KDF
KIDNEY DIALYSIS FOUNDATION

EXTENDING HOPE

OUR LIFELONG PROMISE

ANNUAL REPORT 2014 / 2015

CONTENTS

Message from the Chairman	1
Introduction to KDF	2
Financial Year at a Glance	4
Corporate Information	6
Corporate Governance	9
Patient Profile	11
Holistic Patient Care	14
Research	16
Community Involvement	17
Fundraising	18
Donor Recognition	21
Financial Statements	26

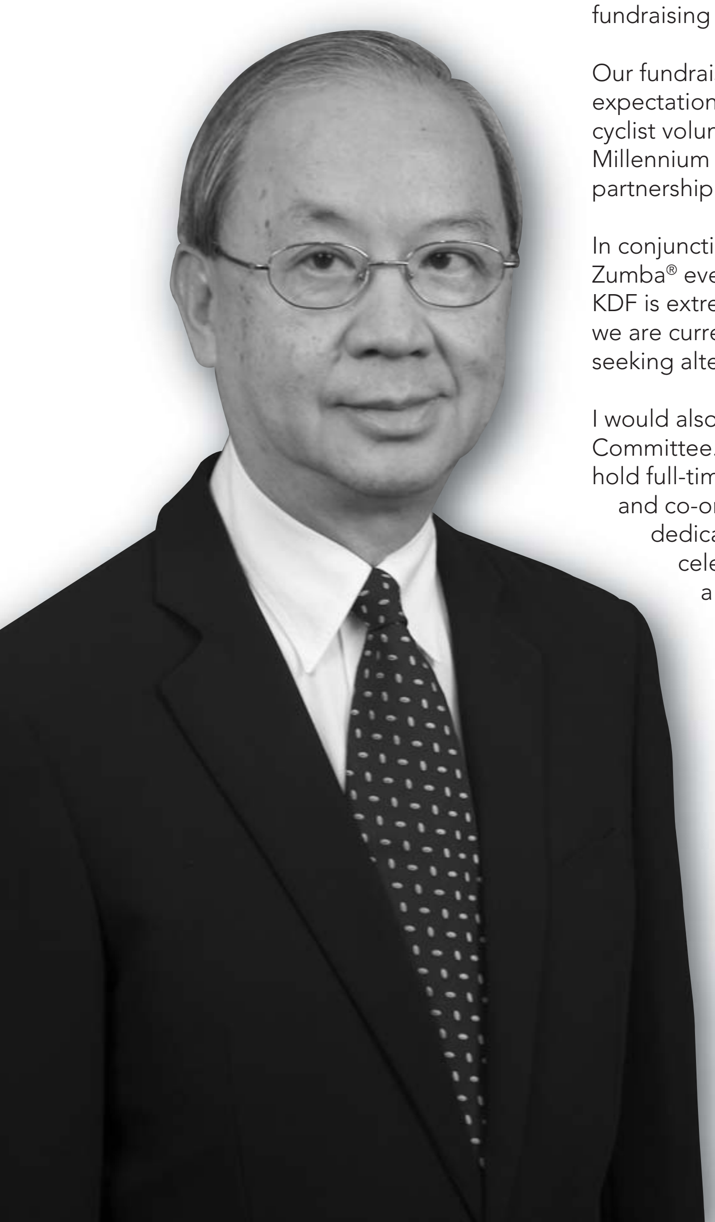
MESSAGE FROM THE CHAIRMAN

Yet another year has gone by, and I would like to start by extending my heartfelt thanks and appreciation to our donors, volunteers, the medical fraternity, supporters, board members and staff. Thank you for your dedication, support, and unwavering belief in KDF's mission to serve patients in need. It has been a fulfilling 19 years and with the blink of an eye, we will be approaching our next major milestone next year.

When the Kidney Dialysis Foundation Limited (KDF) was founded in February 1996, we had the vision to ensure that no kidney patient would perish because of a lack of funds for dialysis. 19 years later, I am proud to say that we still hold firm to this belief. To date, the Foundation has served 818 patients and 77 of them have been given a new lease of life, and underwent successful kidney transplant.

In this fiscal year, close to $3.98 million was raised as of 31 March 2015. 81.1% of our expenditure was used on dialysis services, while general administration and research accounted for 4.7%, and 5.6% respectively. 8.6% was spent on fundraising and education.

Our fundraising channels achieved remarkable results and exceeded our expectations. Following the success of the KDF Millennium Ride in 2014, our cyclist volunteers went even better this year, raising more than $320,000 for the Millennium Ride 2015. None of this would have been possible without the partnership between the KDF and the EPIC Cyclist group.



In conjunction with World Kidney Day, this year we also held our first ever charity Zumba® event to raise funds for research. As most of you would already know, KDF is extremely supportive of research, and through the KDF-NUS research fund, we are currently funding a project by the National University of Singapore, seeking alternative treatment and a cure for diabetes.

I would also like to extend my deepest appreciation to the Chinese Community Committee. For the past 15 years, the committee members – all volunteers who hold full-time jobs in the day – have dedicated their time in the evening to discuss and co-ordinate efforts to help raise funds for KDF. It was with their passion and dedication that we were able to attend close to 60 auction and temple celebration sites during last year's Lunar Seventh Month festivities, raising a total of $401,940.

The Foundation's achievements and progress would have been impossible without the generous support from the public, both individuals and corporations. With the unwavering support from a caring community, KDF will continue to strive to do its best for our patients and contribute to our community.

Thank You.

DR GORDON KU
Founder and Chairman

INTRODUCTION TO KDF

Kidney Dialysis Foundation Limited (KDF) is a non-profit charitable organisation founded in 1996 by Dr Gordon Ku, a renal specialist. KDF provides subsidised dialysis treatment to needy members of the community, ensuring that these patients will not be deprived of treatment due to financial difficulties.

Patients at KDF are usually referred by medical social workers from the restructured hospitals. At present, KDF runs three haemodialysis and one peritoneal dialysis centre, providing high quality, low cost treatment to patients who are unable to afford treatment.

OUR MILESTONES

FEB 1996

KDF was established

KDF-Alexandra Centre opened its doors to patients

FEB 1997

Renal Friends, a patient support group was formed

MAR 1997

Launch of KDF website

AUG 1997

KDF jointly organised the State-of-The-Art Nephrology Conference

NOV 1997

KDF's second dialysis centre was opened at Bishan

FEB 1998

KDF's first public forum

MAR 1998

First education seminar for patients and their families

DEC 1998

KDF's subsidised medication programme was introduced

OCT 2004

Kreta Ayer Centre and Peritoneal Dialysis Centre was inaugurated

FEB 2005

KDF commissioned 'New Lease of Life' television programme

NOV 2005

'Share A Life' Programme was launched to educate the benefits of live donor transplants

Vision
To ensure that no kidney patient will perish because of the lack of funds for dialysis and to find a cure for kidney and kidney-related diseases.

Mission
To look after the well-being of needy people stricken with end stage kidney disease by nurturing hope and confidence to make their lives more meaningful and to support research that will help prevent, treat and cure kidney and kidney-related diseases.

Commitments
- To provide high quality, low cost treatment to needy kidney patients
- To offer patient support services to all kidney patients in Singapore
- To promote public awareness and education of kidney diseases
- To organise educational programmes on renal-related issues for healthcare and medical professionals
- To support research work that would lead to prevention and cure of kidney and kidney-related diseases

FEB 2006

KDF celebrated its 10th Anniversary

JUL 2007

Ghim Moh Centre started operations

KDF-Peritoneal Dialysis Centre was relocated to Ghim Moh

NOV 2007

A MOU was signed with the National University of Singapore to boost research

JAN 2008

The Diabetes Gene and Cell Therapy Research Project was selected to receive funding

JUL 2009

KDF funded its first patient under the Portable Subsidy Programme

FEB 2011

KDF celebrated its 15th Anniversary

SEPT 2011

Financial subsidy for Protein Supplements was introduced

SEPT 2012

Kreta Ayer Centre was refurbished

MAY 2013

Revamp of KDF Website

FEB 2014

First KDF Millennium Ride

EXTENDING HOPE, OUR LIFELONG PROMISE

FINANCIAL YEAR AT A GLANCE

FUND UTILISATION

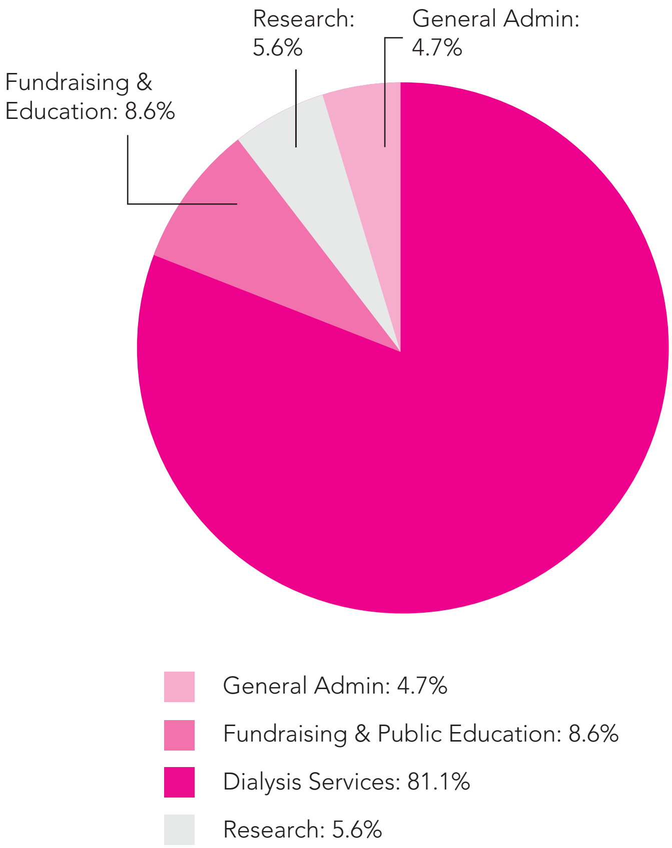


Figure 1: Breakdown of Expenditure, FY 2014/2015

SOURCE OF FUNDING

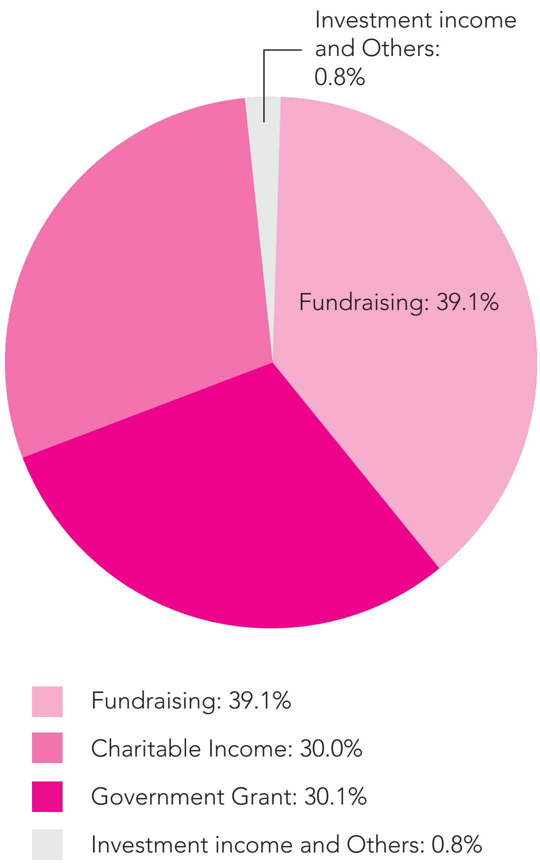


Figure 2: Source of Funding, FY 2014/2015

CURRENT CAPACITY AT KDF CENTRES

Bishan	89%
Kreta Ayer	79%
Ghim Moh	79%

Table 1: Capacity at KDF Centres, FY 2014/15

FINANCIAL YEAR AT A GLANCE

818

patients served since 1996

77

successful transplants to date

4

3 Haemodialysis Centres
+
1 Peritoneal Dialysis Centre

Over

200

volunteers participated in KDF Flag Day 2014.

1870

number of Facebook likes

CORPORATE INFORMATION

CHAIRMAN
Dr Gordon Ku

DIRECTOR
Mr Cheng Wai Keung

DIRECTOR
Mr Stephen Lee Ching Yen

DIRECTOR
Mr Watson Ong

DIRECTOR
Mr Yeoh Oon Jin

DIRECTOR
Mr Peter Tan Sim Cheng

DIRECTOR
Dr Lim Cheok Peng

DIRECTOR
Mr Wong Yew Meng

DIRECTOR
Mr Bernie Poh Boon Nee
(Resigned 4 Dec 2014)

BOARD OF DIRECTORS

CHAIRMAN

Dr Gordon Ku
1 Feb 1996
Consultant Nephrologist and Physician
Ku Kidney & Medical Centre

DIRECTORS

Mr Cheng Wai Keung
1 Feb 1996
Chairman and Managing Director
Wing Tai Holdings Ltd
Deputy Chairman
Temasek Holdings (Private) Ltd

Mr Stephen Lee Ching Yen
1 Feb 1996
Managing Director
Great Malaysia Textile Investments Pte Ltd
Chairman
Singapore Airlines Ltd
Chairman
NTUC Income Insurance Cooperative Ltd

Mr Watson Ong
1 Dec 2005
Managing Director
Magnus Mckeever Industries Pte Ltd

Mr Yeoh Oon Jin
1 Dec 2005
Executive Chairman, Singapore
PricewaterhouseCoopers LLP

Mr Peter Tan Sim Cheng
30 Jan 2008
Independent Director
Hai Leck Holdings Ltd

Mr Bernie Poh Boon Nee
7 Jan 2009
Senior Vice President
GK Goh Strategic Holdings Pte Ltd
(Resigned 4 Dec 2014)

Mr Wong Yew Meng
15 March 2010
Retired Partner
PricewaterhouseCoopers LLP

Dr Lim Cheok Peng
18 Nov 2010
Chairman
Ophir Ventures Sdn Bhd

Honorary Treasurer
Mr Peter Tan Sim Cheng

Mr Wong Yew Meng
(Appointment ended 31 Aug 2014)

WORKING COMMITTEES

AUDIT COMMITTEE
Chairperson
Mr Yeoh Oon Jin

MEMBERS
Mr Cheng Wai Keung
Mr Stephen Lee Ching Yen

INVESTMENT COMMITTEE
Chairperson
Dr Gordon Ku

MEMBERS
Mr Cheng Wai Keung
Mr Peter Tan Sim Cheng
Mr Yeoh Oon Jin

FUNDRAISING COMMITTEE
Chairperson
Mr Watson Ong

MEMBERS
Ad-hoc Committee

PROGRAMME SELECTION & REVIEW COMMITTEE
Chairperson
Mr Bernie Poh Boon Nee
(Resigned 4 Dec 2014)

MEMBERS
Mr Watson Ong
Mr Peter Tan Sim Cheng

HUMAN RESOURCES COMMITTEE
Chairperson
Mr Peter Tan Sim Cheng

MEMBER
Mr Watson Ong

TENDER COMMITTEE
Chairperson
Assoc Prof Lina Choong Hui Lin

MEMBERS
Dr Grace Lee
Dr Stephen Lim
Mr Watson Ong
Mr Peter Tan Sim Cheng

CORPORATE INFORMATION

Assoc Prof Lina Choong Hui Lin

Dr Grace Lee

Prof Woo Keng Thye

Assoc Prof Evan Lee

Dr Stephen Lim

Dr Tan Seng Hoe

Prof Yap Hui Kim

MEDICAL ADVISORY BOARD

CHAIRPERSON AND MEDICAL DIRECTOR

Assoc Prof Lina Choong Hui Lin
Senior Consultant
Department of Renal Medicine
Singapore General Hospital

MEDICAL DIRECTOR – PERITONEAL DIALYSIS

Dr Grace Lee
Consultant Nephrologist and Physician
Grace Lee Kidney & Medical Centre

MEMBERS

Prof Woo Keng Thye
Emeritus Consultant and Advisor
Department of Renal Medicine
Singapore General Hospital

Assoc Prof Evan Lee
Senior Consultant
Division of Nephrology
National University of Singapore

Dr Gordon Ku
Consultant Nephrologist and Physician
Ku Kidney & Medical Centre

Dr Stephen Lim
Consultant Surgeon and Urologist
Stephen Lim Surgery

Dr Tan Seng Hoe
Consultant Nephrologist and Physician
SH Tan Kidney & Medical Clinic

Mr Watson Ong
Managing Director
Magnus Mckeever Industries Pte Ltd

RESEARCH ADVISORY BOARD

CHAIRPERSON

Prof Yap Hui Kim
Head and Senior Consultant
Pediatric Nephrology,
Dialysis and Renal Transplantation
National University Hospital

MEMBERS

Assoc Prof Lina Choong Hui Lin
Senior Consultant
Department of Renal Medicine
Singapore General Hospital

Dr Grace Lee
Consultant Nephrologist and Physician
Grace Lee Kidney & Medical Centre

Assoc Prof Evan Lee
Senior Consultant
Division of Nephrology
National University of Singapore

Mr Watson Ong
Managing Director
Magnus Mckeever Industries Pte Ltd

Mr Peter Tan Sim Cheng
Independent Director
Hai Leck Holdings Limited

CORPORATE INFORMATION

KDF-NUS KIDNEY RESEARCH FUND - REVIEW & SELECTION COMMITTEE

CHAIRMAN
Assoc Prof George Yip Wai Cheong
Assistant Dean (Grants)
NUHS Research Office

MEMBERS
Prof A Vathsala
Head Division of Nephrology
National University Hospital

Prof Saw Seang Mei
Vice Dean (Research)

VISITING DOCTORS
Assoc Prof Lina Choong Hui Lin
Dr Stephen Chew
Assoc Prof Tan Han Khim
Dr Grace Lee
Dr Tan Seng Hoe
Dr Pwee Hock Swee
Dr Titus Lau
Dr Ho Chee Khun
Dr Marjorie Foo Wai Yin
Dr Yeoh Lee Ying
Dr Ng Tsun Gun
Dr Adrian Liew
Dr Jason Choo Chon Jun
Dr Sheryl Gan Shien Wen
Dr Manish Kaushik
Dr Htay Htay
Dr Sobhana D/O Thangaraju

MANAGEMENT TEAM

GENERAL MANAGER
Mr James Ong

FINANCE MANAGER
Mr Edwin Lee

HEAD, HUMAN RESOURCE & ADMIN
Mrs Lily Quan

MANAGER, FUNDRAISING & COMMUNICATIONS
Ms Jemin Chua

SENIOR NURSE CLINICIAN
Ms Lay Kwee Chin

OTHER OFFICE BEARERS

LEGAL ADVISORS
Ms Angela Wong
Mr John Tan

SECRETARY
Mrs Goh Boon Kok

PRO BONO LEGAL ADVISOR

Allen & Gledhill LLP

AUDITORS

EXTERNAL AUDITOR
KPMG LLP

INDEPENDENT INTERNAL AUDITOR
Shared Services for Charities Limited

REGISTRATION DETAILS

KDF is a company limited by guarantee. It is registered as a charity under the Charities Act 1994 and is governed and monitored by our Charity Sector Administrator, the Ministry of Health on behalf of the Commissioner of Charities.

