350,000	350,000
	7,328	—	—	—	—	7,328
	4,434,581	1,309,774	—	121,211	350,000	6,215,566
	319,514	—	—	—	—	319,514
	5,385,556	1,309,774	—	121,211	350,000	7,166,541
Total expenditure/resources expended						
25						
Net income/(loss) for the year/Total comprehensive income for the year/Net incoming/(outgoing) resources						
26	1,034,769	(475,158)	24,746	—	(333,800)	250,557
16	(324,000)	—	—	—	324,000	—
Net movement in funds						
	710,769	(475,158)	24,746	—	(9,800)	250,557
Reconciliation of funds						
	16,986,131	3,028,492	—	—	33,181	20,047,804
	17,696,900	2,553,334	24,746	—	23,381	20,298,361

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

Year ended 31 March 2012

Income/Incoming resources																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			</
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The accompanying notes form an integral part of these financial statements.



Statement of Cash Flows

Year ended 31 March 2013

Cash flows from operating activities

Net income/(loss) for the year/Total comprehensive income/(loss) for the year/Net income/(outgoing) resources

Adjustments for:

Amortisation of discount on bonds
Depreciation of plant and equipment
Amortisation of intangible assets
Amortisation of deferred capital grant
Gain on disposal of plant and equipment
Interest income
Operating profit/(loss) before working capital changes

Changes in working capital:

Trade and other receivables
Trade and other payables
Grants received in advance
Cash flows from/(used in) operating activities

Cash flows from investing activities

Purchase of plant and equipment
Purchase of intangible assets
Proceeds from redemption of quoted bonds
Capital grants received
Proceeds from disposal of plant and equipment
Interest received
Cash flows from/(used in) investing activities

Cash flows from financing activities

Grants received during the year
Cash flows from/(used in) financing activities

Net increase/(decrease) in cash and cash equivalents

Cash and cash equivalents at beginning of year

Cash and cash equivalents at end of year

	Note	Unrestricted General Fund 2013	Unrestricted Designated Ghim Moh Fund 2013	Restricted		Total 2013
				KTDA Fund 2013	CST Fund 2013	
		\$	\$	\$	\$	\$
		710,769	(475,158)	24,746	—	250,557
	26	(2,362)	—	—	—	(2,362)
	26	155,010	10,154	—	70,597	235,761
	26	9,773	3,258	—	—	13,031
		(11,746)	(1,215)	—	(70,597)	(83,558)
	26	(30,000)	—	—	—	(30,000)
	20	(81,546)	(9,349)	(232)	—	(91,127)
		749,898	(472,310)	24,514	—	292,302
					(9,800)	
		132,641	(32,635)	—	(27,920)	72,086
		(54,999)	284,098	—	33,600	262,699
		—	—	—	(50,614)	(50,614)
		827,540	(220,847)	24,514	(44,934)	576,473
					(9,800)	
	5	(5,560)	(14,100)	—	(585,862)	(605,522)
	6	(18,750)	(6,250)	—	—	(25,000)
	7	750,000	—	—	—	750,000
		18,750	6,250	—	—	25,000
		30,000	—	—	—	30,000
		79,559	9,449	226	—	89,234
		853,999	(4,651)	226	(585,862)	263,712
					—	
	17	—	—	—	1,758,407	1,758,407
		—	—	—	1,758,407	1,758,407
		1,681,539	(225,498)	24,740	1,127,611	2,598,592
		15,924,524	3,034,641	—	—	18,992,346
	10	17,606,063	2,809,143	24,740	1,127,611	21,590,938

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows

Year ended 31 March 2012

Cash flows from operating activities

Net income/(loss) for the year/Total comprehensive income/(loss) for the year/Net income/(outgoing) resources

Adjustments for:

	Note	Unrestricted General Fund 2012 \$	Unrestricted Designated Ghim Moh Fund 2012 \$	Restricted			Total 2012 \$
				KTDA Fund 2012 \$	CST Fund 2012 \$	Research Fund 2012 \$	
Amortisation of premium on bonds	26	1,375,434	(359,978)	—	—	(44,017)	971,439
Depreciation of plant and equipment	26	1,043	—	—	—	—	1,043
Amortisation of intangible assets	26	169,924	42,534	—	—	—	212,458
Amortisation of deferred capital grant	26	8,222	2,042	—	—	—	10,264
Plant and equipment – donation in kind	5	(8,100)	—	—	—	—	(8,100)
Gain on disposal of plant and equipment	26	(42,000)	—	—	—	—	(42,000)
Interest income	26	(12,712)	(12)	—	—	—	(12,724)
Operating profit/(loss) before working capital changes	20	(109,699)	(12,117)	—	—	(30)	(121,846)
		1,382,112	(327,531)	—	—	(44,047)	1,010,534
Changes in working capital:							
Trade and other receivables		(159,400)	8,666	—	—	—	(150,734)
Trade and other payables		420,007	(12,597)	—	—	—	407,410
Cash flows from/(used in) operating activities		1,642,719	(331,462)	—	—	(44,047)	1,267,210

Cash flows from investing activities

Purchase of plant and equipment	5	(60,289)	(2,260)	—	—	—	(62,549)
Purchase of intangible assets	6	—	—	—	—	—	—
Proceeds from redemption of quoted bonds	7	500,000	—	—	—	—	500,000
Proceeds from disposal of plant and equipment		13,000	12	—	—	—	13,012
Interest received		111,285	12,368	—	—	38	123,691
Cash flows from/(used in) investing activities		563,996	10,120	—	—	38	574,154

Net increase/(decrease) in cash and cash equivalents

Cash and cash equivalents at beginning of year		2,206,715	(321,342)	—	—	(44,009)	1,841,364
Cash and cash equivalents at end of year		13,717,809	3,355,983	—	—	77,190	17,150,982

Cash and cash equivalents at end of year

	10	15,924,524	3,034,641	—	—	33,181	18,992,346
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Non-cash transaction

During the year ended 31 March 2012, plant and equipment with aggregate cost of \$42,000 was donated to the Foundation.



NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of the financial statements.

The financial statements were authorised for issue by the Board of Directors on 28 June 2013.

1 Domicile and Activities

The Foundation was incorporated in the Republic of Singapore on 1 February 1996 as a company limited by guarantee and is registered as a charity under the Charities Act, Chapter 37. Its registered office is at Block 333 Kreta Ayer Road, #03-33 Singapore 080333.

The Foundation is a registered member of the Ministry of Health's General Fund. The Foundation has also been granted Institution of a Public Character ("IPC") status since February 1996.

The principal activities of the Foundation are those relating to the provision of subsidised and/or free medical treatment and dialysis services for patients suffering from kidney and related illnesses. These activities are funded by donations received from the general public and subsidies from the Government, administered by the Ministry of Health. The Foundation generally does not accept private patients who are financially able to pay for dialysis treatment from private centres.

The Foundation's secondary strategic mission is to identify and support research in the area for the prevention, treatment and cure of kidney and kidney related diseases. The Foundation signed a memorandum of understanding in November 2007 with The National University of Singapore ("NUS") to collaborate in the area of research for the prevention, treatment and cure of kidney and kidney related diseases. To achieve this, a Research Fund is set up to solicit donations to support and fund research for the prevention, treatment and cure of kidney and kidney related diseases.

2 Basis of Preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards ("FRS").

2.2 Basis of measurement

The financial statements have been prepared on the historical cost basis except for certain financial assets and financial liabilities which are measured at fair value as described below.

2.3 Functional and Presentation Currency

The financial statements are presented in Singapore dollars which is the Foundation's functional currency.

2.4 Use of Estimates and Judgements

The preparation of financial statements in conformity with FRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

There have been no critical judgments in applying accounting policies that would result in a significant effect on the amounts recognised in the financial statements or assumptions and estimation uncertainties that would have a significant risk of resulting in a material adjustment within the next financial year.

3 Significant Accounting Policies

The Foundation adopted new/revised FRS and interpretation which become effective during the year. The initial adoption of these standards and interpretations did not have a material effect on the financial statements.

The accounting policies set out below have been applied consistently by the Foundation to all periods presented in these financial statements.

3.1 Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency of the Foundation at the exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the end of the reporting date are retranslated to the functional currency at the exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the year, adjusted for effective interest and payments during the year, and the amortised cost in foreign currency translated at the exchange rate at the end of the year.

Foreign currency differences arising on retranslation are recognised in profit or loss.

3.2 Financial Instruments

(i) *Non-derivative financial assets*

The Foundation initially recognises loans and receivables and desposits on the date that they are originated. All other financial assets are recognised initially on the trade date, which is the date that the Foundation becomes a party to the contractual provisions of the instrument.

The Foundation derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Foundation is recognised as a separate asset or liability.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Foundation has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Foundation classifies non-derivative financial assets into the following categories: loans and receivables and held-to-maturity investments.

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured using the effective interest method, less any impairment losses.

Loans and receivables comprise cash and cash equivalents, and trade and other receivables, except prepayments.

Cash and cash equivalents comprise cash balances and fixed deposits with original maturities of 12 months or less.

Held-to-maturity investments

If the Foundation has the positive intent and ability to hold debt securities to maturity, then such financial assets are classified as held-to-maturity. Held-to-maturity financial assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to-maturity financial assets are measured at amortised cost using the effective interest method, less any impairment losses.

Held-to-maturity investments comprise quoted bonds.



(ii) Non-derivative financial liabilities

Financial liabilities are recognised initially on the trade date, which is the date that the Foundation becomes a party to the contractual provisions of the instrument.

The Foundation derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Foundation has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Foundation's non-derivative financial liabilities comprise trade and other payables.

Such financial liabilities are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortised cost using the effective interest method.

3.3 Plant and Equipment

Recognition and measurement

Items of plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the costs directly attributable to bringing the assets to a working condition for their intended use, and an estimate of the cost of dismantling and removing the items and restoring the site on which they are located when the Foundation has an obligation to remove the asset or restore the site. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of plant and equipment have different useful lives, they are accounted for as separate items (major components) of plant and equipment.

The gain or loss on disposal of an item of plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of plant and equipment, and is recognised net within other income in profit or loss on the date of disposal.

Subsequent costs

The cost of replacing a component of plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the Foundation, and its cost can be measured reliably. The carrying amount of the replaced component is derecognised. The costs of the day-to-day servicing of plant and equipment are recognised in profit or loss as incurred.

Depreciation

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each component of an item of plant and equipment.

The estimated useful lives for the current and comparative years are as follows:

Air-conditioners	-	4 years
Computers	-	3 years
Furniture and fittings	-	3 years
Medical equipment	-	4 years
Office equipment	-	3 years
Renovations	-	3 years

Depreciation methods, useful lives and residual values are reviewed at the end of each reporting period, and adjusted if appropriate.

Plant and equipment valued at less than \$1,000 are not capitalised and are expensed to profit or loss in the year of acquisition.

3.4 Intangible Assets

Intangible assets that are acquired by the Foundation and have finite useful lives are measured at cost less accumulated amortisation and accumulated impairment losses.

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

Amortisation is calculated over the cost of the asset, less its residual value. Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset.

The estimated useful life for the current and comparative years is as follows:

Software	-	3 years
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Amortisation methods, useful lives and residual values are reviewed at the end of each reporting period and adjusted if appropriate.

3.5 Impairment

(i) ***Impairment of financial assets and held-to-maturity investments***

A financial asset not carried at fair value through profit or loss and is assessed at the end of each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event has a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets (including equity securities) are impaired can include default or delinquency by a debtor, restructuring of an amount due to the Foundation on terms that the Foundation would not consider otherwise, indications that a debtor or issuer will enter bankruptcy, adverse changes in the payment status of debtors, economic conditions that correlate with defaults or the disappearance of an active market for a security. In addition, for an investment in an equity security, a significant or prolonged decline in its fair value below its cost is objective evidence of impairment.