DETAILS OF OUR REGISTRATION ARE AS FOLLOWS:
Charity Registration No. 1156 dated 22 February 1996
Company Registration No. 199600830Z
GST Registration No. 19-9600830-Z
IPC Registration No HEF0021/G
(status renewed up to 29 October 2016)

REGISTERED OFFICE
Block 333 Kreta Ayer Road #03-33
Singapore 080333

CORPORATE GOVERNANCE

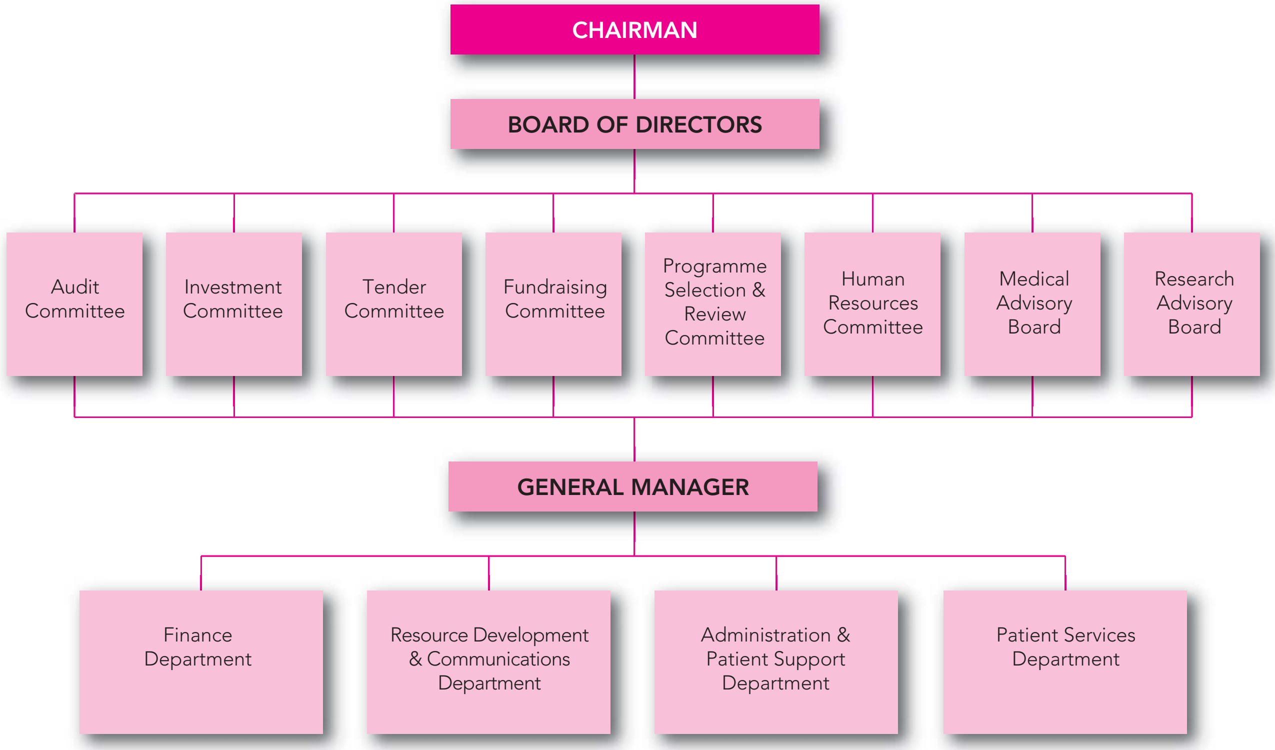


Figure 3: Organisational Structure

Management Policies
Since its inception, KDF has implemented a number of policies to ensure transparency and that donations received are utilised directly to fulfil the mission of the Foundation and not for costly overheads and miscellaneous expenditure. A fixed-cost subcontracting system allows for this to be possible.

Policy on Reserves
KDF has a reserve policy to provide clarity in the Foundation's management of its reserves. The policy applies to that part of the Foundation's income funds that are freely available for its operating purposes. It excludes endowment funds, restricted funds and designated funds.

As at 31 March 2015, assuming KDF receives no income from the government, patients and donors, the accumulated surplus would enable KDF to sustain the cost base of FY14/15 for 2.93 years. As dialysis treatment for end-stage renal diseases and research is a long term commitment, it is the intention of the Board of Directors to ensure that the level of reserves is adequate to support KDF's programmes for its needy patients during their lifetime and fulfil its commitment to research.

The details of the Foundation's financial position for the year ended 31 March 2015 are available in the section of the Statement of Financial Position in the Financial Statements.

Governance for Conflict of Interest
KDF has policies in place to prevent and address actual and perceived conflict of interest that will affect the integrity, fairness and accountability of the Foundation. These policies are clearly stated in the Foundation's Code of Governance and Conduct, and are adopted by the Foundation, Board members and staff. In situations where a potential conflict of interest should arise, the Board will evaluate the situation and the affected party will abstain from voting on the transaction. For this financial year, the Chairman, Board members and staff have declared that they do not have any personal interest in the business transactions or contracts that KDF has entered into.

Fraud Detection and Reporting
KDF maintains a zero tolerance policy towards fraud. This policy not only applies to all the members of the Foundation's Board, Committee members and staff, but also applies to the Foundation's vendors, suppliers and partners to the extent that the Foundation's resources or reputation may be involved or affected.

CORPORATE GOVERNANCE

Internal Controls and Audits
Since 2006, the Board has commissioned an independent third party to conduct annual internal audits to ensure that the operations of the Foundation is in compliance with the established guidelines and regulations set by the Commissioner of Charities, Sector Administrator and the relevant government bodies and adopts best practices recommended for the charity sector. For FY14/15, Shared Services for Charities Limited has been appointed as KDF's independent internal auditor to review the processes and controls within the Foundation.

Charity Portal
KDF is in full compliance with the Governance Evaluation Checklist listed on the Charity Portal (www.charities.gov.sg) by the Ministry of Culture, Community and Youth (MCCY). KDF's financial statements are also readily available for scrutiny on the Foundation's website (www.kdf.org.sg) and upon request.

Allocation and Expenditure
The total expenditure incurred in the recently concluded financial year was close to $8.03 million, 81.1% of which was utilised on dialysis services. KDF remains committed to channelling a large portion of donations received into patient care by keeping expenditure on publicity, fundraising and administration to a minimum.

Fundraising Ratio
The Charities Regulation for Fundraising Appeals (Charities Act 37) requires that the total fundraising and sponsorship expenses of the charity do not exceed 30% of the total gross receipts from fundraising and sponsorships. For FY14/15, KDF's overall fundraising expenses ratio was 16.8%.

Top Executive Annual Remuneration
Key management personnel of the Foundation are the people having the authority and responsibility for planning, directing and controlling the activities of the Foundation. The Directors and General Manager are considered key management personnel of the Foundation. The Directors of the Foundation render their services on a voluntary basis and do not receive any remuneration. However, the General Manager receives a remuneration that is approved by the Board of Directors.

Salary Range	Number of Executives
$50,000 - $100,000	4
$100,001 - $150,000	1

Table 2: Top Executive Remuneration for FY14/15

Other Related Party Transactions
Details of other related party transactions are disclosed in Note 28 of the Financial Statements in the Independent Auditor's Report.

OPERATION EFFICIENCY

Continuous Quality Improvement
Under the guidance of KDF's Medical Director, a team comprising of the charge nurses of the centres and KDF's nursing personnel continues to monitor the indicators of dialysis adequacy (KT/V) to achieve the level of 1.2 or greater.

Staff Competency Check
Annually, a competency check on dialysis procedures is conducted on the staff of the service providers. This is done in collaboration with the charge nurse of each centre so as to ensure that the standards of practice are maintained according to KDF nursing protocols and guidelines.

Audit on Infection Control
An audit on the infection control measures at the dialysis centres is conducted on a bi-annual basis. This ensures that patients receive the standard of practice and care in accordance with KDF's Medical and Nursing standards. KDF's nursing personnel performs the audit together with the centre infection control staff nurse.

PATIENT PROFILE

Since 1996, KDF has striven to deliver on its commitment to provide high quality, low cost treatments to needy kidney patients. As at 31 March 2015, the Foundation has served 818 patients and 77 patients have successfully transplanted.

At KDF, many patients are dependent on their families for financial support as they are either unemployed due to their illness or are low-income earners such as cleaners, drivers or hawker assistants.

PATIENT STATISTICS

As at 31 March 2015, our total patient count stood at 338. More patients opted for haemodialysis (HD) as compared to peritoneal dialysis (PD) as with previous years. This year, HD patients constituted 87% of the total patient population.

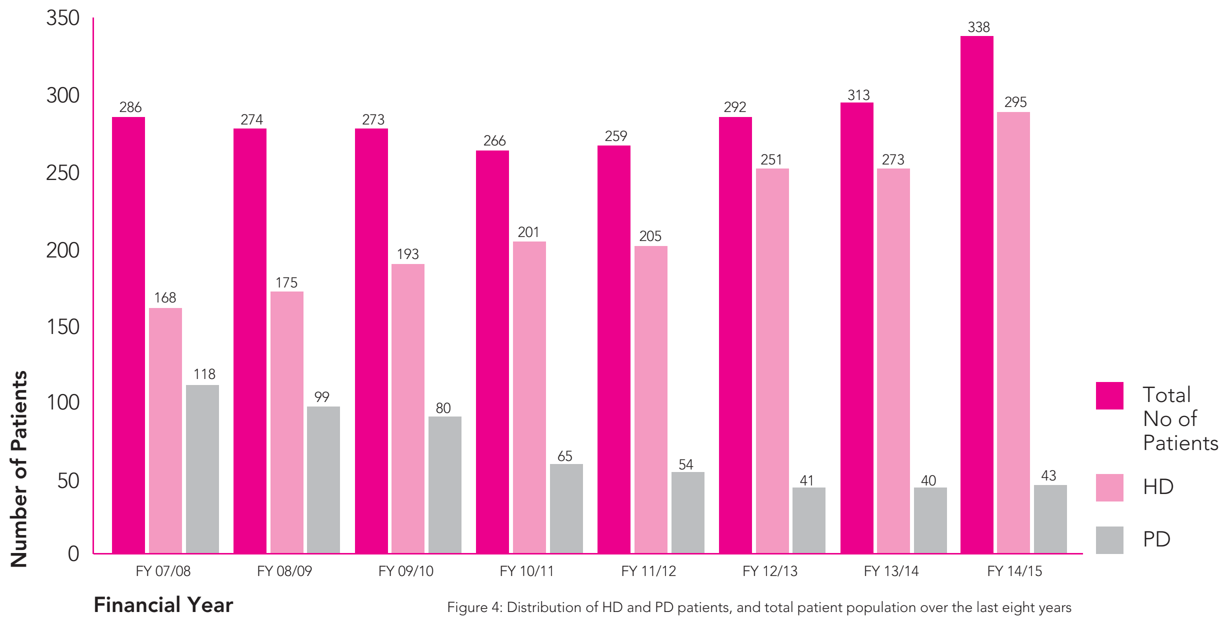


Figure 4: Distribution of HD and PD patients, and total patient population over the last eight years

GENDER

This year, the proportion of female patients was slightly higher than male patients. The percentage of female patients stood at 52%.

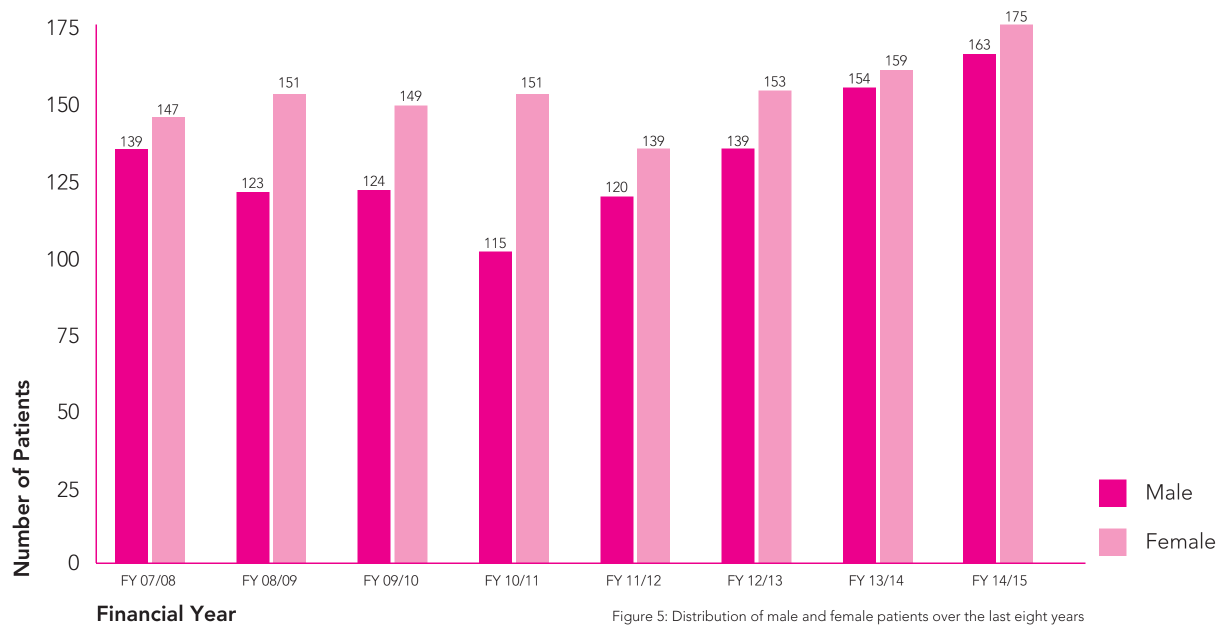


Figure 5: Distribution of male and female patients over the last eight years

PATIENT PROFILE

RACE

The race distribution profile of patients at KDF has remained fairly stable throughout the years. As at 31 March 2015, 71% were Chinese, 22% were Malays and 7% were Indians.