Loans and receivables and held-to-maturity investment securities

The Foundation considers evidence of impairment for loans and receivables and held-to-maturity investment securities at both a specific asset and collective level. All individually significant loans and receivables and held-to-maturity investment securities are assessed for specific impairment. All individually significant receivables and held-to-maturity investment securities found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Loans and receivables and held-to-maturity investment securities that are not individually significant are collectively assessed for impairment by grouping together loans and receivables and held-to-maturity investments based on similar risk characteristics.

In assessing collective impairment, the Foundation uses historical trends of the probability of default, timing of recoveries and the amount of loss incurred, adjusted for management's judgement as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in profit or loss and reflected in an allowance account against loans and receivables or held-to-maturity investment securities. Interest on the impaired asset continues to be recognised. When a subsequent event (e.g. repayment by a debtor) causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit or loss.



(ii) Impairment of non-financial assets

The carrying amounts of the Foundation's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the assets' recoverable amounts are estimated. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its estimated recoverable amount.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash-generating unit. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or cash-generating unit.

Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of cash-generating units are allocated to reduce the carrying amounts of the other assets in the cash-generating unit (group of cash-generating units) on a pro rata basis.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

3.6 Employee Benefits

(i) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expenditure/resource expended in profit or loss in the periods during which services are rendered by employees.

(ii) Short-term benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

A liability is recognised for the amount expected to be paid under short-term cash bonus if the Foundation has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

3.7 Grants

An unconditional grant and contribution is recognised in profit or loss as other income when the grant becomes receivable.

Government grants and contributions are recognised initially as grants received in advance at their fair value where there is reasonable assurance that they will be received and all required conditions associated with the grants and contributions will be complied with by the Foundation.

These grants and contributions that compensate the Foundation for expenses incurred are recognised in profit or loss as government subsidies on a systematic basis in the same periods in which the expenses are recognised.

Grants and contributions utilised for the purchase/construction of depreciable assets are initially recorded as deferred capital grants on the statement of financial position. Deferred capital grants are then recognised in profit or loss over the periods necessary to match the depreciation in profit or loss over the periods necessary to match the depreciation of the assets purchased or constructed with the related grants and contributions. Upon disposal of the plant and equipment, the balance of the related deferred capital grants is recognised in profit or loss to match the net book value of the assets written off.

Special Employment Credit Scheme

Cash grants received from the government in relation to the Special Employment Credit Scheme are recognised as incoming resources in profit or loss upon receipt.

3.8 Provisions

A provision is recognised if, as a result of a past event, the Foundation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Operating Leases

When the Foundation has the use of assets under operating leases, payments made under the operating leases are recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives received are recognised in profit or loss as an integral part of the total lease expense, over the term of the lease. Contingent lease payments are charged to profit or loss in the accounting period in which they are incurred. These leased assets are not recognised in the Foundation's statement of financial position.

3.9 Funds Structure

(i) *General fund*

The general fund is available for use at the discretion of the management in furtherance of the Foundation's general objectives and purposes. The fund is available to apply for general purposes of the Foundation as set out in its governing document.

Income generated from assets held and expenditure incurred in a general fund will be presented as unrestricted general income and expenses, respectively.

(ii) *Designated funds*

The designated fund is available for use at the discretion of the management within particular projects in furtherance of the Foundation's objectives that the management have identified and earmarked.

Designated funds are funds which are part of the unrestricted general fund, but earmarked for a particular project. The designation is made for administrative purposes only and does not contain any legal restrictions in relation to the Foundation's discretion to apply the fund. Management of the Foundation will pass a Director Resolution to approve the designation fund for purposes of a particular project earmarked by the Foundation.

Designated fund is accounted for as part of the Foundation's unrestricted designated funds. Income generated from assets and expenditure held in designated funds will be presented as designated general income and expenses, respectively.

(iii) *Restricted funds*

Restricted fund is a fund subject to specific purpose, declared by the donor(s) or with their authority or created through a legal process, but still within the wider objectives of the Foundation. The restricted fund is available for use at the discretion of the management within specified projects in furtherance of the Foundations' objectives that have been identified by donors of the funds or communicated to donors when sourcing for the funds.

Restricted fund may be a restricted income fund, which is expendable at the discretion of the Foundation in furtherance of some particular aspect(s) of the objects of the Foundation, or may be a capital fund, where the assets are required to be invested or retained for actual use, rather than expended.

Restricted fund has to be separately accounted for. Income generated and expenditure incurred from assets held in a restricted fund will be legally subjected to the restrictions of the fund.



(iv) Transfer of funds

Generally, transfers of funds within the Foundation involve the transfer of available funds in the unrestricted funds of the Foundation to the unrestricted designated fund at the discretion of management as and when it is deemed appropriate and in furtherance of the objectives and purposes of the designated funds. Approval of transfers is made through a Director Resolution passed by the management of the Foundation. Management's practice is that no fund transfers are made out of the restricted funds to other funds established by the Foundation. However, unrestricted funds may be spent and transferred to the restricted funds to meet any overspending or deficit in the restricted funds, as approved by management of the Foundation.

3.10 Incoming Resources

(i) Voluntary income (mainly donations) and funds generating activities

Voluntary income (mainly donations, including direct appeals, fundraising through newsletters and websites, outright donations and sponsorships) are recognised as income in the period it is received or receivable when and only when all of the following conditions has been satisfied:

- the foundations obtains the right to receive the donation;
- it is probable that the economic benefits comprising the donations will flow to the entity; and
- the amount of donation can be measured reliably.

Incoming resources from the sale of goods from fund generating raising activities is recognised at the point of sale.

Donations-in-kind are recognised based on their estimated fair values.

Donated services are recognised based on their estimated fair values, with an equivalent amount recognised as an expenditure item or in the relevant asset category upon receipt.

Donated plant and equipment are recognised based on their estimated fair value, with an equivalent amount capitalised and reflected as plant and equipment in the statement of financial position.

The gross incoming resources in relation to funds raised or collected for the Foundation by individuals not employed or contracted by the Foundation, are the proceeds remitted to the Foundation by the organisers of the event, after deducting their expenses.