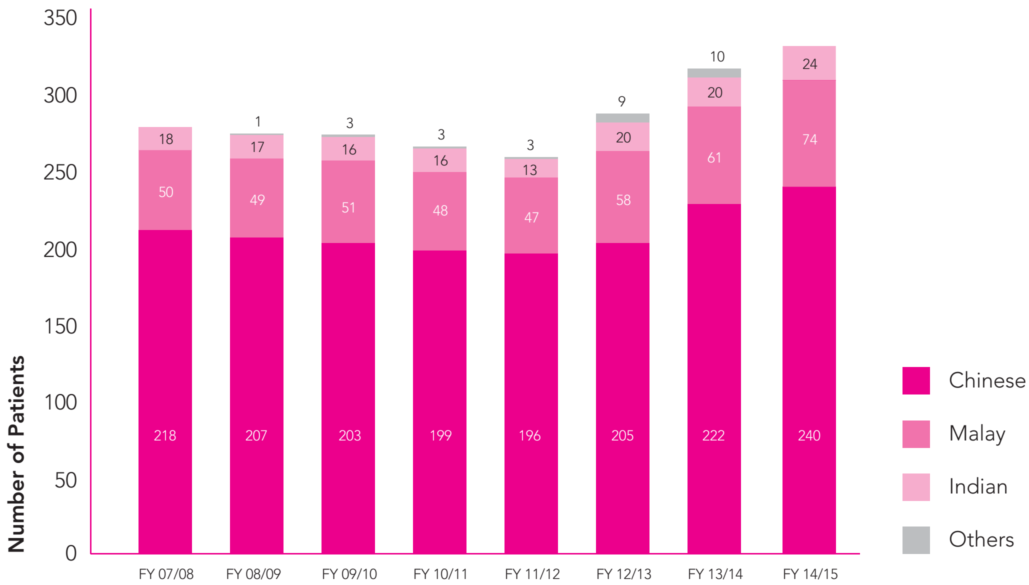


Figure 6: Distribution of patient population according to race over the last eight years.

AGE

The proportion of elderly patients at KDF (above 60 years old) continues to increase steadily. As at 31 March 2015, 49% of our patients were above 60 years old, 47% were between the age of 41 to 60 years old and the rest were 40 years and below.

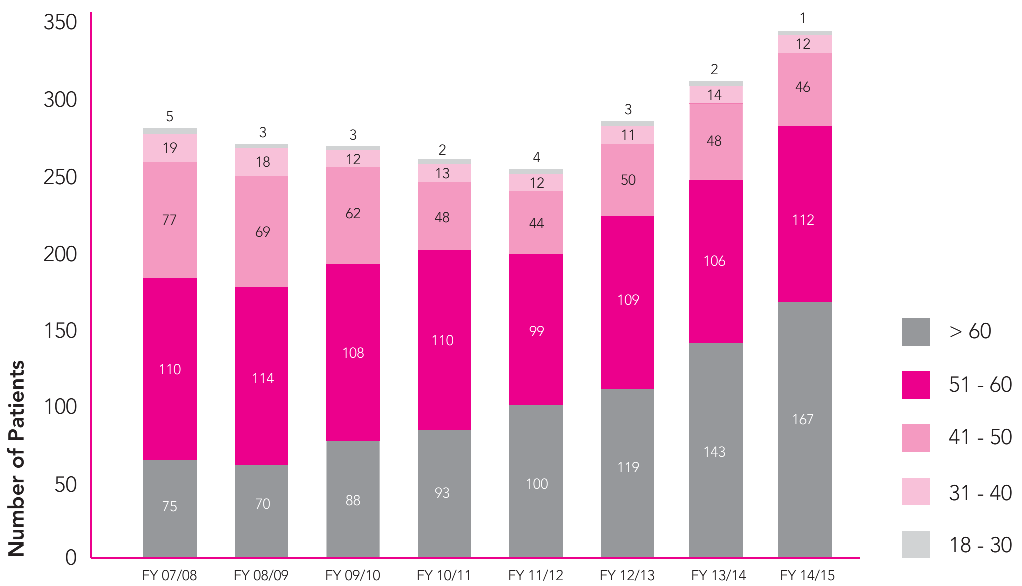


Figure 7: Distribution of patient population according to age over the last eight years.

PATIENT PROFILE

PATIENT SUBSIDY

All KDF patients received subsidies in various amounts. As at 31 March 2015, 88% or 298 patients paid $400 or less per month. 30.5% or 103 patients did not have to pay out of pocket expenses.

Patient Out-of-Pocket Expenses	Patient Count		Total	Percentage
	HD	PD		
$0	90	13	103	30.5
$1-$200	113	19	132	39.0
$201-$400	58	5	63	18.6
$401-$600	23	5	28	8.3
$601-$800	5	1	6	1.8
$801-$1,000	5	0	5	1.5
$1,001-$2,000	1	0	1	0.3
Above $2,000	0	0	0	0
Total	295	43	338	100%

Table 3: Patient out-of-pocket expenses for dialysis treatments

Based on the Ministry of Health's means testing criteria, more than 93% of the Foundation's patients are qualified to receive government subsidies. The table below reflects the number of KDF patients who fall under the various income bands.

Monthly per capita income	HD No. patients	PD No. patients
$0 - 700	152	11
$701 - 1,100	57	13
$1,101 - 1,600	29	5
$1,601 - 1,800	12	2
$1,801 - 2,600	28	7
Above $2,600	17	5
Total	295	43

Table 4: Number of KDF patients who fall under the various income bands based on MOH's means testing criteria

HOLISTIC PATIENT CARE

KDF has consistently delivered holistic care for our patients by focusing on their medical treatment, personal well-being and social needs by means of education, counseling and social outings. They are also provided emotional support to manage their illness. The Foundation's nursing staff are also regularly assessed on their skills and knowledge so as to improve the quality of care rendered to our patients.

TREATMENT

Subsidised Dialysis Programme
Since the founding of our organisation, KDF set its vision to provide subsidised dialysis and quality treatment for needy kidney patients so that they would not succumb to their illness simply due to a lack of funds for treatment. KDF's total expenditure for dialysis and auxiliary services in FY 14/15 was approximately $6.52 million. When patients are unable to afford the subsidised fees due to a change in their financial situation, special considerations might be given, where their treatment fees are fully covered.

Subsidised Medication Programme
In 1998, KDF initiated the first Subsidised Medication Programme as part of the Foundation's efforts to provide holistic care for our patients. The Subsidised Erythropoietin (EPO) Injection Programme was started to help alleviate symptoms such as insomnia, fatigue and poor appetite. Calcijex and Venofer were introduced into the programme in 2005, and Lanthanum Carbonate in 2009. Financial assistance is available for Cinacalcet, Hepatitis Vaccination and Zemplar as well.

In this fiscal year, 55% of KDF's patients benefitted from the subsidised EPO injection programme, 7% benefitted from the subsidised Calcijex programme and 22% benefitted from the subsidised Venofer programme.

Protein Supplement Programme
Dialysis patients who are unable to meet their protein and energy requirements with food intake for an extended period of time, supplemental feeds were provided upon the advice of the centre's dieticians to patients at a highly subsidised price from September 2011.

Portable Subsidy
In order to help patients who require more medical supervision and services which KDF is unable to provide in our community step down care environment, the Portable Subsidy Programme was started back in 2009. Through this programme, high-dependency patients continue to undergo dialysis and receive treatment in a more suitable medical environment while benefitting from KDF's subsidies. For this financial year, this programme has been extended to 13 patients.

PATIENT CARE

KDF's haemodialysis centres are supported by a group of nephrologists from restructured hospitals as well as those from the private sector. These centres are operated by a team of professional nurses from external service providers who manage our patients in accordance with the medical and nursing guidelines and protocols established by KDF's Nurse Clinicians and approved by the Medical Director.

Medical reviews are conducted with haemodialysis patients once a month. Special arrangements are also made with family physicians working in the vicinity of the centres for emergency medical cover.

Patients on Peritoneal Dialysis (PD) are reviewed once in six months. This is in addition to their regular follow-up consultation with their primary physicians in the restructured hospitals. The PD Clinical Nurse provides assistance and education for PD patients to equip them with the knowledge to manage their condition while undergoing dialysis at home.

Patient Orientation and Education
All new patients are educated on their treatment and the dialysis process by nursing personnel as part of the Patient Orientation and Education programme. All our patients are given a patient's handbook containing the necessary information. The primary nurse and dietician continually educates patients on their medications and dietary compliance on a periodic basis.

HOLISTIC PATIENT CARE

TRAINING

Glucose Monitoring
All registered nurses are skilled on the usage of a glucometer to monitor patients' blood glucose level and how to assess and react when there are complications. An annual re-certification test on glucose monitoring is conducted by the charge nurse to maintain the standard of staff. This ensures that patients are able to receive quality nursing care and thus fostering their trust in KDF.

Intravenous Administration of Medicines
KDF conducts a re-certification on the administration of specific intravenous medicines for the registered nurses working at our dialysis centres once every two years.

Volunteer pharmacist, Dr. Lou Huei Xin was invited for IV training on pharmacology for registered nurses. This ensures that the registered nurses are equipped with the skills and are qualified to perform their duties in accordance with KDF's guidelines. KDF's Medical Director, Associate Professor Lina Choong endorses this certification. The register of approved staff for administering intravenous medication is kept by KDF nursing personnel and the charge nurses of the dialysis centres.

In-Service Education
In-service education is provided to all registered nurses to ensure that they are well equipped with adequate knowledge and skills to care for our patients.

SOCIAL SUPPORT

In 1997, Renal Friends was formed to bring kidney patients together for interaction and mutual bonding. It is a patient support group for all kidney patients and their families in Singapore. The support group consists of like-minded and enthusiastic volunteers which include kidney patients. Annually, Renal Friends organises two social functions for patients and their families, giving them a chance to enjoy and interact with one another.

First Patient Education Seminar 2014: "Cooking with Protein Sources"
The first patient education seminar of the year was held on the morning of 25th May 2014. A cooking demonstration by Chef Bing Lam introduced patients to methods of naturally flavouring their food instead of relying on seasoning such as salts and soya sauce. Dietician, Miss Liow Min Choo was there to introduce the ingredients used and how they relate to the dietary requirements of dialysis patients. Patients who attended the seminar also got a chance to taste the simple yet healthy dishes prepared by Chef Bing Lam. The demonstration was followed by a cooking competition amongst patients from each of our dialysis centres.

Second Patient Education Seminar 2014: "My Vascular Access, My Lifeline"
On 19th October 2014, Renal Friends organised a patient education seminar at the Singapore Botanic Gardens. The main speaker was Dr. Tan Chieh Suai from the Singapore General Hospital. He spoke on vascular access* care and provided useful tips on how patients can protect their vascular access. There were also games related to vascular access care. After the seminar, KDF Centre nurses collaborated with one of our patients to perform a short skit on vascular access care and ended the seminar with a hand washing dance.

*Vascular access refers to blood vessel access. Haemodialysis patients have vascular access created for treatment purposes.

Social Outing 2014: Patients' Day Out To the S.E.A. Aquarium
On 7th December 2014, patients from KDF were accompanied by family members and volunteers on a one-day outing to the S.E.A. Aquarium in Sentosa. The outing began at the Maritime Experimental Museum followed by a stroll through the aquarium where they were free to explore and marvel at the various species of fishes and aquatic life.

RESEARCH

Besides our primary mission to look after the well-being of kidney patients stricken with end stage renal failure, KDF has undertaken a long term strategic commitment to aid and support research in the areas of prevention, treatment and cure of kidney and kidney related diseases. To achieve this, a Memorandum of Understanding was signed in 2007 between KDF and the National University of Singapore (NUS) in which KDF pledged to provide annual funding of $350,000 to a selected NUS research project; this was renewed in 2011.

DIABETES GENE AND CELL THERAPY RESEARCH PROJECT

Spearheaded by Professor Sir Roy Calne, Emeritus Professor at Cambridge University and Visiting Professor at Yong Loo Lin School of Medicine, together with two NUS researchers - Professor Lee Kok Onn and Dr. Gan Shu Uin, this project is the first research project to receive funding from KDF.

Together with local and overseas researchers, including collaborations with laboratories in the UK and Egypt, the team aims to find a safe and efficient strategy of treating, and possibly even finding a cure for diabetes through a three-pronged approach.

The team is collaborating with Professor Amit Nathwani and the team from the Department of Haematology, University College London, to insert a proinsulin gene into a patented adeno-associated virus (AAV2/8) cassette. Prof. Nathwani has used this approach to deliver a clotting factor (Factor IX) and has successfully treated patients with Haemophilia B. This method was proven successful in treating diabetic mice in Singapore and will be replicated in London to ensure that the treatment is equally effective and reproducible.

The team saw success with Professor Ghoneim and his team in Mansoura University, Egypt, where they effectively obtained insulin producing cells from human bone marrow, by coaxing bone marrow stromal cells to change their biological behaviour to produce insulin. This strategy allows the patient's own bone marrow to be used and not elicit any rejection reaction. When tested on diabetic rodents, it 'cured' the animals for up to four months.

The team is also exploring the use of the human insulin gene engineered into bone marrow cells to produce insulin at a low, continuous level. The team is currently working on methods of controlling cell growth so that the insulin produced can be adjusted according to the patient's needs and food intake.

All the above approaches have been deemed to have potential to be translated into clinical trials, with the first approach being the most promising. The next phase of the project is to move forward with the treatment on naturally occurring diabetic dogs, and if it shows promise, to proceed to clinical trials in the next 5-10 years.

COMMUNITY INVOLVEMENT

KDF believes in educating and empowering our patients and members of the public with useful and accurate kidney related information. The Foundation is also committed to promote public awareness and education on the functions of the kidneys and kidney-related illnesses for healthcare and medical professionals.

PUBLIC EDUCATION AND ENGAGEMENT

Health Brochures

As part of the Foundation's education efforts, KDF has published a range of health brochures that is available to healthcare professionals, patients as well as members of the public. Presently, a total of 19 brochures covering a range of topics from general information about the kidneys to ailments associated with kidney failure are available at KDF's dialysis centres, private clinics and hospitals. Targeted brochures which cater to kidney patients provide tips on diet management and a travel guide for kidney patients are also available. All 19 brochures are published in English and Chinese, with two brochures in Malay and these can be download from our website.

World Kidney Day

Celebrated every second Thursday of March since 2006, World Kidney Day is a campaign where healthcare professionals and people from all over the world come together. The purpose is to promote awareness on the importance of our kidneys and the impact of kidney disease worldwide.

Every year without fail, KDF organises an event to advocate World Kidney Day as it has always been an important occasion for the Foundation.

This year, KDF organised a Zumba® event to raise funds for diabetes research. The event was held at SCAPE Ground Theatre on 7th March 2015. Students from the Alice Lee Centre for Nursing Studies conducted free blood pressure and BMI checks, while charity and public education booths were also set up at the event venue.

Online Engagement

To reach out and educate the public on kidney related information, KDF launched its website in 1997 and has established itself as a resource-rich platform with health brochures and KDF's publications. Information about our patients, programmes, as well as KDF's finances and management policies are also disclosed on the website together with the avenues for donation.

KDF's electronic newsletter, K-Bytes, serves as a platform to engage and keep readers in the online community up to date with information related to the Foundation.

Our Facebook page has also been utilised as a media outlet to interact with and engage the general public especially the younger generation. Currently, the KDF Facebook page has 1,870 'likes', increasing from 1,390 'likes' last year, an optimistic upward trend reflecting the growing awareness about KDF.

CLINICAL EDUCATION

Nanyang Polytechnic Clinical Attachment

Since 1999, KDF has been accredited for the Nanyang Polytechnic Advanced Diploma in Nursing (Nephro-Urology) course. Groups of students from the Polytechnic are attached to KDF Dialysis Centres for field visits and clinical placements every year. The students are given a brief introduction of the Foundation and are oriented to various clinical processes at the dialysis centres. 13 students had their two-week clinical attachment at one of our dialysis centres this financial year.

FUNDRAISING

DIRECT MAILERS

KDF is fortunate to have the long-standing and unwavering support from our pool of committed regular donors who have been an integral part of the Foundation since its inception in 1997. Our letters of appeal and newsletters are delivered to our donors and supporters periodically, to keep them abreast of KDF's events and also share stories of the patients under our care. KDF is able to engage our donors and nurture their involvement through these channels.

EVENTS

Chinese Community
KDF is immensely happy to have the strong support from members of the Chinese Community.

On 5th July 2014, KDF's Chinese Community Committee held the annual charity icon launching ceremony and appreciation dinner, where more than 500 guests joined us for a night of wine and dine, accompanied by exuberant performances. During the dinner, the Guest of Honour, Ms. Tin Pei Ling, Member of Parliament for Marine Parade GRC and the committee officially unveiled "Auspicious Beginnings" as the charity icon for the year. A total of $93,070.00 was raised that night through donations and proceeds from the auction of the icon.

At the same time, KDF continued to garner support from various Chinese temples, clans and associations who readily respond to our appeals throughout the year with generous donations. This year, through lunar seventh month events and other appeals, a total of $401,940.00 was raised with the firm support from the Chinese Community.

KDF Flag Day
KDF conducted its annual flag day on the 13th September 2014 with more than 200 volunteers from schools, the corporate sector and members of the public. Our volunteers stationed themselves at Bishan, Jurong and Tampines, appealing to the public for donations. A total of $28,580.00 was raised from Flag Day 2014, with East Spring Secondary School contributing the highest number of student volunteers.

FUNDRAISING

Charity Zumba® 2015

In conjunction with World Kidney Day, KDF held its first ever Zumba® Fitness party at SCAPE Ground Theatre on 7th March 2015. The event was graced by Senior Minister of State, Ministry of Finance and Ministry of Transport, Mrs. Josephine Teo, who joined the other 150 zumba enthusiasts in the 90-minute Zumba® workout, $70,570.00 was raised through this event in aid of diabetes research.

KDF Millennium Ride 2015

A total of 52 charity cyclists participated in the KDF Millennium Ride 2015 held from 23rd to 26th January 2015. This group of charity cyclists pedaled from Thailand to Malaysia and back to Singapore in four days, covering a total of 1,000 kilometers. The event which is in its second year running, successfully raised a grand total of $322,110.00 in charitable donations. The event concluded at the Singapore Island Country Club on 26th January 2015 with a closing ceremony and dinner which was graced by Mr. Gan Kim Yong, Minister for Health, and major donors like THK Powertools (S) Pte Ltd, Lee Foundation Singapore and The Shaw Foundation Pte Ltd.

FUNDRAISING

PROJECTS

Calendar 2015 - 'Art Gallery of Food'

For calendar 2015, KDF worked closely with five students from The Student Agency at the Singapore Polytechnic Design School. The artfully designed calendar featured beautiful food portraits and witty food quotes to remind people of healthier food choices. The colourful calendars were given to donors who had donated above $1,000 and sold to the general public at $10 each, in support of our cause.

Donation Box

This fiscal year, KDF's partners for the Donation Box Project include Hanwell Holdings, Kin San Leng Coffee Shop, S-11 F&B Holdings Pte Ltd, Ku Kidney & Medical Centre and other locations. More than 30 donation boxes can be found island-wide, raising a total of $21,390.00 for the year.

THIRD PARTY PROJECTS

Aside from a regular staple of fundraising projects, KDF was also fortunate to have been selected by various groups and organisations as a beneficiary for their Corporate Social Responsibility (CSR) efforts. This year, KDF is honoured to have benefited from the following third party projects:

Event	Amount Raised ($)
Raffles Charity Day 2014	$29,720.00
Singapore Island Country Club (SICC) May Day Charity	S23,790.00

Table 5: Third Party Projects, FY 2014/15

SPONSORSHIP

Adopt- A- Patient

Initiated to help a special group of needy patients who, despite the heavily subsidised medical fees, cannot afford any out-of-pocket payment for their dialysis treatment. The programme supports a group of approximately 100 patients. Many of the patients under the programme hold low-income jobs or have been certified to be permanently unfit for work due to poor health. As at 31st March 2015, a total of $116,080.00 was raised for this group of patients.

Machines and Centres

The Foundation continues to receive sponsorships for our centres and for the purchase of dialysis machines and medical equipment every year. KDF is grateful to the individuals and organisations who have come forward to ensure that our patients' medical needs are well cared for. A combined total of $151,650.00 was raised from machine and centre-related sponsorships in FY 2014/15. We especially would like to extend our deepest gratitude to the San Wang Wu Ti Religious Society for their strong continued support. A total of $368,560.00 was raised by the society this financial year.

DONOR RECOGNITION

KDF would like to express our heartfelt gratitude and appreciation to the following organisations and individuals for supporting our work in providing life-saving treatment for needy kidney patients, in addition to our efforts in public education and research.

$20,000 to $50,000

Organisation
- Furama Pte Ltd
- Lee Foundation Singapore
- Petra Foods Limited
- Singapore Island Country Club
- Singapore Totalisator Board
- The Grace, Shua and Jacob Ballas Charitable Trust
- UOB Kay Hian Pte Ltd
- Wing Tai Foundation

Individual
- Le Mercier Lynette
- Lee Chin Cheng
- Lee Ying
- Leon Le Mercier
- Lim Yap Khim PBM
- Yeo Hee Chong Eric
- Yong Chin Hwee Serene
- Zung Bei Fan Ronald

$10,000 to $19,999

Organisation
- AM Aerospace Supplies Pte Ltd
- Bengawan Solo Pte Ltd
- Chi Han Trading Pte Ltd
- Davita Renal Pte Ltd
- E Combi Services Pte Ltd
- Eng Lee Shipping Company Pte Ltd
- Keppel Care Foundation
- Lee Foundation States Of Malaya
- Local Engineering Pte Ltd
- Seng Choon Engineering Pte Ltd
- The Shaw Foundation Pte Ltd
- THK Powertools (S) Pte Ltd
- Wee Foundation

Individual
- Boey Kew Thye
- Chan Jean
- Chan Wing To
- Cheng Jian Fenn
- Chow Cheong
- Chris Tew Boon Pin
- Ho Yoke Wah
- Kwok Yew Kai Colin
- Lim Ah Hoo
- Low Kia Min
- Ng Yuet Yin
- Oan Chim Seng
- Quek Chong Hwee
- Quek Koh Kheng
- Tan Siong Chiow
- Tay Siew Lang
- Wee Yin Ping

$5,000 to $9,999

Organisation
- A.C.T. Holdings Pte Ltd
- Amplus Communication Pte Ltd
- Chin Kiong Construction & Engineering Pte Ltd
- Chong Hwa Lian Yew Hui
- Erecon Construction Co Pte Ltd
- Fresenius Medical Care Singapore Pte Ltd
- Hanwell Holdings Limited
- Imperial Treasure Restaurant Group P/L
- Kopitiam Investments Pte Ltd
- Lentor Ambulance Pte Ltd
- Peck Brothers Construction Pte Ltd
- Pei Hwa Foundation Ltd
- Roche Singapore Pte Ltd
- Shun Le She - Toa Payoh Lor 4 LSM Organising Committee
- Singapore Telecommunications Limited
- Sunny Ocean Pte Ltd
- Tan Chin Tuan Foundation
- The Community Foundation of Singapore
- Thomson Shin Min Foundation

Individual
- Auw Chor Cheng
- Chan Geok Huay
- Choo Bee Li
- Choo Chiau Beng
- Choo Juan Ming
- Fong Kok Wai
- Frederick Benjamin Koh
- Goh Kok Hwee
- Goh Lay Lee
- Goh Siong Kee
- Hong Aik Sai
- Hong Eng Chua
- Iris Seet
- Joseph Grimberg
- Kevin Ho Kok Sun
- Koh Chin Fah
- Lee Geok Chuan
- Lee Wai Mun
- Lim Him Chuan
- Lim Tiang Khiang
- Lim Yoke Lan
- Lisa Quek
- Ng Chee Wei
- Ng Chwee Lye
- Ong Mong Siang
- Quek Seow Heon
- Seah Wong Chi
- Sim Piah Chew
- Soh Kian Hwa Alan
- Soh Lee Yong
- Tan Bee Hiok
- Tan Kim Peng
- Tang Oh Nga
- Tay Jin Ying
- Teo Peng Kwang Kelvin
- Thng Hui Hien
- Wee Liang Chyan
- Widianto Ngadimin
- Woh Kok Meng
- Wong Boh Pow
- Wong Pui Ying
- Wong Wai Lin
- Woon Wee Hao
- Yeo Ah Yeng
- Yong Chin Chin

$1,000 to $4,999

Organisation
- A.I.M. Chemical Industries Pte Ltd
- Aetos Security Management Pte Ltd
- Agri-Supplies Pte Ltd
- Aik Cheong Metal Engineering Pte Ltd
- Allswell Trading Pte Ltd
- Asia Industrial Development (Pte) Ltd
- AWG Insurance Brokers Pte Ltd
- Baxter Healthcare (Asia) Pte Ltd
- Bei Dou LSM Organising Committee
- Bosch Rexroth Pte Ltd
- Business Continuity Planning Asia Pte Ltd
- Cash Check
- Cathay Photo Store (Pte) Ltd
- Chai Chee Lane United Temple
- Char Yong (Dabu) Foundation Ltd
- Che Hian Khor Moral Uplifting Society(S)
- Chee Hwan Kog Singapore
- Cheong Kim Hock Investments Pte Ltd
- Chia Seng Sheo Phoor Fruits

DONOR RECOGNITION

- Chinmega Electric Pte Ltd
- Chip Eng Seng Corporation Ltd
- Chong Teck Siang Tng
- Chuan Leong Metalimpex Co Pte Ltd
- Clydesbuilt Pte Ltd
- Compart Asia Pte Ltd
- Crieff Property Investment Pte Ltd
- Crislo Employment Agency Pte Ltd
- Daneng (S) Energy-Saving Technology Pte Ltd
- Di Gio Bridal Pte Ltd
- Dou Yee Enterprises (S) Pte Ltd
- F J Industrial (S) Pte Ltd
- Fat Cat Cycles Pte Ltd
- Feature Green Pte Ltd
- Franklin Offshore International Pte Ltd
- Fu Lu Shou Si Mian Fo Pte Ltd
- GA Construction Pte Ltd
- Gennal Industries Pte Ltd
- Ghim Moh Market & Shop Merchants Association
- Grandluxe Private Limited
- Greatland Company Pte Ltd
- Guan Ho Construction Co Pte Ltd
- Halliburton Far East Pte Ltd
- Hallmark Growth Pte Ltd
- Hock Hwa Casket
- Hwa Yen Buddhist Society
- Innotech Communication Pte Ltd
- Interlocal Exim Pte Ltd
- J W Building Construction Pte Ltd
- JC Wine & Spirits Pte Ltd
- JerryCo Engrg Svs Pte Ltd
- JGP Architecture (S) Pte Ltd
- Jit Keong Trading Co
- JMB Marine Services Pte Ltd
- Keu Penang Food
- Kewal Ramani Foundation
- Kuang Chee Tng Buddhist Association
- Lam Yong Poh Clan Association
- Lee Tat Seng Polyethylene Company
- Leng Ern Jee Temple
- Li An Foodstuff Pte Ltd
- Lian Foong Pawnshop Pte Ltd
- Lim Wen Heng Construction Pte Ltd
- Lingjack Engineering Works Pte Ltd
- Lor Koo Chye Sheng Hong Temple Association
- Lorong Lew Lian LSM Organising Committee
- Lye Nai Shiong LLP
- Makino Asia Pte Ltd
- Mangala Vihara (Buddhist Temple)
- Matco Asia Pte Ltd
- Millee Engineering Pte Ltd
- Ng's Technical Service & Trading
- NTUC Fairprice Foundation Ltd
- On Tai Ginseng Traditional Medical Hall
- Orchard Medical Clinic Pte Ltd
- P J Holdings Pte Ltd
- Pat G Boutique
- People's Park Textile Centre LSM Organising Committee
- Poh Leng Jie Kwan Inn Buddhist Association
- Poly Electronic Service Co Pte Ltd
- Quintec Technology Pte Ltd
- Raffles Country Club
- Ray Scientific Pte Ltd
- Rising Sun Furniture Trading
- S-11 F & B Holdings Pte Ltd
- Seiko Architectural Wall Systems Pte Ltd
- Seo Eng Joo Frozen Food Pte Ltd
- Shotech Press Pte Ltd
- Silicon Laboratories International Pte Ltd
- Singabuilt International
- Singapore Che Wein Khor Moral Uplifting Society
- Singapore Polytechnic
- Singapore Press Holdings Limited
- Sky Blue Aircon Engineering Pte Ltd
- SMG-Murphy Pte Ltd
- Source Manufacturing Pte Ltd
- Steward Cross Pte Ltd
- Stone & Archer Pte Ltd
- Sun Ace Kakoh (Pte) Ltd
- Sun Holdings Ltd
- T & T Progress Enterprise
- Tai Yeong Kon Temple
- Tak Products & Services Pte Ltd
- Tan H Wui Pte Ltd
- Teambuild Engineering & Construction Pte Ltd
- Teleace (S) Pte Ltd
- The Heritage Group Holding Pte Ltd
- Toa Payoh Lor 8 Multi Storey Factory LSM Organising Committee
- Tokio Marine Life Insurance Singapore Pte Ltd
- Tong Tek Buddhist Temple
- Tonsin Marine
- U&P Pte Ltd
- Vimalakirti Buddhist Centre (Cheng Beng Buddhist Society)
- William Security Services
- World Print Technology Pte Ltd
- Wu Long Gong Welfare Association
- Yee Lee Pte Ltd
- YS Lau Cardiology Clinic Pte Ltd
- Zu-Lin Temple Association

Individual

- Ajay Patel
- Ami Rachh
- Anand Shridhar Joshi
- Andrea Lim Ching-Li
- Ang Ban Yin
- Ang Chee Hui Johnny
- Ang Jin Huan
- Ang Siew Hua
- Ang Swee Leong
- Ashvinkumar S/o Kantilal
- Bai Zi Xuan
- Bay Kim Song
- Boey Kit Yim
- Burhanuddin s/o Kamaruddin
- Catherine Ang Lay Eng
- Catriona Yan Sze Lui
- Chan Ah Cheng
- Chan Chun Yeng
- Chan Da Quan
- Chan Heng Kiat Cuthbert
- Chan Kwee Kee
- Chan Pok Mun
- Chan Siak Yong
- Chan Wai Kin
- Charlie Tan Choong Seng
- Chay Oh Moh
- Chen Jun Yuan
- Chen Lee Kian
- Chen Shi Yun
- Chen Zi Xiang Jacob
- Cheng Kok Hong
- Cheng Siew Hong
- Cheok Wah Chai
- Cheong Hooi Kheng
- Cheong Lay Kheng
- Cheong Soon Guan
- Cheong Wai Kun
- Cheong Wing Hong
- Chesed Wong Ching-Yi

DONOR RECOGNITION

- Chew Chong Lim
- Chew Choon Lih
- Chew Er Seng
- Chew Geck Lian
- Chew Kim Guay
- Chew Lean Huat
- Chia Choon Hiang
- Chia Kian Meng Jackson
- Chia Song Soon
- Chia Wei Khuan
- Chiang Ging Seng
- Chiang Liew Chin
- Chiang Sang Sem
- Chin Judy
- Chin Kooi Yin
- Chin Siew Foong
- Chin Yau Seng
- Ching Hak Leong
- Chionh Chye Khye
- Chng Hwee Peng
- Chok Soo Hoon Mildred
- Chong Kwai Mei
- Chong Ngee Chong
- Chong Siew Hong
- Chong Soo Keow
- Chong Wee Lee
- Chong Wei Hong
- Choo Kwee Pin
- Choo Teck Seng Dick
- Choong Fui Shien
- Chow Ween@Chow Chap Loong
- Christopher Richard King
- Chua Bee Choo
- Chua Choon Hock
- Chua Choon Hong
- Chua Choon Khim
- Chua Geok Lan
- Chua Hoo Chong
- Chua Kwong Kheng
- Chua Soon Kim
- Chua Teck Beng
- Cindy Chow Pei Pei
- Clive Heng Boon Howe
- Cool Simon McKenzie
- Daniel Tan Soon Ping
- Daungporn Boosara Wongse
- David Sugiman
- David Tan Tuan Heng
- Deng Xinying
- Deric Lee Kay Meng
- Dupuy Sebastien Yves
- Ee Kiam Keong
- Ee Kwang Eng Ivy
- England Lim Kim Foong
- Eni Wongso
- Eric Chang Siew Kwok
- Ess Andre Philip
- Estate of Wee Aik Koon
- Florentino Salcedo Asilo
- Fong Heng Lee
- Foo Check Boon
- Fu Fang Sin
- Gabriel Ding Teck Yong
- Gan Soh Har
- Gn Chiang Yam
- Goh Boon Kiat
- Goh Boon Seng
- Goh Cher Ngann Alan
- Goh Chiu Gak
- Goh Khee Kuan
- Goh Lian Siang
- Goh Mee See
- Goh Qiu Bing
- Goh Seng Khim
- Goh Sor Eng
- Goh Tiow Seng
- Goh Wee Hwa
- Han Hong Siew
- Han Hui Fong
- Han May Yin @ Ann May Yin
- Han Peng Juan
- Harriet T Doraisamy
- Hassan Bin Othman
- Hatim Fidahusein Nakhoda
- Heng Boey Hong
- Heng Boon Siong
- Heng Kian Hong
- Herman R Hochstadt
- Ho Bee Yeow
- Ho Poey Wee
- Ho Thiam Kiong Justin
- Hor Chook Sau
- Huen Yeen Ching
- Hung Howe Huat Genghis
- Ian Phoon Kwong Yun
- Inderjeet Singh Rikhraj
- Ivy Ng Soh Peng
- Jacqueline Tan Kim Hoie
- Jenny Koh Mei Wei
- Jenny Lim
- Joachim Quah
- Johann Heinrich Jessen
- Jonathan Sze
- Ju Han Png
- K S Sanicaran
- Kapde Tushar
- Kee Meng Lang
- Kee Sek Huat
- Keh Lam Lee
- Khew Kah Leng
- Khoo Boo Kit Daniel
- Khoo Hui Joo
- Khoo Kian Ming Andrew
- Khoo Teng Peng
- Kng Swee Meng
- Koh Hue Boo Andrew
- Koh Kiat Mui
- Koh Kim Leng Michael
- Koh Lai Thiam
- Koh Tong Huat
- Kong Hung Lau Paul
- Kong Yee Fong Yvonne
- Kooi Leng Yee
- Ku Swee Yong
- Kuah Hsian Yang
- Kuek Chong Yeow Richard
- Kwek Cheng Kang
- Kwek Kin Heng
- Lai Boon Ching
- Lai Yock Wah
- Lam Chee Leong
- Latiff Ibrahim
- Lau Hau Sian
- Lau Hong Choon
- Lau Hui Fen
- Lau Kim Huang
- Lau Nyap Heng
- Lawrence Yew
- Lee Bak Tee
- Lee Bee Teck
- Lee Beng Hooi
- Lee Choong Heng
- Lee Chuan Guan
- Lee Eng Thong David
- Lee Han Chew
- Lee Hong Seng
- Lee Ing Fatt
- Lee Johnny
- Lee Kar Hoe
- Lee Kiang Wah Stephen
- Lee Lye Sia
- Lee Meng Hwa
- Lee Ming Eugene
- Lee Mo Cheng @ Mike Lee
- Lee Mun Choong
- Lee Poh Noy
- Lee Siew Chuan
- Lee Siew Hong
- Lee Soek Shen
- Lee Soon Leng
- Lee Swee Kwong
- Lee Tong
- Lee Tuan
- Lee Wan Choy
- Lek Soon Tow Bonaventure