Donations with restriction and/or conditions attached shall be recognised as income if the restrictions and conditions are under the entity's purview and it is probable that these restrictions and conditions would be met.

(ii) Investment income

Investment income comprises interest income on funds invested and is recognised on an accruals basis, using the effective interest method.

(iii) Charitable income (mainly dialysis service fee)

Income from rendering dialysis services and medication is recognised when the services and medication are rendered.

3.11 Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the respective categories of incoming resources. Cost comprises direct expenditure including direct staff costs attributable to the relevant category of incoming resources. Where costs cannot be wholly attributable to a category of incoming resources, they have been apportioned on a basis consistent with the use of resources. Such costs relate to support costs which comprise of staff costs of the head office and maintenance of the IT infrastructure.

(i) *Allocation of support costs*

Support costs comprise staff costs of the head office relating to general management, human resource and administration, budgeting, accounting and finance functions, and maintenance of the IT infrastructure.

The costs have been specifically allocated to charitable activities and governance cost based on an 80:20 ratio, since the Foundation operates one head office that provides the overall governance for the Foundation and four dialysis centres that provide the dialysis services and medication.

No support costs were allocated to research activities.

(ii) *Costs of generating funds*

The costs of generating funds are those costs attributable to generating income for the Foundation, other than from undertaking charitable activities.

(iii) *Costs of charitable activities*

Costs of charitable activities comprise all costs incurred in undertaking its work in the pursuit of the charitable objects of the Foundation. The total costs of charitable expenditure include an apportionment of support costs.

(iv) *Governance costs*

Governance costs comprise all costs attributable to the general running of the Foundation, associated with the maintenance of the Foundation's governance infrastructure and in ensuring public accountability. These costs include costs related to constitutional and statutory requirements, and include an apportionment of overhead and support costs.

4 Members' Guarantee

The Foundation is a company limited by guarantee whereby each member of the Foundation undertakes to meet the debts and liabilities of the Foundation, in the event of its liquidation, to an amount not exceeding \$100 per member.



5 Plant and Equipment

Cost	Air-conditioners	Computers	Furniture and fittings	Medical equipment	Office equipment	Renovations	Total
	\$	\$	\$	\$	\$	\$	\$
At 1 April 2011	82,912	126,744	245,171	2,016,601	67,451	778,632	3,317,511
Additions	1,450	16,448	1,318	42,000	6,360	36,973	104,549
Disposals	(767)	(28,139)	(320)	(109,681)	(7,375)	—	(146,282)
At 31 March 2012	83,595	115,053	246,169	1,948,920	66,436	815,605	3,275,778
Additions	—	—	40,810	510,100	10,737	43,875	605,522
Disposals	—	(8,259)	(49,016)	(441,273)	(9,371)	(133,991)	(641,910)
At 31 March 2013	83,595	106,794	237,963	2,017,747	67,802	725,489	3,239,390
Accumulated depreciation							
At 1 April 2011	67,023	121,851	245,171	1,632,134	66,161	778,632	2,910,972
Depreciation for the year	10,540	4,653	146	188,942	2,093	6,084	212,458
Disposals	(479)	(28,139)	(320)	(109,681)	(7,375)	—	(145,994)
At 31 March 2012	77,084	98,365	244,997	1,711,395	60,879	784,716	2,977,436
Depreciation for the year	3,787	7,773	8,241	191,425	3,679	20,856	235,761
Disposals	—	(8,259)	(49,016)	(441,273)	(9,371)	(133,991)	(641,910)
At 31 March 2013	80,871	97,879	204,222	1,461,547	55,187	671,581	2,571,287
Carrying amounts							
At 1 April 2011	15,889	4,893	—	384,467	1,290	—	406,539
At 31 March 2012	6,511	16,688	1,172	237,525	5,557	30,889	298,342
At 31 March 2013	2,724	8,915	33,741	556,200	12,615	53,908	668,103

6 Intangible Assets

Cost	Software
	\$
At 1 April 2011 and 31 March 2012	167,095
Additions	25,000
Disposal	(51,157)
At 31 March 2013	<u>140,938</u>
Accumulated amortisation	
At 1 April 2011	144,313
Amortisation for the year	10,264
At 31 March 2012	<u>154,577</u>
Amortisation for the year	13,031
Disposal	(51,157)
At 31 March 2013	<u>116,451</u>
Carrying amounts	
At 31 March 2011	<u>22,782</u>
At 31 March 2012	<u>12,518</u>
At 31 March 2013	<u>24,487</u>

7 Investments - Quoted Bonds

	2013	2012	2011
		(restated)	(restated)
	\$	\$	\$
Carrying value at beginning of year	1,496,902	1,997,945	1,999,974
Less: Redemption at carrying value	(750,000)	(500,000)	—
Less: Amortisation of discount/(premium) during the year	2,362	(1,043)	(2,029)
Carrying value at end of year	<u>749,264</u>	<u>1,496,902</u>	<u>1,997,945</u>
Classified as			
Non-current	250,000	755,074	1,501,462
Current	499,264	741,828	496,483
	<u>749,264</u>	<u>1,496,902</u>	<u>1,997,945</u>
Market value	<u>761,225</u>	<u>1,528,050</u>	<u>2,063,725</u>

Quoted bonds classified as held-to-maturity, earns fixed interest at rates ranging from 2.16% to 4.15% per annum during the current and previous years, and mature in one to three years. They are held to provide an investment return to the Foundation.

All investments of the Foundation are invested in Singapore enterprises and denominated in Singapore dollars.