DONOR RECOGNITION

- Leong Meng Soon Henry
- Leong Seng Yook
- Leong Siew Loong
- Leow Ah Tee
- Leow Hwee Hwa Martha
- Ler Lay Guat
- Leung Wei Fun
- Li Hung
- Li Xiao Bin
- Liang Kim Poh
- Liew Chih Wai
- Lim Bee Suat
- Lim Boon Eng Julie
- Lim Che Hian
- Lim Chin Khing
- Lim Chin Soon
- Lim Eik Hang Yvonne
- Lim Ewe Teck Andy
- Lim Fang Peng
- Lim Geok Ying
- Lim Guek Lan
- Lim Han Yong
- Lim Hock Beng
- Lim Hoo Yang
- Lim Keng Long
- Lim Keow Leng
- Lim Kok Fai
- Lim Kwee Hong Caylene
- Lim Mei Lin Wendy
- Lim Paik See
- Lim Peng Huat
- Lim Seok Hui
- Lim Soh Ming
- Lim Sok Hoon
- Lim Soo Cheng
- Lim Teck Leng
- Lim Thow Teng
- Lim Tong Hai
- Lim Tow Cheng
- Lim Wei Cai
- Lim Yan Har Joann
- Lim Yenn Ruong
- Lim Yeow San
- Ling Swee Leong
- Lo Chin Chai Daniel
- Loh Chi Wei
- Loh Foo Keong Jeffrey
- Loh Lee Hong
- Loh Mui Wah
- Long Shing Yee
- Loo Leong Peow
- Lou Ek Hee
- Low Chor Chor @ Lau Sher Ming
- Low Kong Peng
- Low Kum Choy
- Low Siew Kiang
- Low Thong Thai
- Lu Zhi Ying
- Luk Chiew Peng
- Lum Chui Kam
- Lye Siew Kuan
- Margaret Kung
- Martin Goh Yaw Ming
- May Tan
- Michael Chang Teck Chai
- Michael Ng Wee Kiat
- Moh Kok Hai
- Mohamad Azmi Bin Mohd Tahir
- Mok Kim Chye
- Mok Yin Ping Joan
- Nagano Kooji
- Neo Boon Keng
- Neo Eng Kee
- Neo Lay Yen Hazel
- Neo Tee Boon
- Ng Aik Hong
- Ng Boon Seng
- Ng Buck Chye
- Ng Choh Lian
- Ng Chwee Theng
- Ng Han Meng
- Ng Kair Yeow
- Ng Kam Hong
- Ng Kian Hin Raymond
- Ng Lai Hong
- Ng Lee Huat
- Ng Meng Heok
- Ng Pei Xian
- Ng Say Khiam Howard
- Ng Seng Tat
- Ng Sin Wei
- Ng Teng Yeng
- Ng Tiong Sun
- Ng Toay Kee
- Ng Tzer Wee
- Ng Wei Yong William
- Ng Weng Pan
- Ng Yang Hua
- Ngoi Seng Chuan
- Oei Khee Ghee
- Oli Mohamed Bin K M Yusoff
- Ong Beng Guek
- Ong Chee Eng
- Ong Kiam Chye
- Ong Leong Hee
- Ong Say Teong
- Ong Seh Hong
- Ong Seow Yong
- Ong Teck Eng
- Ong Yi Jie, Paulynn
- Ong Yuen Lin
- Onn Eng Joo
- Ooi Chee Kar
- Ooi Choo Lian
- Ou Wee Teck
- Ow Siew Har
- Pang Ai Cheng
- Peh Oon Kee
- Penny Goh
- Pervez Shahbaz Khan
- Phee Ser Wah Johnny
- Png Beng Hwee
- Png Eng Kwee
- Poenar Daniel Puiu
- Poh Geok Kiow Renee (Fu Yujiao)
- Poon Poh Hiang
- Pua Poh Heng
- Puah Kwee San
- Quek Bee Heong
- Quek Bek Choo
- Quek Gim Pew
- Quek Kwang Sieah
- Quek Rui Song
- Quek Sim Pin
- Quek Wei Patrick
- Quik Lee Lee
- Roger Chan Kum Onn
- Saripin Samingan
- Say Kin Ee
- Seah Chee Hwee
- See Tho Kai Yin
- See Toh Kum Loong Allan
- Seow Joon Chong
- Shelino Suripin
- Sia Bee Leng
- Sia Chin Hua
- Sia Seow Siang
- Siau Kai Bing
- Sim Kay Yin
- Sim Lye Hee
- Sin Kam Hong
- Sin Lai Ching
- Sin Wai Chu
- Sio Sit Min
- Siow Hua Ming
- Sng Hong Soh
- Sng Siew Hong
- Soh Hang Kwang
- Soh Kah Leong
- Soh Khay Ming
- Soh Kiat Hoon
- Soh Neo Bi
- Soh Phooi Weng
- Soong Gum Chuen
- Soong Wei San

DONOR RECOGNITION

- Sutharshan Kandiah
- Syed Beevee Bte Mohd Ismail
- Syn Keong Kong
- Tan Ah Leong
- Tan Ai Ping
- Tan Bee Kuan
- Tan Bee Leng
- Tan Boon Guan
- Tan Eng Kiat
- Tan Gak Soon
- Tan Gek Gnee
- Tan Han Seng
- Tan Hock Keong
- Tan Hong Beng
- Tan Hong Boon
- Tan Hong Seng
- Tan Hook Beng
- Tan Hui Min Veronica
- Tan Kah Ban
- Tan Kee Khoon
- Tan Keng Guan
- Tan Keng Soon
- Tan Khuan Seng
- Tan Kok Boon
- Tan Kok Hwee
- Tan Koon Chwee
- Tan Kuang Liang
- Tan Kwee Kiang Roland
- Tan Lay Tin
- Tan Li Lin
- Tan Lip Euan
- Tan Mary
- Tan Molly
- Tan Poh Choo Sally
- Tan Puay Hiang
- Tan Sek
- Tan Shet Fern
- Tan Shun Xiong
- Tan Siew Choo
- Tan Siew Tin
- Tan Siok Lan
- Tan Soo Huat
- Tan Soon Meng
- Tan Sum Joo
- Tan Sze Hui Karen
- Tan Sze Wei
- Tan Tin Kwang
- Tan Victoria
- Tan Yang Guan
- Tan Yee Shu
- Tan Yi Ryh
- Tang Ai Chee
- Tang Keng Teow
- Tang Kian Cheong
- Tang Mun Chee
- Tang Yoke Sim
- Tay Cher Hee Jimmy
- Tay Hwee Pio
- Tay Kwan Hun Stephen
- Tay Peng Soon Raymond
- Tay Suan Ngoh
- Tay Yeow Kwee
- Tee Wee Sien (Zheng Weixian)
- Teh Tee Tee
- Teng Hwee Bee
- Teo Boon Gim
- Teo Choo Guan
- Teo Chuan Seng
- Teo Guan Hoe
- Teo Hee Lian
- Teo Kee Meng
- Teo Keng Chew
- Teo Kim Ching
- Teo Kwang Peng
- Teo Lai Lei
- Teo Li Lin
- Teo Seok Bee
- Teo Soo Guek
- Teo Teik Loon Allan
- Teoh Yee Thing
- Tham Kum Yin
- Tham Liting Denise
- Thio Syn Kym Wendy
- Tiah Sia Kit
- Tin Pei Ling
- Ting Yen Lee
- Tiong Hin Won Eric
- Tng Leong Huat
- Toh Kim Hock
- Toh Leong Hong
- Toh Soo Hoon
- Toh Yew Tong Johnny
- Tong Hock Lye
- Tong Wooi Cheen
- Tong Yew Meng
- Tsai Heng Een
- Tsang Suet Ping
- Tze Kong Yuen Simon
- Vivien Tan Pin Leng
- Wang Jie Jun
- Wang Tee Fock
- Way Suk Yee Catherine
- Wee Liang Yew
- Wee Yong Hock
- Wei Ya Di
- William Chia Kim Chua
- Wilson Song
- Winston Khoo Kian Leng
- Wong Chin Yong Mark
- Wong Chit Sieng
- Wong Chooi Wan
- Wong Foong Har
- Wong Khang Wee
- Wong Kiat Kong
- Wong Kok Hoou
- Wong Kok Wing
- Wong Liang Feng
- Wong Poh Lueng
- Wu Li Yun
- Xie Jian Long
- Xie Jian Sheng
- Yam Ah Mee
- Yam Yoon Fong
- Yang Yuen Tsyr Caroline
- Yap Kim Yiau
- Yap Soo San
- Yap Wai Ming
- Yap Wei Khia
- Yau Lye Meng
- Yeo Chee Hwang Thomas
- Yeo Chee Kean
- Yeo Shu Fang
- Yeo Siew Khoon
- Yeo Yit Boon
- Yeoh Khwai Hoh Patrick
- Yeow Aik Liang Daniel
- Yeung Shun Yun
- Yim Jeng Leong Steven
- Yip Kwok Weng
- Yong Chee Fah
- Yong Min You
- Yong Oi-Si Elsie
- Zee Chow Seng
- Zhuang Tian Qing

FINANCIAL STATEMENTS

KIDNEY DIALYSIS FOUNDATION LIMITED
(A Company Limited by Guarantee)
Registration Number: 199600830Z

Annual Report
Year ended 31 March 2015

Directors' Report	27
Statement by Directors	29
Independent Auditor's Report	30
Statement of Financial Position	32
Statement of Comprehensive Income	33
Statement of Changes in Funds	35
Statement of Cash Flows	36
Notes to the Financial Statements	38

KPMG LLP (Registration No. T08LL1267L), an accounting limited liability partnership registered in Singapore under the Limited Liability Partnership Act (Chapter 163A) and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

DIRECTORS' REPORT

We are pleased to submit this annual report to the members of the Foundation together with the audited financial statements of the Foundation for the financial year ended 31 March 2015.

Directors

The directors in office at the date of this report are as follows:

Dr Gordon Ku, Chairman
Cheng Wai Keung
Stephen Lee Ching Yen
Watson Ong Choon Huat
Yeoh Oon Jin
Peter Tan Sim Cheng
Wong Yew Meng
Dr Lim Cheok Peng

Principal Activities

The Foundation was incorporated on 1 February 1996 as a company limited by guarantee and is registered as a charity under the Charities Act, Chapter 37.

The principal activities of the Foundation during the financial year have been those relating to the provision of subsidised and/or free medical treatment and dialysis services for patients suffering from kidney and kidney related illnesses. These activities are funded by donations received from the general public and subsidies from the Government (administered by the Ministry of Health). The Foundation generally does not accept patients who are financially able to pay for dialysis treatment at private centres. There have been no significant changes in such activities during the financial year.

The Foundation's secondary strategic mission is to identify and support research in the area for the prevention, treatment and cure of kidney and kidney related diseases. The Foundation has signed a memorandum of understanding in November 2007 with The National University of Singapore ("NUS") to collaborate in the area of research for the prevention, treatment and cure of kidney and kidney related diseases. This collaboration with NUS provides the infrastructure and discipline required for the selection, monitoring and reviewing process for research projects to achieve the Foundation's mission and vision. In July 2011, the Foundation continued the collaboration with NUS with the signing of a 5-year gift agreement at an annual minimum pledge of $350,000.

Directors' Interests

Directors, who are also members of the Foundation, are Dr Gordon Ku, Mr Cheng Wai Keung and Mr Stephen Lee Ching Yen. The members do not have a personal interest in the Foundation.

As the Foundation is a company limited by guarantee and has no share capital, the statutory information required to be disclosed by the directors under Section 201 (6) (g) and Section 201 (12) of the Companies Act, Chapter 50 does not apply.

Neither at the end of nor at any time during the financial year was the Foundation a party to any arrangement whose objects are, or one of whose objects is, to enable the directors of the Foundation to acquire benefits by means of the subscription to or acquisition of debentures of the Foundation or any other body corporate.

Since the end of the last financial year, no director has received or become entitled to receive a benefit by reason of a contract made by the Foundation or a related corporation with the director or with a firm of which he is a member or with a company in which he has a substantial financial interest.

Share Options

As the Foundation is a company limited by guarantee and has no share capital, the statutory information required to be disclosed under Section 201 (12) of the Companies Act, Chapter 50 does not apply.

Auditors

The auditors, KPMG LLP, have indicated their willingness to accept re-appointment.

On behalf of the Board of Directors

Dr Gordon Ku
Director

Peter Tan Sim Cheng
Director

11 June 2015

STATEMENT BY DIRECTORS

In our opinion:

(a) the financial statements set out on page 32 to 58 are drawn up so as to give a true and fair view of the state of affairs of the Foundation as at 31 March 2015 and the results, changes in funds and cash flows of the Foundation for the year ended on that date in accordance with the provisions of the Singapore Companies Act, Chapter 50, Charities Act, Chapter 37 and Singapore Financial Reporting Standards; and

(b) at the date of this statement, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised these financial statements for issue.

On behalf of the Board of Directors

Dr Gordon Ku
Director

Peter Tan Sim Cheng
Director

11 June 2015

INDEPENDENT AUDITOR'S REPORT

Members of the Foundation
Kidney Dialysis Foundation Limited
(A Company Limited by Guarantee)

Report on the financial statements

We have audited the accompanying financial statements of Kidney Dialysis Foundation Limited (the "Foundation"), which comprise the statement of financial position as at 31 March 2015, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, as set out on page 32 to 58.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Companies Act, Chapter 50 (the "Act"), the Singapore Charities Act, Chapter 37, Charities (Institutions of a Public Character) Regulations 2007, Charities (Institutions of a Public Character) (Amendment) Regulations 2008 (collectively, the "Rules") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements are properly drawn up in accordance with the provisions of the Act, the Rules and Singapore Financial Reporting Standards to give a true and fair view of the state of affairs of the Foundation as at 31 March 2015 and the results, changes in funds and cash flows of the Foundation for the year ended on that date.

Report on other legal and regulatory requirements

In our opinion, the accounting and other records required by the Act to be kept by the Foundation have been properly kept in accordance with the provisions of the Act.

During the course of our audit, nothing came to our attention that causes us to believe that during the year:

(a) the Foundation has not complied with the requirements of Regulation 15 (fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations; and

(b) the use of donation moneys was not used in accordance with the objectives of the Foundation as required under Regulation 16 of the Charities (Institutions of a Public Character) Regulations.

KPMG LLP
Public Accountants and
Chartered Accountants

Singapore
11 June 2015

STATEMENT OF FINANCIAL POSITION
As at 31 March 2015

	Note	2015 $	2014 $
Non-Current Assets			
Plant and equipment	5	300,007	477,906
Intangible assets	6	49,838	35,781
Total Non-Current Assets		349,845	513,687
Current Assets			
Investments – Quoted bonds	7	–	250,000
Trade and other receivables	8	478,126	758,387
Cash at bank	10	25,421,398	22,927,234
Total Current Assets		25,899,524	23,935,621
Total Assets		26,249,369	24,449,308
Non-Current Liability			
Deferred capital grants	11	112,862	262,238
Grants received in advance	12	512,878	–
		625,740	262,238
Current Liabilities			
Deferred capital grants	11	180,075	190,570
Grants received in advance	12	340,689	951,999
Trade and other payables	13	1,577,086	1,655,039
		2,097,850	2,797,608
Total Liabilities		2,723,590	3,059,846
Net Assets		23,525,779	21,389,462
Funds of the Foundation:			
Unrestricted Funds			
General Fund		21,804,397	19,158,648
Ghim Moh Fund (Designated)	14	1,640,872	2,070,735
Restricted Fund			
Kwan Im Thong Hood Cho Temple Dialysis Assistance ("KTDA") Fund	15	23,953	134,848
Research Fund	16	56,557	25,231
Total Funds		23,525,779	21,389,462
Members' Guarantee	4	300	300

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income
Year ended 31 March 2015

	Note	Unrestricted General Fund 2015 $	Unrestricted Designated Ghim Moh Fund 2015 $	Restricted KTDA Fund 2015 $	Restricted Research Fund 2015 $	Restricited CST Fund 2015 $	Total 2015 $
Income/Incoming resources							
Incoming resources from generated funds							
Voluntary income (donations)	19	3,187,186	3,348	–	6,690	–	3,197,224
Funds generating activities	19	745,271	–	–	35,268	–	780,539
Investment income	20	77,742	4,760	204	–	–	82,706
Others		771	200	–	–	–	971
		4,010,970	8,308	204	41,958	–	4,061,440
Charitable activities							
Charitable income (mainly dialysis and medication fees)	21	3,236,324	1,553,819	–	–	–	4,790,143
Less: subsidies to patients	21	(1,208,172)	(421,651)	(111,099)	–	–	(1,740,922)
Government subsidies	22	869,192	367,061	–	–	1,823,034	3,059,287
		2,897,344	1,499,229	(111,099)	–	1,823,034	6,108,508
Total income/incoming resources		6,908,314	1,507,537	(110,895)	41,958	1,823,034	10,169,948
Expenditure/Resources expended							
Cost of generating funds							
Cost of generating voluntary income	23	538,360	–	–	–	–	538,360
Cost of fund generating activities		129,220	–	–	10,632	–	139,852
		667,580	–	–	10,632	–	678,212
Cost of charitable activities							
Dialysis services and medication cost	24	2,756,398	1,937,400	–	–	1,823,034	6,516,832
Contribution to NUS Research Fund		–	–	–	450,000	–	450,000
Other charitable activities		11,068	–	–	–	–	11,068
		2,767,466	1,937,400	–	450,000	1,823,034	6,977,900
Governance costs	25	377,519	–	–	–	–	377,519
Total expenditure/resources expended		3,812,565	1,937,400	–	460,632	1,823,034	8,033,631
Net income/(loss) for the year, representing total comprehensive income for the year	26	3,095,749	(429,863)	(110,895)	(418,674)	–	2,136,317

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income
Year ended 31 March 2014

	Note	Unrestricted General Fund 2014 $	Unrestricted Designated Ghim Moh Fund 2014 $	Restricted: KTDA Fund 2014 $	Restricted: Research Fund 2014 $	Restricted CST Fund 2014 $	Total 2014 $
Income/Incoming resources							
Incoming resources from generated funds							
Voluntary income (donations)	19	3,720,782	5,441	150,000	1,850	–	3,878,073
Funds generating activities	19	697,734	–	–	–	–	697,734
Investment income	20	69,997	9,219	135	–	–	79,351
Others		720	20	–	–	–	740
		4,489,233	14,680	150,135	1,850	–	4,655,898
Charitable activities							
Charitable income (mainly dialysis and medication fees)	21	3,571,723	1,532,703	–	–	–	5,104,426
Less: subsidies to patients	21	(1,343,861)	(473,527)	(40,033)	–	–	(1,857,421)
Government subsidies	22	703,544	271,654	–	–	250,474	1,225,672
		2,931,406	1,330,830	(40,033)	–	250,474	4,472,677
Total income/incoming resources		7,420,639	1,345,510	110,102	1,850	250,474	9,128,575
Expenditure/Resources expended							
Cost of generating funds							
Cost of generating voluntary income	23	599,300	–	–	–	–	599,300
Cost of fund generating activities		90,534	–	–	–	–	90,534
Amortisation of discount on bonds		(736)	–	–	–	–	(736)
		689,098	–	–	–	–	689,098
Cost of charitable activities							
Dialysis services and medication cost	24	4,566,041	1,828,109	–	–	250,474	6,644,624
Contribution to NUS Research Fund		–	–	–	350,252	–	350,252
Other charitable activities		3,906	–	–	–	–	3,906
		4,569,947	1,828,109	–	350,252	250,474	6,998,782
Governance costs	25	349,594	–	–	–	–	349,594
Total expenditure/resources expended		5,608,639	1,828,109	–	350,252	250,474	8,037,474
Net income/(loss) for the year, representing total comprehensive income for the year	26	1,812,000	(482,599)	110,102	(348,402)	–	1,091,101

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Funds
Year ended 31 March 2015

	Unrestricted General Fund	Unrestricted Designated Ghim Moh Fund	Restricted KTDA Fund	Restricted Research Fund	Total
	$	$	$	$	$
At 1 April 2013	17,696,900	2,553,334	24,746	23,381	20,298,361
Gross transfer between funds	(350,252)	–	–	350,252	–
Net income/(loss) for the year, representing total comprehensive income for the year	1,812,000	(482,599)	110,102	(348,402)	1,091,101
At 31 March 2014	19,158,648	2,070,735	134,848	25,231	21,389,462
Gross transfer between funds	(450,000)	–	–	450,000	–
Net income/(loss) for the year, representing total comprehensive income for the year	3,095,749	(429,863)	(110,895)	(418,674)	2,136,317
At 31 March 2015	21,804,397	1,640,872	23,953	56,557	23,525,779

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows
Year ended 31 March 2015

	Note	Unrestricted General Fund 2015 $	Unrestricted Designated Ghim Moh Fund 2015 $	Restricted KTDA Fund 2015 $	Restricted Research Fund 2015 $	Restricited CST Fund 2015 $	Total 2015 $
Cash flows from operating activities							
Net income/(loss) for the year	26	3,095,749	(429,863)	(110,895)	(418,674)	–	2,136,317
Adjustments for:							
Gross transfer between funds		(450,000)	–	–	450,000	–	–
Depreciation of plant and equipment	5	34,322	6,965	–	–	171,737	213,024
Amortisation of intangible assets	26	8,298	2,675	–	–	11,434	22,407
Amortisation of deferred capital grant	11	(10,700)	–	–	–	(183,171)	(193,871)
Investment income	20	(77,742)	(4,760)	(204)	–	–	(82,706)
Operating profit/(loss) before working capital changes		2,599,927	(424,983)	(111,099)	31,326	–	2,095,171
Changes in working capital:							
Trade and other receivables		135,809	131,228	192	(506)	25,993	292,716
Trade and other payables		266,436	(344,389)	–	–	–	(77,953)
Grants received in advance		–	–	–	–	(99,239)	(99,239)
Cash flows from/(used in) operating activities		3,002,172	(638,144)	(110,907)	30,820	(73,246)	2,210,695
Cash flows from investing activities							
Purchase of plant and equipment	5	(35,125)	–	–	–	–	(35,125)
Purchase of intangible assets	6	(23,764)	(7,100)	–	–	(5,600)	(36,464)
Proceeds from redemption of quoted bonds	7	250,000	–	–	–	–	250,000
Placement of fixed deposits with banks		(5,387,025)	630,752	110,907	–	72,439	(4,572,927)
Capital grants received	11	28,400	–	–	–	–	28,400
Interest received		70,251	–	–	–	6,407	76,658
Cash flows (used in)/from investing activities		(5,097,263)	623,652	110,907	–	73,246	(4,289,458)
Net (decrease)/increase in cash and cash equivalents		(2,095,091)	(14,492)	–	30,820	–	(2,078,763)
Cash and cash equivalents at beginning of year		5,023,241	443,333	–	25,231	–	5,491,805
Cash and cash equivalents at end of year	10	2,928,150	428,841	–	56,051	–	3,413,042

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows
Year ended 31 March 2014

	Note	Unrestricted General Fund 2014 $	Unrestricted Designated Ghim Moh Fund 2014 $	Restricted KTDA Fund 2014 $	Restricted Research Fund 2014 $	Restricited CST Fund 2014 $	Total 2014 $
Cash flows from operating activities							
Net income/(loss) for the year	26	1,812,000	(482,599)	110,102	(348,402)	–	1,091,101
Adjustments for:							
Gross transfer between funds		(350,252)	–	–	350,252	–	–
Amortisation of discount on bonds	26	(736)	–	–	–	–	(736)
Depreciation of plant and equipment	5	107,928	8,202	–	–	170,237	286,367
Amortisation of intangible assets	26	9,511	3,170	–	–	7,525	20,206
Amortisation of deferred capital grant	11	(8,334)	–	–	–	(177,762)	(186,096)
Investment income	20	(69,997)	(9,219)	(135)	–	–	(79,351)
Operating profit/(loss) before working capital changes		1,500,120	(480,446)	109,967	1,850	–	1,131,491
Changes in working capital:							
Trade and other receivables		(166,795)	(201,221)	(95)	–	3,471	(364,640)
Trade and other payables		142,026	55,984	–	–	(33,600)	164,410
Grants received in advance		–	–	–	–	(72,711)	(72,711)
Cash flows from/(used in) operating activities		1,475,351	(625,683)	109,872	1,850	(102,840)	858,550
Cash flows from investing activities							
Purchase of plant and equipment	5	(15,520)	(8,650)	–	–	(72,000)	(96,170)
Purchase of intangible assets	6	–	–	–	–	(31,500)	(31,500)
Proceeds from redemption of quoted bonds	7	500,000	–	–	–	–	500,000
Placement of fixed deposits with banks		(2,117,690)	559,282	(110,007)	–	201,605	(1,466,810)
Interest received		91,305	9,241	135	–	4,735	105,416
Cash flows (used in)/from investing activities		(1,541,905)	559,873	(109,872)	–	102,840	(989,064)
Net (decrease)/increase in cash and cash equivalents		(66,554)	(65,810)	–	1,850	–	(130,514)
Cash and cash equivalents at beginning of year		5,089,795	509,143	–	23,381	–	5,622,319
Cash and cash equivalents at end of year	10	5,023,241	443,333	–	25,231	–	5,491,805

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of the financial statements.

The financial statements were authorised for issue by the Board of Directors on 11 June 2015.

1 Domicile and Activities

The Foundation was incorporated in the Republic of Singapore on 1 February 1996 as a company limited by guarantee and is registered as a charity under the Charities Act, Chapter 37. Its registered office is Block 333 Kreta Ayer Road, #03-33 Singapore 080333.

The Foundation is a registered member of the Ministry of Health's General Fund. The Foundation has also been granted Institution of a Public Character ("IPC") status since February 1996.

The principal activities of the Foundation are those relating to the provision of subsidised and/or free medical treatment and dialysis services for patients suffering from kidney and related illnesses. These activities are funded by donations received from the general public and subsidies from the Government (administered by the Ministry of Health). The Foundation generally does not accept patients who are financially able to pay for dialysis treatment at private centres.

The Foundation's secondary strategic mission is to identify and support research in the area for the prevention, treatment and cure of kidney and kidney related diseases. The Foundation signed a memorandum of understanding in November 2007 with The National University of Singapore ("NUS") to collaborate in the area of research for the prevention, treatment and cure of kidney and kidney related diseases. To achieve this, a Research Fund is set up to solicit donations to support and fund research for the prevention, treatment and cure of kidney and kidney related diseases. In July 2011, the Foundation continued the collaboration with NUS with the signing of a 5-year gift agreement at an annual minimum pledge of $350,000. An amount of $450,000 was given in the current financial year, based on approval obtained from the last Annual General Meeting held on 26 June 2014.

2 Basis of Preparation

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards ("FRS").

2.2 Basis of Measurement

The financial statements have been prepared on the historical cost basis except for certain financial assets and financial liabilities which are measured at fair value as described below.

2.3 Functional and Presentation Currency

The financial statements are presented in Singapore dollars which is the Foundation's functional currency.

2.4 Use of Estimates and Judgments

The preparation of financial statements in conformity with FRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

There have been no critical judgments in applying accounting policies that would result in a significant effect on the amounts recognised in the financial statements or assumptions and estimation uncertainties that would have a significant risk of resulting in a material adjustment within the next financial year.

3 Significant Accounting Policies

The Foundation adopted new/revised FRS and interpretation which become effective during the year. The initial adoption of these standards and interpretations did not have a material effect on the financial statements.

The accounting policies set out below have been applied consistently by the Foundation to all periods presented in these financial statements.

3.1 Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency of the Foundation at the exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the end of the reporting date are retranslated to the functional currency at the exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the year, adjusted for effective interest and payments during the year, and the amortised cost in foreign currency translated at the exchange rate at the end of the year.

Foreign currency differences arising on retranslation are recognised in profit or loss.

3.2 Financial Instruments

(i) Non-derivative financial assets

The Foundation initially recognises loans and receivables and deposits on the date that they are originated. All other financial assets are recognised initially on the trade date, which is the date that the Foundation becomes a party to the contractual provisions of the instrument.

The Foundation derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Foundation is recognised as a separate asset or liability.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Foundation has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Foundation classifies non-derivative financial assets into the following categories: loans and receivables and held-to-maturity investments.

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured using the effective interest method, less any impairment losses.

Loans and receivables comprise cash at bank and trade and other receivables, except prepayments.

Cash at bank comprise cash balances and fixed deposits with original maturities of 12 months or less.

Held-to-maturity investments

If the Foundation has the positive intent and ability to hold debt securities to maturity, then such financial assets are classified as held-to-maturity. Held-to-maturity financial assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to-maturity financial assets are measured at amortised cost using the effective interest method, less any impairment losses.

Held-to-maturity investments comprise quoted bonds.

(ii) *Non-derivative financial liabilities*

Financial liabilities are recognised initially on the trade date, which is the date that the Foundation becomes a party to the contractual provisions of the instrument.

The Foundation derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Foundation has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Foundation's non-derivative financial liabilities comprise trade and other payables.

Such financial liabilities are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortised cost using the effective interest method.

3.3 Plant and Equipment

Recognition and measurement

Items of plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the costs directly attributable to bringing the assets to a working condition for their intended use, and an estimate of the cost of dismantling and removing the items and restoring the site on which they are located when the Foundation has an obligation to remove the asset or restore the site. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of plant and equipment have different useful lives, they are accounted for as separate items (major components) of plant and equipment.

The gain or loss on disposal of an item of plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of plant and equipment, and is recognised net within other income in profit or loss on the date of disposal.

Subsequent costs

The cost of replacing a component of plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the Foundation, and its cost can be measured reliably. The carrying amount of the replaced component is derecognised. The costs of the day-to-day servicing of plant and equipment are recognised in profit or loss as incurred.

Depreciation

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each component of an item of plant and equipment.

The estimated useful lives are as follows:

Air-conditioners	-	4 years
Computers	-	3 years
Furniture and fittings	-	3 years
Medical equipment	-	4 years
Office equipment	-	3 years
Renovations	-	3 years

Depreciation methods, useful lives and residual values are reviewed at the end of each reporting period, and adjusted if appropriate.

Plant and equipment valued at less than $1,000 are not capitalised and are expended to profit or loss in the year of acquisition.

3.4 Intangible Assets

Intangible assets that are acquired by the Foundation and have finite useful lives are measured at cost less accumulated amortisation and accumulated impairment losses.

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

Amortisation is calculated over the cost of the asset, less its residual value. Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset.

The estimated useful life is as follows:

Software	-	3 years

Amortisation methods, useful lives and residual values are reviewed at the end of each reporting period and adjusted if appropriate.

3.5 Impairment

(i) Impairment of financial assets and held-to-maturity investments

A financial asset not carried at fair value through profit or loss and is assessed at the end of each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event has a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets (including equity securities) are impaired can include default or delinquency by a debtor, restructuring of an amount due to the Foundation on terms that the Foundation would not consider otherwise, indications that a debtor or issuer will enter bankruptcy, adverse changes in the payment status of debtors, economic conditions that correlate with defaults or the disappearance of an active market for a security. In addition, for an investment in an equity security, a significant or prolonged decline in its fair value below its cost is objective evidence of impairment.

Loans and receivables and held-to-maturity investment securities

The Foundation considers evidence of impairment for loans and receivables and held-to-maturity investment securities at both a specific asset and collective level. All individually significant loans and receivables and held-to-maturity investment securities are assessed for specific impairment. All individually significant receivables and held-to-maturity investment securities found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Loans and receivables and held-to-maturity investment securities that are not individually significant are collectively assessed for impairment by grouping together loans and receivables and held-to-maturity investments based on similar risk characteristics.

In assessing collective impairment, the Foundation uses historical trends of the probability of default, timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in profit or loss and reflected in an allowance account against loans and receivables or held-to-maturity investment securities. Interest on the impaired asset continues to be recognised. When the Foundation considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through profit or loss.

(ii) *Impairment of non-financial assets*

The carrying amounts of the Foundation's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the assets' recoverable amounts are estimated. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its estimated recoverable amount.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash-generating unit. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or cash-generating unit.

Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of cash-generating units are allocated to reduce the carrying amounts of the other assets in the cash-generating unit (group of cash-generating units) on a pro rata basis.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

3.6 Employee Benefits

(i) *Defined contribution plans*

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expenditure/resource expended in profit or loss in the periods during which services are rendered by employees.