8 Trade and Other Receivables

	Note	2013 \$	2012 \$
Trade receivables	9	206,377	173,449
Interest receivable		38,272	34,834
Other receivables		82,984	166,470
Deposits		83,251	101,231
Loans and receivables		410,884	475,984
Prepayments		4,194	7,743
		<u>415,078</u>	<u>483,727</u>

9 Trade Receivables

	2013 \$	2012 \$
Trade receivables	209,487	180,372
Less: Impairment loss in relation to trade receivables	(3,110)	(6,923)
	<u>206,377</u>	<u>173,449</u>

The change in impairment loss in respect of trade receivables during the year is as follows:

	2013 \$	2012 \$
At 1 April	6,923	4,164
Allowance utilised	(4,664)	(3,735)
Net allowance made during the year	851	6,494
At 31 March	<u>3,110</u>	<u>6,923</u>

The ageing of loans and receivables at the reporting date is:

	2013		2012	
	Gross	Impairment losses	Gross	Impairment losses
	\$	\$	\$	\$
Not past due	396,720	—	337,804	—
Past due 0 – 30 days	13,609	—	135,218	—
Past due 31 – 60 days	—	—	—	—
Past due 61 – 90 days	1,677	1,122	—	—
Past due more than 90 days	1,988	1,988	9,885	6,923
	<u>413,994</u>	<u>3,110</u>	<u>482,907</u>	<u>6,923</u>

The Foundation's primary exposure to credit risk arises through its trade and other receivables. As at 31 March 2013, concentration of credit risk mainly relates to amounts receivable from insurance providers which accounts for approximately 53% (2012: 47%) of loans and receivables. The Foundation's historical experience in the collection of loans and receivables falls within the recorded allowances. Due to these factors, management believes that no additional credit risk beyond the amounts provided for collection losses is inherent in the Foundation's receivables.

10 Cash and Cash Equivalents

	2013	2012
	\$	\$
Fixed deposits	19,940,151	17,872,142
Cash at bank and in hand	1,650,787	1,120,204
Cash and cash equivalents	<u>21,590,938</u>	<u>18,992,346</u>

The effective interest rates per annum relating to fixed deposits at the reporting date range from 0.05% to 0.53% (2012: 0.05% to 0.51%) per annum. The fixed deposits mature at intervals of one to twelve months.

11 Deferred Capital Grants

	Note	2013	2012
		\$	\$
At 1 April		8,100	16,200
Add:			
Capital grants received during the year		25,000	—
Grants received for capital expenditure transferred from grants received in advance	13	585,862	—
		610,862	—
Less:			
- Amortisation during the year		(83,558)	(8,100)
At 31 March		<u>535,404</u>	<u>8,100</u>

12 Trade and Other Payables

	2013	2012
	\$	\$
Trade payables	395,510	352,425
Other payables	273,259	252,183
Output GST	8,987	7,964
Accrued operating expenses	177,502	222,136
Deposit received from a supplier	622,206	382,590
Unutilised annual leave	13,166	10,633
	<u>1,490,630</u>	<u>1,227,931</u>



13 Grants Received in Advance

	Note	2013 \$	2012 \$
Balance at the beginning of the year		—	—
Grants received during the year		1,758,407	—
Amount transferred to deferred capital grant	11	(585,862)	—
Amount transferred to statement of comprehensive income		(49,070)	—
Balance at the end of the year	17	1,123,475	—
Classified as			
Non-current		665,497	—
Current		457,978	—
		1,123,475	—

14 Unrestricted Ghim Moh Fund (Designated)

The Ghim Moh Fund was set up in August 2006 with a donation received from the Khoo Foundation for the development of a new haemodialysis centre in Ghim Moh ("GMDC"). The donation received of \$5,000,000 has been allocated by the directors as follows: \$1,300,000 for the development of GMDC and the balance of \$3,700,000 for the operations of the GMDC. The fund also consists of income generated mainly through the provision of dialysis services at established centre and receipt of government subsidies. The fund is currently used to meet the operating costs of the GMDC.

15 Restricted Kwan Im Thong Hood Cho Temple Dialysis Assistance Fund

The Kwan Im Thong Hood Cho Temple Dialysis Assistance Fund was set up in May 2012 with a donation received of \$150,000 from Kwan Im Thong Hood Cho Temple. The donation is used to subsidise patients' dialysis treatment fees.

16 Restricted Research Fund

The Research Fund consist of donations solicited and received by the Foundation for the purpose of supporting and funding research in the area for the prevention, treatment and cure of kidney and kidney related diseases. In the memorandum of understanding with The National University of Singapore, the Foundation had identified research projects which will be funded from donations from the Research Fund. Donations from the Research Fund will be channelled to the KDF-NUS Research Fund. A gift agreement was signed in July 2011 with a pledge of \$1,750,000 towards the KDF-NUS Research Fund over a period of five years commencing from the financial year ended 31 March 2012. An amount of \$350,000 was paid in the current financial year. The payment for the pledge of \$350,000 each year is conditional upon the Foundation receiving from NUS, the recommendation by the selection and review committee, to support the research projects. Either party may terminate the gift agreement by giving the other party written notice of at least twelve months of its intention to terminate.

During the current financial year, the Foundation transferred an amount of \$324,000 (2012: \$279,943) from the Unrestricted General Fund to the Restricted Research Fund in order to meet shortfalls on grant payments made during the year. The transfer had been approved at the Annual General Meeting held on 4 July 2012.

17 Restricted Community Silver Trust Fund

The Community Silver Trust Fund was set up in November 2012 through a government grant of \$1,758,407 received from the Trustees of the Community Silver Trust. The Community Silver Trust is managed by the Ministry of Health on behalf of the Trustees. The grant from the fund is used to improve the capability and enhancement of existing services to achieve higher quality care and affordable step down care.

	Note	2013 \$	2012 \$
Balance at beginning of year		—	—
Add: Receipts			
- Community Silver Trust – Matching Grant		1,758,407	—
- Interest earned from fixed deposit		1,544	—
Less: Expenditure			
- Purchase of plant and equipment		(585,862)	—
- Manpower cost for nurse clinicians		(41,331)	—
- Staff training expenses		(9,283)	—
Balance at the end of year		1,123,475	—
Represented by:			
Grants received in advance	13	1,123,475	—

18 Restriction on Distribution of Reserves

The Foundation's Memorandum of Association provides that no portion of the income and property of the Foundation shall be paid by way of dividend, bonus or otherwise to the members of the Foundation.