(ii) *Short-term benefits*

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

A liability is recognised for the amount expected to be paid under short-term cash bonus if the Foundation has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

3.7 Grants

An unconditional grant and contribution is recognised in profit or loss as other income when the grant becomes receivable.

Government grants and contributions are recognised initially as grants received in advance at their fair value where there is reasonable assurance that they will be received and all required conditions associated with the grants and contributions will be complied with by the Foundation.

These grants and contributions that compensate the Foundation for expenses incurred are recognised in profit or loss as government subsidies on a systematic basis in the same periods in which the expenses are recognised.

Grants and contributions utilised for the purchase/construction of depreciable assets are initially recorded as deferred capital grants on the statement of financial position. Deferred capital grants are then recognised in profit or loss over the periods necessary to match the depreciation of the assets purchased or constructed with the related grants and contributions. Upon disposal of the plant and equipment, the balance of the related deferred capital grants is recognised in profit or loss to match the net book value of the assets written off.

Special Employment and Wage Credit Schemes

Cash grants received from the government in relation to the Special Employment and Wage Credit Schemes are recognised as incoming resources in profit or loss upon receipt.

3.8 Provisions

A provision is recognised if, as a result of a past event, the Foundation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

3.9 Operating Leases

When the Foundation has the use of assets under operating leases, payments made under the operating leases are recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives received are recognised in profit or loss as an integral part of the total lease expense, over the term of the lease. Contingent lease payments are charged to profit or loss in the accounting period in which they are incurred. These leased assets are not recognised in the Foundation's statement of financial position.

3.10 Funds Structure

(i) General fund

The general fund is available for use at the discretion of the management in furtherance of the Foundation's general objectives and purposes. The fund is available to apply for general purposes of the Foundation as set out in its governing document.

Income generated from assets held and expenditure incurred in a general fund will be presented as unrestricted general income and expenses, respectively.

(ii) Designated funds

The designated fund is available for use at the discretion of the management within particular projects in furtherance of the Foundation's objectives that the management have identified and earmarked.

Designated funds are funds which are part of the unrestricted general fund, but earmarked for a particular project. The designation is made for administrative purposes only and does not contain any legal restrictions in relation to the Foundation's discretion to apply the fund. Management of the Foundation will pass a Director Resolution to approve the designation fund for purposes of a particular project earmarked by the Foundation.

Designated fund is accounted for as part of the Foundation's unrestricted designated funds. Income generated from assets and expenditure held in designated funds will be presented as designated general income and expenses, respectively.

(iii) *Restricted funds*

Restricted fund is a fund subject to specific purpose, declared by the donor(s) or with their authority or created through a legal process, but still within the wider objectives of the Foundation. The restricted fund is available for use at the discretion of the management within specified projects in furtherance of the Foundations' objectives that have been identified by donors of the funds or communicated to donors when sourcing for the funds.

Restricted fund may be a restricted income fund, which is expendable at the discretion of the Foundation in furtherance of some particular aspect(s) of the objects of the Foundation, or may be a capital fund, where the assets are required to be invested or retained for actual use, rather than expended.

Restricted fund has to be separately accounted for. Income generated and expenditure incurred from assets held in a restricted fund will be legally subjected to the restrictions of the fund.

(iv) *Transfer of funds*

Generally, transfers of funds within the Foundation involve the transfer of available funds in the unrestricted funds of the Foundation to the unrestricted designated fund at the discretion of management as and when it is deemed appropriate and in furtherance of the objectives and purposes of the designated funds. Approval of transfers is made through a Director Resolution passed by the management of the Foundation. Management's practice is that no fund transfers are made out of the restricted funds to other funds established by the Foundation. However, unrestricted funds may be spent and transferred to the restricted funds to meet any overspending or deficit in the restricted funds, as approved by management of the Foundation.

3.11 Incoming Resources

(i) *Voluntary income (donations) and funds generating activities*

Voluntary income (comprising donations from direct appeals, fundraising through newsletters and websites, outright donations and sponsorships) are recognised as income in the period it is received or receivable when and only when all of the following conditions has been satisfied:

- the foundation obtains the right to receive the donation;
- it is probable that the economic benefits comprising the donations will flow to the entity; and
- the amount of donation can be measured reliably.

Incoming resources from the sale of goods from fund raising activities is recognised at the point of sale.

Donations-in-kind are recognised based on their estimated fair values.

The gross incoming resources in relation to funds raised or collected for the Foundation by individuals not employed or contracted by the Foundation, are the net proceeds remitted to the Foundation by the organisers of the event, after deducting their expenses.

Donations with restriction and/or conditions attached shall be recognised as income if the restrictions and conditions are under the Foundation's purview and it is probable that these restrictions and conditions would be met.

(ii) *Investment income*

Investment income comprises interest income on funds invested and is recognised on an accruals basis, using the effective interest method.

(iii) *Charitable income (mainly dialysis and medication fees)*

Income from rendering dialysis services and medication is recognised when the services and medication are rendered.

3.12 Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the respective categories of incoming resources. Cost comprises direct expenditure including direct staff costs attributable to the relevant category of incoming resources. Where costs cannot be wholly attributable to a category of incoming resources, they have been apportioned on a basis consistent with the use of resources. Such costs relate to support costs which comprise of staff costs of the head office and maintenance of the IT infrastructure.

(i) *Allocation of support costs*

Support costs comprise staff costs of the head office relating to general management, human resource and administration, budgeting, accounting and finance functions, and maintenance of the IT infrastructure.

The costs have been specifically allocated to charitable activities and governance cost based on an 80:20 ratio, since the Foundation operates one head office that provides the overall governance for the Foundation and four dialysis centres that provide the dialysis services and medication.

No support costs were allocated to research activities.

(ii) *Costs of generating funds*

The costs of generating funds are those costs attributable to generating income for the Foundation, other than from undertaking charitable activities.

(iii) *Costs of charitable activities*

Costs of charitable activities comprise all costs incurred in undertaking its work in the pursuit of the charitable objects of the Foundation. The total costs of charitable expenditure include an apportionment of support costs.

(iv) *Governance costs*

Governance costs comprise all costs attributable to the general running of the Foundation, associated with the maintenance of the Foundation's governance infrastructure and in ensuring public accountability. These costs include costs related to constitutional and statutory requirements, and include an apportionment of overhead and support costs.

4 Members' Guarantee

The Foundation is a company limited by guarantee whereby each member of the Foundation undertakes to meet the debts and liabilities of the Foundation, in the event of its liquidation, to an amount not exceeding $100 per member.

5 Plant and Equipment

	Air-conditioners	Computers	Furniture and fittings	Medical equipment	Office equipment	Renovations	Total
	$	$	$	$	$	$	$
Cost							
At 1 April 2013	83,595	106,794	237,963	2,017,747	67,802	725,489	3,239,390
Additions	6,020	–	5,400	78,900	5,850	–	96,170
Disposals	(4,991)	(2,753)	(960)	(143,186)	(4,908)	(4,960)	(161,758)
At 31 March 2014	84,624	104,041	242,403	1,953,461	68,744	720,529	3,173,802
Additions	4,870	15,429	1,380	8,480	4,966	–	35,125
Disposals	(2,823)	(30,161)	(4,362)	(277)	(800)	–	(38,423)
At 31 March 2015	86,671	89,309	239,421	1,961,664	72,910	720,529	3,170,504
Accumulated depreciation							
At 1 April 2013	80,871	97,879	204,222	1,461,547	55,187	671,581	2,571,287
Depreciation for the year	2,423	5,796	15,243	229,729	6,227	26,949	286,367
Disposals	(4,991)	(2,753)	(960)	(143,186)	(4,908)	(4,960)	(161,758)
At 31 March 2014	78,303	100,922	218,505	1,548,090	56,506	693,570	2,695,896
Depreciation for the year	3,273	6,230	15,926	159,093	7,637	20,865	213,024
Disposals	(2,823)	(30,161)	(4,362)	(277)	(800)	–	(38,423)
At 31 March 2015	78,753	76,991	230,069	1,706,906	63,343	714,435	2,870,497
Carrying amounts							
At 1 April 2013	2,724	8,915	33,741	556,200	12,615	53,908	668,103
At 31 March 2014	6,321	3,119	23,898	405,371	12,238	26,959	477,906
At 31 March 2015	7,918	12,318	9,352	254,758	9,567	6,094	300,007

6 Intangible Assets

	Software
Cost	**$**
At 1 April 2013	140,938
Additions	31,500
At 31 March 2014	172,438
Additions	36,464
At 31 March 2015	208,902
Accumulated amortisation	
At 1 April 2013	116,451
Amortisation for the year	20,206
At 31 March 2014	136,657
Amortisation for the year	22,407
At 31 March 2015	159,064
Carrying amounts	
At 1 April 2013	24,487
At 31 March 2014	35,781
At 31 March 2015	49,838

7 Investments - Quoted Bonds

	2015	2014
	$	$
Carrying value at beginning of year	250,000	749,264
Less: Redemption during the year	(250,000)	(500,000)
Add: Amortisation of discount during the year	–	736
Carrying value at end of year	–	250,000
Classified as:		
Current	–	250,000
	–	250,000
Market value	–	253,350

Quoted bonds classified as held-to-maturity earned fixed interest at rates ranging from 2.16% to 4.15% per annum during the current and previous years and were redeemed during the year upon maturity. They were held to provide an investment return to the Foundation.

All investments of the Foundation are invested in Singapore enterprises and denominated in Singapore dollars.

8 Trade and Other Receivables

	Note	2015 $	2014 $
Trade receivables	9	233,586	462,063
Interest receivable		29,396	16,941
Other receivables		106,312	204,628
Deposits		80,021	61,485
Loans and receivables		449,315	745,117
Prepayments		28,811	13,270
		478,126	758,387

9 Trade Receivables

	2015 $	2014 $
Trade receivables	238,485	469,239
Less: Impairment loss in relation to trade receivables	(4,899)	(7,176)
	233,586	462,063

The change in impairment loss in respect of trade receivables during the year is as follows:

	2015 $	2014 $
At 1 April	7,176	3,110
Allowance utilised	(9,213)	(886)
Net allowance made during the year	6,936	4,952
At 31 March	4,899	7,176

The ageing of loans and receivables at the reporting date is:

	2015		2014	
	Gross $	Impairment losses $	Gross $	Impairment losses $
Not past due	419,681	–	470,421	–
Past due 0 – 30 days	22,439	–	249,005	–
Past due 31 – 60 days	2,577	–	–	–
Past due 61 – 90 days	–	–	5,530	18
Past due more than 90 days	9,517	4,899	27,337	7,158
	454,214	4,899	752,293	7,176

The Foundation's primary exposure to credit risk arises through trade and other receivables. As at 31 March 2015, concentration of credit risk mainly relates to amounts receivable from insurance providers which accounts for approximately 43.7% (2014: 53.38%) of loans and receivables. The Foundation's historical experience in the collection of loans and receivables falls within the recorded allowances. Due to these factors, management believes that no additional credit risk beyond the amounts provided for collection losses is inherent in the Foundation's receivables.

10 Cash and Cash Equivalents

	2015 $	2014 $
Fixed deposits	23,096,485	21,413,501
Cash held with bank	2,324,913	1,513,733
Cash at bank	25,421,398	22,927,234
Less:		
Fixed deposits with maturity more than 90 days	(22,008,356)	(17,435,429)
Cash and cash equivalents in the cash flow statement	3,413,042	5,491,805

The effective interest rates per annum relating to fixed deposits at the reporting date range from 0.05% to 0.78% (2014: 0.05% to 0.50%) per annum. The fixed deposits mature at intervals of one to twelve months.

11 Deferred Capital Grants

	Note	2015 $	2014 $
At 1 April		452,808	535,404
Add:			
Capital grants received during the year		28,400	–
Grants received for capital expenditure transferred from grants received in advance	12	5,600	103,500
		486,808	103,500
Less:			
Amortisation during the year		(193,871)	(186,096)
At 31 March		292,937	452,808
Classified as:			
Non-current		112,862	262,238
Current		180,075	190,570
		292,937	452,808

12 Grants Received in Advance

	Note	2015 $	2014 $
Balance at the beginning of the year		951,999	1,123,475
Grants received during the year		1,540,625	–
		2,492,624	1,123,475
Amount transferred to deferred capital grants	11	(5,600)	(103,500)
Amount transferred to statement of comprehensive income		(1,633,457)	(67,976)
Balance at the end of the year	17	853,567	951,999
Classified as:			
Non-current		512,878	–
Current		340,689	951,999
		853,567	951,999

13 Trade and Other Payables

	2015	2014
	$	$
Trade payables	460,953	439,015
Other payables	108,647	262,597
Net GST	11,503	16,502
Accrued operating expenses	361,908	301,584
Security deposits received from a service provider	622,206	622,206
Unutilised annual leave	11,869	13,135
	1,577,086	1,655,039

14 Unrestricted Ghim Moh Fund (Designated)

The Ghim Moh Fund was set up in August 2006 with a donation received from the Khoo Foundation for the development of a new haemodialysis centre in Ghim Moh ("GMDC"). The donation received of $5,000,000 has been allocated by the Board of Directors as follows: $1,300,000 for the development of GMDC and the balance of $3,700,000 for the operations of GMDC. The fund also consists of income generated mainly through the provision of dialysis services at the established centre and receipt of government subsidies. The fund is currently used to meet the operating costs of GMDC.

15 Restricted Kwan Im Thong Hood Cho Temple Dialysis Assistance Fund

The Kwan Im Thong Hood Cho Temple Dialysis Assistance Fund was set up in May 2012. A donation of $ NIL (2014: $150,000) was received from Kwan Im Thong Hood Cho Temple in the current financial year. The donation is used to subsidise patients' dialysis treatment fees.

16 Restricted Research Fund

The Research Fund consist of donations solicited and received by the Foundation for the purpose of supporting and funding research in the area for the prevention, treatment and cure of kidney and kidney related diseases. In November 2007, a memorandum of understanding was signed with The National University of Singapore, whereby identified research projects will be funded. Donations from the Research Fund will be channelled to the KDF-NUS Research Fund. To continue the collaboration established in 2007, a gift agreement was signed in July 2011. A minimum amount of $1,750,000 was pledged towards the KDF-NUS Research Fund over a period of five years commencing from the financial year ended 31 March 2012. The minimum pledge of $350,000 each year is paid conditionally upon the Foundation receiving the recommendation by the NUSH-KDF Review Committee, to continue the Foundation's support for the research projects. Either party may terminate the gift agreement by giving the other party written notice of at least twelve months of its intention to terminate.

During the current financial year, the Foundation transferred an amount of $450,000 (2014: $350,252) from the Unrestricted General Fund to the Restricted Research Fund in order to meet the research contribution for the year. The transfer had been approved during the Annual General Meeting held on 26 June 2014 (2014: 31 March 2014).

17 Restricted Community Silver Trust Fund

The Community Silver Trust Fund was set up in November 2012 through a government grant of $1,758,407 received from the Trustees of the Community Silver Trust. Another grant of $1,540,625 was received during the year. The Community Silver Trust is managed by the Ministry of Health on behalf of the Trustees. The grant from the fund is used to improve the capability and enhancement of existing KDF services to achieve higher quality care and affordable step down care.

	Note	2015 $	2014 $
Balance at beginning of year		951,999	1,123,475
Add: Receipts			
- Community Silver Trust – Matching Grant		1,540,625	–
- Interest earned from fixed deposit		6,407	4,735
Less: Expenditure			
- Purchase of plant and equipment		(5,600)	(103,500)
- Manpower cost for nurse clinicians		(67,674)	(59,686)
- Staff training expenses		(6,280)	(13,025)
- Consulting Doctors		(39,200)	–
- Service Providers		(1,526,710)	–
Balance at the end of year		853,567	951,999
Represented by:			
Grants received in advance	12	853,567	951,999

18 Restriction on Distribution of Reserves

The Foundation's Memorandum of Association provides that no portion of the income and property of the Foundation shall be paid by way of dividend, bonus or otherwise to the members of the Foundation.

19 Incoming Resources from Generated Funds

Donations received during the year (included in voluntary income, income from fund generating activities and charitable income (note 21)), are as follows:

Donation Schedules	**Dialysis** **$**	**Research** **$**	**Total** **$**
2015			
Tax-deductible donations	3,699,895	33,729	3,733,624
Non tax-deductible donations	256,029	8,229	264,258
	3,955,924	41,958	3,997,882
2014			
Tax-deductible donations	4,360,350	850	4,361,200
Non tax-deductible donations	231,980	1,000	232,980
	4,592,330	1,850	4,594,180

Donated services

The Foundation receives professional services from doctors and lawyers on a voluntary basis. Honorarium totalling $95,600 (2014: $95,600) for 13 (2014: 13) volunteer doctors was paid directly to the restructured hospitals and volunteer doctors for the services rendered.