19 Incoming Resources from Generated Funds

During the year ended 31 March, donations included in voluntary income and income from fund generating activities and charitable income are donations for which tax-exempt receipts have been issued are:

Donation Schedules	Dialysis \$	Research \$	Total \$
2013			
Tax-deductible donations	3,613,160	15,700	3,628,860
Non tax-deductible donations	256,653	500	257,153
	3,869,813	16,200	3,886,013
2012			
Tax-deductible donations	4,354,795	23,900	4,378,695
Non tax-deductible donations	374,380	2,200	376,580
	4,729,175	26,100	4,755,275

Donated services

The Foundation receives professional services from doctors and lawyers on a voluntary basis. Honorarium totalling \$102,600 (2012: \$101,200) for 13 (2012: 13) volunteer doctors was paid directly to the restructured hospitals and volunteer doctors for the services rendered.



20 Investment Income

	2013	2012
	\$	\$
Interest income:		
- cash and cash equivalents	64,564	56,328
- quoted bonds	28,107	65,518
	<u>92,671</u>	<u>121,846</u>

21 Charitable Income

	2013	2012
	\$	\$
Donations	12,100	46,856
Dialysis services and medication	4,357,249	4,047,597
	<u>4,369,349</u>	<u>4,094,453</u>
Less: Subsidies to patients	(1,643,867)	(1,590,085)
	<u>2,725,482</u>	<u>2,504,368</u>

22 Government Subsidies

The Foundation receives government subsidies on dialysis services provided to patients who meet the Ministry of Health's criteria for subsidised haemodialysis and peritoneal dialysis. The government subsidies received for peritoneal dialysis are remitted to the peritoneal dialysis solution provider.

Amounts received for haemodialysis subsidies are recognised in profit or loss in the same period as the related expenditure.

23 Costs of Generating Voluntary Income

	2013	2012
	\$	\$
Direct mail materials	300,981	299,512
Staff costs	220,619	243,840
Admin and operating expenses	41,041	53,970
	<u>562,641</u>	<u>597,322</u>

24 Costs of Charitable Activities – Dialysis services and medication cost

	2013	2012
	\$	\$
Expenditure paid to dialysis service providers and medication expenditure	4,579,170	4,190,962
Honorarium	102,600	101,200
Staff costs	490,234	356,460
Depreciation of plant and equipment	227,763	203,109
Amortisation of intangible assets	13,031	8,253
Rental and utilities	193,967	199,045
Non-claimable GST input tax	166,668	137,898
Repair and maintenance expense	32,327	20,854
Patient welfare expenses	14,995	15,254
Admin and operating expenses	37,483	46,109
	<u>5,858,238</u>	<u>5,279,144</u>

25 Governance Costs

	2013	2012
	\$	\$
Staff costs	141,316	117,249
Depreciation of plant and equipment	7,998	9,349
Amortisation of intangible assets	-	2,011
Rental and utilities	20,681	25,627
Non-claimable GST input tax	18,838	23,593
Repair and maintenance expense	25,222	27,016
Admin and operating expenses	105,459	108,295
	<u>319,514</u>	<u>313,140</u>

26 Net income/(loss) for the year/Net incoming/(outgoing) resources

Net income/(loss) for the year/Net incoming/(outgoing) resources includes the following:

	Note	2013	2012
		\$	\$
Staff costs			
Wages and salaries		802,298	787,796
Contributions to Central Provident Fund		115,521	102,979
Staff bonus		111,166	67,988
		1,028,985	958,763
Reimbursements by dialysis service providers		(215,202)	(258,600)
		<u>813,783</u>	<u>700,163</u>
Amortisation of premium on bonds	7	(2,362)	1,043
External audit fees		30,000	27,000
Internal audit fees		17,530	16,000
Bad debt recovered		-	(860)
Bad debts written off		850	4,018
Depreciation of plant and equipment	5		
- General fund		155,010	169,924
- Ghim Moh fund		10,154	42,534
- Community Silver Trust fund		70,597	-
Amortisation of intangible assets	6		
- General fund		9,773	8,222
- Ghim Moh fund		3,258	2,042
Gain on disposal of plant and equipment		(30,000)	(12,724)
Net impairment loss allowance in relation to doubtful receivables	9	851	6,494
Operating lease expense		34,483	34,394
Government grants – capital grant	11	(83,558)	(8,100)
Other government grants		(125,498)	-
Special Employment Credit Scheme		(3,868)	-



The Foundation employs experienced dialysis and patient services staff to oversee and monitor the services of the dialysis provider and staff costs relating to these staff will be reimbursed by the Foundation's dialysis service providers in accordance with the terms of their supply agreements with the Foundation.

27 Taxation

The Foundation is registered as a charity under the Charities Act, Chapter 37. With effect from YA2008, all registered charities are not required to file income tax returns and will enjoy automatic income tax exemption without having the need to meet the 80% spending rule. No provision for taxation has been made in the Foundation's financial statements.

28 Related Party Transactions

Key management compensation

For the purpose of these financial statements, parties are considered to be related to the Foundation if the Foundation has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Foundation and party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Key management personnel, who are the trustees/office bearers, of the Foundation are those persons having the authority and responsibility for planning, directing and controlling the activities of the Foundation. The directors, the Chief Executive Officer and the General Manager are considered as key management personnel of the Foundation. The directors of the Foundation render their services on a voluntary basis and do not receive any remuneration. However, the Chief Executive Officer and the General Manager received remuneration that is approved by the Board of Directors.

	Salaries	AWS and variable bonus	Contributions to Central Provident Fund	Other benefits	Total
	\$	\$	\$	\$	\$
31 March 2013					
Chief Executive Officer*	63,318	7,044	3,485	1,440	75,287
General Manager	69,000	12,000	9,012	—	90,012
	<u>132,318</u>	<u>19,044</u>	<u>12,497</u>	<u>1,440</u>	<u>165,299</u>
31 March 2012					
Chief Executive Officer*	88,200	8,850	4,205	1,920	103,175
General Manager	66,000	7,000	7,630	—	80,630
	<u>154,200</u>	<u>15,850</u>	<u>11,835</u>	<u>1,920</u>	<u>183,805</u>

During the financial year, no key management personnel received any reimbursement of expenses, allowances or any other forms of payments, except as described in the above paragraph.

*The Chief Executive Officer has resigned on 14 December 2012.

Other related party transactions

The aggregate value of transactions and outstanding balances with key management personnel and entities over which they have control or significant influence were as follows:

Type of services rendered	Transaction value for the year ended 31 March		Balance outstanding as at 31 March	
	2013 \$	2012 \$	2013 \$	2012 \$
Internal audit services	17,530	16,000	4,281	—

A director of the Foundation is also on the board of directors of a non-profit organisation, Shared Services for Charities Limited. Amounts were billed based on normal market rates for such services and were due and payable under normal payment terms.

Loans

Due from related party

Name of related party	Relationship to charity	Loan amount \$	Amount repaid	Amount repaid	Amount owing as at 31 March	
			2013 \$	2012 \$	2013 \$	2012 \$
Lee Mee Lin	staff	2,500	200	2,300	—	200

During the last financial year, the Foundation granted a loan to the staff for a bridging course on Graduate Diploma on Social Work Programme. The Human Resource Committee approved the loan in August 2011. The loan was interest free and was repaid within one year.

Other than the above, there are no other related party transactions during the year.

29 Financial Risk Management

Overview

The Foundation has exposure to the following risks:

- credit risk
- liquidity risk
- market risk

This note presents information about the Foundation's exposure to the above risks, the Foundation's objectives, policies and processes for measuring and managing risk, and the Foundation's management of capital.

Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the Foundation's risk management framework. The Board has established the Audit Committee, which is responsible for developing and monitoring the Foundation's risk management policies. The committee reports regularly to the Board of Directors on its activities.

The Foundation's risk management policies are established to identify and analyse the risks faced by the Foundation, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Foundation's activities. The Foundation, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.



The Foundation's Audit Committee oversees how management monitors compliance with the Foundation's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Foundation. The Foundation's Audit Committee is assisted in its oversight role by Internal Audit. Internal Audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Audit Committee.

Credit risk

Credit risk is the risk of financial loss to the Foundation if a counterparty to a financial instrument fails to meet its contractual obligations, and arises primarily from the Foundation's quoted bonds, cash and cash equivalents and trade and other receivables.

At the reporting date, there is no significant concentration of credit risk, apart from all of fixed deposits which are placed with a single financial institution. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet. Management regularly monitors the recoverability of its financial assets and believes that it has adequately provided for any exposure to potential losses.

Investments

In a bid to manage its credit risk, the Foundation only invests in government bonds or bonds of organisations with a minimum credit rating of "AAA" (Standard and Poor) or equivalent. Given that the Foundation only has invested in securities with high credit ratings and placed fixed deposits with reputable financial institutions, management does not expect any counterparty to fail to meet its obligations.

Trade and other receivables

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

The Foundation establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables. The main components of this allowance are a specific loss component that relates to individually significant exposures, and a collective loss component established for groups of similar assets in respect of losses that have been incurred but not yet identified. The collective loss allowance is determined based on historical data of payment statistics for similar financial assets.

The Foundation held cash and cash equivalents of \$21,590,938 at 31 March 2013 (2012: \$18,992,346), which represents its maximum credit exposure on these assets. Cash and fixed deposits are placed with banks and financial institutions in Singapore which are regulated. At the balance sheet date, 100% (2012:100%) of the cash and cash equivalents are placed with financial institutions with credit-rating of A-1+ (2012: A-1+).

Liquidity risk

The Foundation has minimal exposure to liquidity risk as its operations are funded by government grants and subsidies, as well as donations from corporations and individuals. The Foundation has ensured sufficient liquidity through the holding of highly liquid assets in the form of cash and cash equivalents at all times to meet its financial obligations when they fall due.

Fixed deposits are placed with reputable financial institutions, which yield better returns than cash at bank. The fixed deposits generally have short-term maturities so as to provide the Foundation with the flexibility to meet working capital needs. All fixed deposits mature within one year.

The undiscounted cash flow of the Group's financial liabilities (comprising trade and other payables and grants received in advance) at the reporting date approximate the carrying amounts and are expected to be settled within the next 12 months and are classified as other financial liabilities.

Market risk

Market risk is the risk that changes in market prices, such as interest rate and equity prices will affect the Foundation's income or value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising returns.

The Foundation's exposure to market risk for changes in interest rates relates primarily to the Foundation's investment portfolio. The Foundation does not account for any fixed rate financial assets at fair value through profit or loss, and the Foundation does not enter into any hedging instruments under a fair value hedge accounting model. Therefore, a change in interest rates at the reporting date would not affect the Foundation's profit or loss.

Profile

At the reporting date, the interest rate profile of the Foundation's interest-bearing financial instruments was as follows:

	Carrying amount 2013	Carrying amount 2012
	\$	\$
Fixed rate instruments		
Fixed deposits	19,940,151	17,872,142
Investments – Quoted Bonds	749,264	1,496,902
	<u>20,689,415</u>	<u>19,369,044</u>

Foreign currency risk

The financial assets and liabilities of the Foundation are primarily denominated in Singapore dollars. The Foundation has no significant exposure to foreign currency risk.

Capital management

The Foundation defines "capital" to be the unrestricted funds and restricted funds. The primary objective of the Foundation is to ensure that it maintains a healthy capital position through donations and government grants to sustain its operations.

There are no changes in the Foundation's approach to capital management during the year. The Foundation is not subject to any externally imposed capital requirements.

Determination of fair values

Investments

In order to determine the fair value of the bond investments, management used a valuation technique in which all significant inputs were based on observable market data (Level 2).

Estimating the fair values

The fair values of other financial assets and liabilities with a maturity of less than one year (including trade and other receivables, cash and cash equivalents, and trade and other payables) are assumed to approximate their fair values because of their short period to maturity.