20 Investment Income

	2015	2014
	$	$
Interest income:		
- cash and cash equivalents	78,700	69,509
- quoted bonds	4,006	9,842
	82,706	79,351

21 Charitable Income

	Note	2015	2014
		$	$
Donations	19	20,119	18,373
Dialysis services and medication		4,770,024	5,086,053
		4,790,143	5,104,426
Less: Subsidies to patients		(1,740,922)	(1,857,421)
		3,049,221	3,247,005

22 Government Subsidies

The Foundation receives government subsidies on dialysis services provided to patients who meet the Ministry of Health's criteria for subsidised haemodialysis and peritoneal dialysis. The government subsidies received for peritoneal dialysis are remitted to the peritoneal dialysis solution provider.

Amounts received for haemodialysis subsidies are recognised in the statement of comprehensive income in the same period as the related expenditure.

23 Costs of Generating Voluntary Income

	2015	2014
	$	$
Direct mailing materials and services	230,234	311,948
Staff costs	264,857	248,248
Admin and operating expenses	43,269	39,104
	538,360	599,300

24 Costs of Charitable Activities – Dialysis services and medication cost

	2015	2014
	$	$
Expenditure paid to dialysis service providers and medication expenditure	5,208,027	5,276,508
Honorarium paid to visiting doctors	95,600	95,600
Staff costs	503,844	479,648
Depreciation of plant and equipment	205,011	279,721
Amortisation of intangible assets	17,700	20,206
Rental and utilities	196,060	211,674
Non-claimable GST input tax	208,665	185,342
Repair and maintenance expense	28,531	33,785
Patient welfare expenses	12,555	19,460
Admin and operating expenses	40,839	42,680
	6,516,832	6,644,624

25 Governance Costs

	2015 $	2014 $
Staff costs	162,881	130,560
Depreciation of plant and equipment	8,013	6,646
Amortisation of intangible assets	4,707	–
Rental and utilities	22,139	22,858
Non-claimable GST input tax	18,682	26,129
Repair and maintenance expense	29,580	26,441
Admin and operating expenses	131,517	136,960
	377,519	349,594

26 Net income/(loss) for the year/Net incoming/(outgoing) resources

Net income/(loss) for the year/Net incoming/(outgoing) resources includes the following:

	Note	2015 $	2014 $
Staff costs			
Wages and salaries		980,589	931,071
Contributions to Central Provident Fund		140,824	124,034
Other welfare expenses		38,361	31,543
		1,159,774	1,086,648
Reimbursements by dialysis service providers		(228,192)	(228,192)
		931,582	858,456
Amortisation of discount on bonds	7	–	(736)
External audit fees		33,700	33,700
Internal audit fees		19,500	19,500
Bad debt recovered		(309)	(39)
Bad debts written off		9,213	886
Depreciation of plant and equipment	5		
- General fund		34,322	107,928
- Ghim Moh fund		6,965	8,202
- Community Silver Trust fund		171,737	170,237
Amortisation of intangible assets	6		
- General fund		8,298	9,511
- Ghim Moh fund		2,675	3,170
- Community Silver Trust fund		11,434	7,525
Net impairment loss allowance in relation to doubtful receivables	9	6,936	4,952
Operating lease expense		34,645	34,604
Amortisation of deferred capital grants	11	(193,871)	(186,096)
Other government grants		(1,751,049)	(169,588)
Special Employment & Wage Credit Scheme		(34,059)	(30,664)

The Foundation employs experienced dialysis and patient services staff to oversee and monitor the services of the dialysis providers and staff costs relating to these staff will be reimbursed by the Foundation's dialysis service providers in accordance with the terms of their supply agreements with the Foundation.

27 Taxation

The Foundation is registered as a charity under the Charities Act, Chapter 37. With effect from YA2008, all registered charities are not required to file income tax returns and will enjoy automatic income tax exemption without having the need to meet the 80% spending rule. No provision for taxation has been made in the Foundation's financial statements.

28 Related Party Transactions

Key management compensation

For the purpose of these financial statements, parties are considered to be related to the Foundation if the Foundation has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Foundation and party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Key management personnel, who are the trustees/office bearers, of the Foundation are those persons having the authority and responsibility for planning, directing and controlling the activities of the Foundation. The Board of Directors and the General Manager are considered as key management personnel of the Foundation. The Board of Directors of the Foundation render their services on a voluntary basis and do not receive any remuneration. However, the General Manager received remuneration that is approved by the Board of Directors.

	Salaries $	AWS and variable bonus $	Contributions to Central Provident Fund $	Other benefits $	Total $
31 March 2015					
General Manager	84,000	9,000	9,960	–	102,960
	84,000	9,000	9,960	–	102,960
31 March 2014					
General Manager	77,400	8,250	8,007	–	93,657
	77,400	8,250	8,007	–	93,657

During the financial year, no key management personnel received any reimbursement of expenses, allowances or any other forms of payments, except as described in the above paragraph.

Other related party transactions

The aggregate value of transactions and outstanding balances with key management personnel and entities over which they have control or significant influence were as follows:

	Transaction value for the year ended 31 March		**Balance outstanding as at 31 March**	
Type of services rendered	**2015 $**	**2014 $**	**2015 $**	**2014 $**
Internal audit services	19,500	19,500	–	–

A Board Director of the Foundation is also on the Board of Directors of a non-profit organisation, Shared Services for Charities Limited. The selection of internal audit services was based on the Foundation's tender and procurement process, which takes into consideration, price, professional competency and objectivity, robustness and meticulousness of the proposed internal audit approach as important selection criteria.

Other than the above, there are no other related party transactions during the year.

29 Financial Risk Management

Overview

The Foundation has exposure to the following risks:
- credit risk
- liquidity risk
- market risk

This note presents information about the Foundation's exposure to the above risks, the Foundation's objectives, policies and processes for measuring and managing risk, and the Foundation's management of capital.

Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the Foundation's risk management framework. The Board has established the Audit Committee, which is responsible for developing and monitoring the Foundation's risk management policies. The committee reports regularly to the Board of Directors on its activities.

The Foundation's risk management policies are established to identify and analyse the risks faced by the Foundation, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Foundation's activities. The Foundation, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Foundation's Audit Committee oversees how management monitors compliance with the Foundation's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Foundation. The Foundation's Audit Committee is assisted in its oversight role by Internal Audit. Internal Audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Audit Committee.

Credit risk

Credit risk is the risk of financial loss to the Foundation if a counterparty to a financial instrument fails to meet its contractual obligations, and arises primarily from the Foundation's quoted bonds, cash and cash equivalents and trade and other receivables.

At the reporting date, there is no significant concentration of credit risk, apart from all of fixed deposits which are placed with a single financial institution. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet. Management regularly monitors the recoverability of its financial assets and believes that it has adequately provided for any exposure to potential losses.

Investments

In a bid to manage its credit risk, the Foundation only invests in government bonds or bonds of organisations with a minimum credit rating of "AAA" (Standard and Poor) or equivalent. Given that the Foundation only has invested in securities with high credit ratings and placed fixed deposits with reputable financial institutions, management does not expect any counterparty to fail to meet its obligations.

Trade and other receivables

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

The Foundation establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables. The main components of this allowance are a specific loss component that relates to individually significant exposures, and a collective loss component established for groups of similar assets in respect of losses that have been incurred but not yet identified. The collective loss allowance is determined based on historical data of payment statistics for similar financial assets.

The Foundation held cash and cash equivalents of $25,421,398 at 31 March 2015 (2014: $22,927,234), which represents its maximum credit exposure on these assets. These cash and fixed deposits are placed with banks and financial institutions in Singapore which are regulated. At the balance sheet date, 100% (2014: 100%) of the cash and cash equivalents are placed with financial institutions with credit-rating of A-1+ (2014: A-1+).

Liquidity risk

The Foundation has minimal exposure to liquidity risk as its operations are funded by government grants and subsidies, as well as donations from corporations and individuals. The Foundation has ensured sufficient liquidity through the holding of highly liquid assets in the form of cash and cash equivalents at all times to meet its financial obligations when they fall due.

Fixed deposits are placed with reputable financial institutions, which yield better returns than cash at bank. The fixed deposits generally have short-term maturities so as to provide the Foundation with the flexibility to meet working capital needs. All fixed deposits mature within one year.

The following are the expected contractual undiscounted cash outflows of financial liabilities, including interest payments and excluding the impact of netting agreements:

		Cash flow		
	Carrying amount $	**Contractual cash flow $**	**Within 1 year $**	**Within 2 to 5 years $**
2015				
Non-derivative financial liabilities				
Trade and other payables	1,577,086	(1,577,086)	(1,577,086)	–
Grants received in advance	853,567	(853,567)	(340,689)	(512,878)
	2,430,653	(2,430,653)	(1,917,775)	(512,878)
2014				
Non-derivative financial liabilities				
Trade and other payables	1,655,039	(1,655,039)	(1,655,039)	–
Grants received in advance	951,999	(951,999)	(951,999)	–
	2,607,038	(2,607,038)	(2,607,038)	–

The undiscounted cash flow of the Foundation's financial liabilities (comprising trade and other payables and grants received in advance) at the reporting date approximate the carrying amounts and are expected to be settled within the next 12 months and are classified as other financial liabilities.

Market risk

Market risk is the risk that changes in market prices, such as interest rate and equity prices will affect the Foundation's income or value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising returns.

The Foundation's exposure to market risk for changes in interest rates relates primarily to the Foundation's investment portfolio. The Foundation does not account for any fixed rate financial assets at fair value through profit or loss, and the Foundation does not enter into any hedging instruments under a fair value hedge accounting model. Therefore, changes in interest rates at the reporting date would not affect the Foundation's profit or loss.

Profile

At the reporting date, the interest rate profile of the Foundation's interest-bearing financial instruments was as follows:

	Carrying amount 2015	Carrying amount 2014
Fixed rate instruments	**$**	**$**
Fixed deposits	23,096,485	21,413,501
Investments – Quoted Bonds	–	250,000
	23,096,485	21,663,501

Foreign currency risk

The financial assets and liabilities of the Foundation are primarily denominated in Singapore dollars. The Foundation has no significant exposure to foreign currency risk.

Capital management

The Foundation defines "capital" to be the unrestricted funds and restricted funds. The primary objective of the Foundation is to ensure that it maintains a healthy capital position through donations and government grants to sustain its operations.

There are no changes in the Foundation's approach to capital management during the year. The Foundation is not subject to any externally imposed capital requirements.

Determination of fair values

Investments

In order to determine the fair value of the bond investments, management used a valuation technique in which all significant inputs were based on observable market data (Level 1).

Estimating the fair values

The fair values of other financial assets and liabilities with a maturity of less than one year (including trade and other receivables, cash and cash equivalents, and trade and other payables) are assumed to approximate their fair values because of their short period to maturity.

Fair value versus carrying amounts

The fair values of recognised financial assets and liabilities together with the carrying amounts shown in the statement of financial position are as follows:

	Note	Held-to-maturity $	Loans and receivables $	Other financial liabilities $	Total carrying amount $	Fair value $
31 March 2015						
Cash and cash equivalents	10	–	25,421,398	–	25,421,398	25,421,398
Trade and other receivables (excluding prepayments)	8	–	449,315	–	449,315	449,315
		–	25,870,713	–	25,870,713	25,870,713
Trade and other payables	13	–	–	(1,577,086)	(1,577,086)	(1,577,086)
Grants received in advance	12	–	–	(853,567)	(853,567)	(853,567)
		–	–	(2,430,653)	(2,430,653)	(2,430,653)

	Note	Held-to-maturity $	Loans and receivables $	Other financial liabilities $	Total carrying amount $	Fair value $
31 March 2014						
Cash and cash equivalents	10	–	22,927,234	–	22,927,234	22,927,234
Trade and other receivables (excluding prepayments)	8	–	745,117	–	745,117	745,117
Investments – Quoted bonds	7	250,000	–	–	250,000	253,350
		250,000	23,672,351	–	23,922,351	23,925,701
Trade and other payables	13	–	–	(1,655,039)	(1,655,039)	(1,655,039)
Grants received in advance	12	–	–	(951,999)	(951,999)	(951,999)
		–	–	(2,607,038)	(2,607,038)	(2,607,038)

Supplementary Information – Balance Sheet

	Unrestricted General Fund	Unrestricted Designated Ghim Moh Fund	Restricted: KTDA Fund	Restricted: Research Fund	Restricted CST Fund	Total
2015	$	$	$	$	$	$
Non-current assets						
Plant and equipment	44,302	10,414	–	–	245,291	300,007
Intangible assets	24,321	7,376	–	–	18,141	49,838
Total non-current assets	68,623	17,790	–	–	263,432	349,845
Current assets						
Investment - Quoted bonds	–	–	–	–	–	–
Trade and other receivables	385,921	91,586	113	506	–	478,126
Cash and cash equivalents	22,949,133	1,538,807	23,840	56,051	853,567	25,421,398
Total current assets	23,335,054	1,630,393	23,953	56,557	853,567	25,899,524
Total assets	23,403,677	1,648,183	23,953	56,557	1,116,999	26,249,369
Non-current liabilities						
Deferred capital grants	16,567	–	–	–	96,295	112,862
Grants received in advance	–	–	–	–	512,878	512,878
	16,567	–	–	–	609,173	625,740
Current liabilities						
Trade and other payables	1,569,775	7,311	–	–	–	1,577,086
Deferred capital grants	12,938	–	–	–	167,137	180,075
Grants received in advance	–	–	–	–	340,689	340,689
	1,582,713	7,311	–	–	507,826	2,097,850
Total liabilities	1,599,280	7,311	–	–	1,116,999	2,723,590
Net assets/(liabilities)	21,804,397	1,640,872	23,953	56,557	–	23,525,779
2014						
Non-current assets						
Plant and equipment	43,499	17,379	–	–	417,028	477,906
Intangible assets	8,855	2,951	–	–	23,975	35,781
Total non-current assets	52,354	20,330	–	–	441,003	513,687
Current assets						
Investment - Quoted bonds	250,000	–	–	–	–	250,000
Trade and other receivables	514,239	218,054	101	–	25,993	758,387
Cash and cash equivalents	19,657,199	2,184,051	134,747	25,231	926,006	22,927,234
Total current assets	20,421,438	2,402,105	134,848	25,231	951,999	23,935,621
Total assets	20,473,792	2,422,435	134,848	25,231	1,393,002	24,449,308
Non-current liabilities						
Deferred capital grants	3,472	–	–	–	258,766	262,238
	3,472	–	–	–	258,766	262,238
Current liabilities						
Trade and other payables	1,303,339	351,700	–	–	–	1,655,039
Deferred capital grants	8,333	–	–	–	182,237	190,570
Grants received in advance	–	–	–	–	951,999	951,999
	1,311,672	351,700	–	–	1,134,236	2,797,608
Total liabilities	1,315,144	351,700	–	–	1,393,002	3,059,846
Net assets/(liabilities)	19,158,648	2,070,735	134,848	25,231	–	21,389,462

Page 59 to 60 do not form part of the Foundation's audited financial statements.

Supplementary Information – Income Generating Activities and Related Costs

Voluntary Income and Cost of Generating Voluntary Income

	Income		Expenses*	
	2015 $	2014 $	2015 $	2014 $
Activity				
Direct appeal	1,229,367	1,378,877	(229,121)	(299,169)
Communications, such as newsletters and website	1,084,015	1,019,726	(223,410)	(188,831)
Outright and sponsorships	662,875	1,009,658	(64,534)	(76,211)
Research	6,690	1,850	(645)	(390)
Others	214,277	467,962	(20,650)	(34,699)
Total	3,197,224	3,878,073	(538,360)	(599,300)

* Expenses pertaining to staff costs and administrative and operating expenses of resource development and communication department are apportioned and allocated to the individual activities based on proportion of voluntary income earned.

Funds Generating Activities and Cost of Funds Generating Activities

	Income		Expenses	
	2015 $	2014 $	2015 $	2014 $
Activity				
Lunar 7th month	306,664	310,215	(51,675)	(46,473)
Flag day	28,578	–	(4,446)	–
Donation boxes/Pledge cards	21,385	15,968	(3,115)	(2,551)
Millennium Ride	313,208	210,115	(42,582)	(29,815)
Others	110,704	161,436	(38,034)	(11,695)
Total	780,539	697,734	(139,852)	(90,534)

'Like' Us on Facebook

MAIN OFFICE
Blk 333 Kreta Ayer Road #03-33
Singapore 080333
Tel: 6559 2630 Fax: 6225 0080
Email: enquiries@kdf.org.sg

HAEMODIALYSIS CENTRES

BISHAN CENTRE
Blk 197 Bishan Street 13 #01-575/583
Singapore 570197
Tel: 6254 9514/5 Fax: 6254 9512

GHIM MOH CENTRE
Blk 6 Ghim Moh Road #01-188
Singapore 270006
Tel: 6469 1178 Fax: 6469 3511

SAN WANG WU TI CENTRE
Blk 333 Kreta Ayer Road #03-33
Singapore 080333
Tel: 6225 4263 Fax: 6225 2613

PERITONEAL DIALYSIS CENTRE

GHIM MOH CENTRE
Blk 6 Ghim Moh Road #01-188
Singapore 270006
Tel: 6538 9291 Fax: 6538 9270