Fair value versus carrying amounts

The fair values of recognised financial assets and liabilities together with the carrying amounts shown in the statement of financial position are as follows:

	Note	Held-to-maturity	Loans and receivables	Other financial liabilities	Total carrying amount	Fair value
		\$	\$	\$	\$	\$
31 March 2013						
Cash and cash equivalents	10	—	21,590,938	—	21,590,938	21,590,938
Loans and other receivables (excluding prepayments)	8	—	410,884	—	410,884	410,884
Investments – Quoted bonds	7	749,264	—	—	749,264	761,225
		<u>749,264</u>	<u>22,001,822</u>	<u>—</u>	<u>22,751,086</u>	<u>22,763,047</u>
Trade and other payables	12	—	—	(1,490,630)	(1,490,630)	(1,490,630)
Grants received in advance	13	—	—	(1,121,931)	(1,121,931)	(1,121,931)
		<u>—</u>	<u>—</u>	<u>(2,612,561)</u>	<u>(2,612,561)</u>	<u>(2,612,561)</u>
31 March 2012						
Cash and cash equivalents	10	—	18,992,346	—	18,992,346	18,992,346
Loans and other receivables (excluding prepayments)	8	—	475,984	—	475,984	475,984
Investments – Quoted bonds	7	1,496,902	—	—	1,496,902	1,528,050
		<u>1,496,902</u>	<u>19,468,330</u>	<u>—</u>	<u>20,965,232</u>	<u>20,996,380</u>
Trade and other payables	12	—	—	(1,227,931)	(1,227,931)	(1,227,931)

30 Comparative information

The prior year balance sheets have been restated to take into account the reclassifications of current investments. The effect of the reclassification is set out below

Effect of prior year reclassification

	Increase / (Decrease)	
	2012	2011
	\$	\$
Statements of financial position		
Investments – Quoted bonds (non-current)	(741,828)	(496,483)
Investments – Quoted bonds (current)	<u>741,828</u>	<u>496,483</u>

A portion of the Foundation's non-current investments in prior years were reclassified to current investments so as to match against the maturity dates of the bonds.

Supplementary Information – Balance Sheet

	Unrestricted General Fund	Unrestricted Designated Ghim Moh Fund	Restricted			Total
	\$	\$	KTDA Fund	CST Fund	Research Fund	\$
	\$	\$	\$	\$	\$	\$
2013						
Non-current assets						
Plant and equipment	135,907	16,931	—	515,265	—	668,103
Intangible assets	18,366	6,121	—	—	—	24,487
Investment - Quoted bonds	250,000	—	—	—	—	250,000
Total non-current assets	404,273	23,052	—	515,265	—	942,590
Current assets						
Investment - Quoted bonds	499,264	—	—	—	—	499,264
Trade and other receivables	308,577	77,031	6	29,464	—	415,078
Cash and cash equivalents	17,606,063	2,809,143	24,740	1,127,611	23,381	21,590,938
Total current assets	18,413,904	2,886,174	24,746	1,157,075	23,381	22,505,280
Total assets	18,818,177	2,909,226	24,746	1,672,340	23,381	23,447,870
Non-current liabilities						
Deferred capital grants	15,104	5,035	—	515,265	—	535,404
Grants received in advance	—	—	—	665,497	—	665,497
	15,104	5,035	—	1,180,762	—	1,200,901
Current liabilities						
Trade and other payables	1,106,173	350,857	—	33,600	—	1,490,630
Grants received in advance	—	—	—	457,978	—	457,978
	1,106,173	350,857	—	491,578	—	1,948,608
Total liabilities	1,121,277	355,892	—	1,672,340	—	3,149,509
Net assets	17,696,900	2,553,334	24,746	—	23,381	20,298,361
2012						
Non-current assets						
Plant and equipment	285,357	12,985	—	—	—	298,342
Intangible assets	9,389	3,129	—	—	—	12,518
Investment - Quoted bonds	755,074	—	—	—	—	755,074
Total non-current assets	1,049,820	16,114	—	—	—	1,065,934
Current assets						
Investment - Quoted bonds	741,828	—	—	—	—	741,828
Trade and other receivables	439,261	44,466	—	—	—	483,727
Cash and cash equivalents	15,924,494	3,034,671	—	—	33,181	18,992,346
Total current assets	17,105,583	3,079,137	—	—	33,181	20,217,901
Total assets	18,155,403	3,095,251	—	—	33,181	21,283,835
Non-current liabilities						
Deferred capital grants	8,100	—	—	—	—	8,100
Current liabilities						
Trade and other payables	1,161,172	66,759	—	—	—	1,227,931
Total liabilities	1,169,272	66,759	—	—	—	1,236,031
Net assets	16,986,131	3,028,492	—	—	33,181	20,047,804



Supplementary Information – Income Generating Activities and Related Costs

Voluntary Income and Cost of Generating Voluntary Income

Activity	Income		Expenses*	
	2013	2012	2013	2012
	\$	\$	\$	\$
Direct appeal	1,352,231	1,169,332	(267,776)	(256,831)
Communications, such as newsletters and website	831,187	760,091	(156,988)	(184,361)
Outright and sponsorships	662,573	1,025,928	(64,612)	(72,744)
Research	16,200	26,100	(10,466)	(11,912)
Others	377,474	205,093	(62,799)	(71,474)
Total	3,239,665	3,186,544	(562,641)	(597,322)

*Expenses pertaining to staff costs and administrative and operating expenses of resource development and communication department are apportioned and allocated to the individual activities based on duration of the activities.

Funds Generating Activities and Cost of Funds Generating Activities

Activity	Income		Expenses	
	2013	2012	2013	2012
	\$	\$	\$	\$
Lunar 7 th month	258,938	238,869	(44,165)	(35,414)
Flag day	52,546	75,644	(12,180)	(5,312)
Amazing kidney race/feats	—	66,070	—	(14,245)
Donation boxes/Pledge cards	21,485	21,833	(1,841)	(2,105)
Celebration 85	—	668,920	—	(129,049)
Others	301,279	450,539	(12,996)	(44,302)
Total	634,248	1,521,875	(71,182)	(230,427)



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